



ANNOUNCEMENT

February 8, 2008

Kent Roberts appointed Regional Manager of IFIC's new Los Angeles Contract Regional Office

Effective January, 14, 2008, Kent Roberts was appointed Regional Manager of IFIC's new Los Angeles Contract Regional Office. This regional office will be responsible for contract surety with agents located in the greater Los Angeles metropolitan area. Up to now, this territory has been serviced by either our San Diego or Walnut Creek contract regional offices.

Mr. Roberts is a graduate, Cum Laude, of Arizona State University with a Bachelor of Science in Management. He holds an MBA degree, Magna Cum Laude, also from Arizona State University. He began in the surety business in the USF&G's trainee program and has spent the last 22 years with the F&D/Zurich in their Los Angeles area office.

Bob Minster, IFIC's Chief Operating and Underwriting Officer states: "We are quite fortunate to have Kent join our organization. He is an intelligent and experienced surety professional. He brings to IFIC not just a long history of knowledge and experience of the second largest metropolitan area in the USA, but also a strong desire to build long-term relationships with agents. With both a contract and commercial regional profit center in Walnut Creek and contract profit centers in San Diego and now LA, IFIC is well positioned to be a responsive and consistent surety market with a long term commitment to the west coast as much as any other region of the county."

The company's new office and numbers are:

430 Colorado Avenue
Suite 301
Santa Monica, CA 90401
Ph: (626) 644-0206

About International Fidelity Insurance Company

IFIC is the largest independent writer of surety in the United States. With over \$113 million in 2007 DWP, the company is dedicated to the independent agency system specializing in surety through its network of 23 Regional Profit Centers. At the 2007 year-end the company's statutory statement reported over \$86 million in capital & surplus on a debt-free balance sheet with a combined ratio under 77%.

The company's mission is: "...to be a leading, dynamic middle market surety that consistently delivers the required return on investment to its shareholders by providing long-term rewarding relationships with its employees, agents and reinsurers..."