



Surety Bonds Since 1904

International Fidelity

INSURANCE COMPANY

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ANNOUNCEMENT

February 6, 2007
Newark, NJ

IFIC announces opening of its San Diego Contract Surety Regional Profit Center by Steve Sanker.

Last quarter, IFIC opened its San Diego Contract Surety Regional Profit Center. Steve Sanker accepted the position of Regional Manager in November of 2006 to open and run this regional profit center.

Steve has over 25 years experience in the surety business. He began in the business as a bond trainee with Ohio Casualty and first moved to southern California in 1980. He holds a Bachelors of Arts degree from Centre College in Danville, KY. In addition to his 17 year career with Ohio Casualty, Steve spent four years as a surety agent.

Fred Mitterhoff, IFIC's Chairman, President & CEO says: "I am very excited the company has opened a southern California office. I have always wanted the company to have a local presence in the San Diego, Los Angeles area as I view it as a great place to develop relationships with agents specializing in surety." Bob Minster, IFIC's Senior VP and Chief Underwriter says: "Steve Sanker will offer a lot to agents in southern California and Arizona because he is someone who is dedicated to providing great service to agents. After spending over 20 years on the company side, Steve went to the agency side for two years and then started his own surety/bond only agency for another two years. After so many years on the company side that was a gutsy move. As a result, agents contracted through this new office will be working with someone who understands the pressures an agent has in balancing the needs of accounts and markets."

IFIC's San Diego Contract Regional Office contact info:

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About International Fidelity Insurance Company

IFIC is the largest independent writer of surety in the USA. With over \$96 million in writings and a combined ratio of 84% for 2006, the company is dedicated to the independent agency system specializing in surety through its network of 22 Regional Profit Centers. The company's 2006 year end statutory statement will report over \$73 million in capital and surplus with a debt-free balance sheet.

The company's mission is to: "...to be a leading middle market surety that consistently delivers the required return on investment to its shareholders by providing long-term rewarding relationships with its employees, agents and reinsurers..."