



ANNOUNCEMENT

August 21, 2008
Newark, NJ

Lex Nabers, CPCU & AFSB appointed Regional Manager and Stanley Eng, CPCU appointed Assistant Regional Manager of Walnut Creek Contract Regional Office

On August 4, 2008 Lex Nabers and Stan Eng were appointed Regional and Assistant Regional Manager of the Walnut Creek Contract Regional Office.

Lex began his surety career in the F&D's trainee program. He worked three years for the F&D in Baltimore and then five years for Mid-Continent Group. For the last three years he has been with ICW starting as an underwriter eventually becoming Manager for one of their Northern California offices. Lex earned a B.S. from Marietta College in Ohio and holds both the AFSB and CPCU designations.

Stan Eng began in the surety business as a trainee with the USF&G and worked for them for three years in northern California. For six years he worked at the Fireman's Fund where he became manager of their Santa Rosa, CA branch. Stan joined IFIC in 2004. He earned both his B.S. and MBA from California State University and holds the CPCU designation.

Paul Rogers, IFIC Contract Vice President, states: "Please join me in congratulating Stan and Lex on their new appointments. Stan has done an excellent job in helping to make our Walnut Creek Contract profit center a stable and reliable market. I am excited to have Lex join our organization given his most recent experience in running a surety office in the Walnut Creek area. Please join me in wishing both of them well in their new roles."

About International Fidelity Insurance Company

IFIC is the largest independent writer of surety in the United States. With over \$114 million in profitable 2007 writings, the company is dedicated to the independent agency system specializing in surety through its network of 25 regional profit centers.

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