

International Fidelity Insurance Company

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## ANNOUNCEMENT

July 17, 2008  
Newark, NJ

### **IFIC announces appointment of Frank Tanzola as Senior Vice President & Chief Claims Officer, effective July 21, 2008.**

IFIC is pleased to announce the appointment of Frank Tanzola as Senior Vice President & Chief Claims Officer effective July 21, 2008. Mr. Tanzola will report to Bob Minster, IFIC Chief Operating Officer, and will manage the company's claims department.

Mr. Tanzola holds a Bachelor of Arts degree in English from Lehigh University in Bethlehem, PA where he graduated Magna Cum Laude. He received his law degree from Georgetown University in Washington, D.C. He joined IFIC in July 1991 as a claims attorney after working as an associate for two law firms. In 1997 Mr. Tanzola was promoted to Assistant Vice President and then in April 2006 he was appointed Vice President of Claims. He is a member of the Bar for the State of New Jersey and the Federal District Court for the District of New Jersey.

Bob Minster, IFIC's Chief Operating Officer, states: "I could not be more excited to have Frank accept the role of Chief Claims Officer. He is an excellent attorney and claims professional. Moreover, he enjoys strong relationships with our company's many regional managers across the country. This will provide a basis for Frank to develop further a claims department that does a great job of handling claims responsibly while being sensitive to the needs of the clients for whom we write bonds. He has done an excellent job over the last several weeks as Acting Chief Claims Officer. Please join me in congratulating Frank and wishing him well in his new role."

#### About International Fidelity Insurance Company

IFIC is the largest independent writer of surety in the industry. With over \$114 million in 2007 FY writings and \$170 million in admitted assets at the 2007 FYE the company is dedicated to the independent agency system specializing in surety through its network of 25 Regional Profit Centers. The company's 2007 year end statutory statement reports over \$86 million in capital and surplus with a debt-free balance sheet.

The company's mission is: "...to be a leading middle market surety that consistently delivers the required return on investment to its shareholders by providing long-term rewarding relationships with its employees, agents and reinsurers..."

For more information on the company you can visit its website at [www.ific.com](http://www.ific.com).