

ALLEGHENY CASUALTY COMPANY
 ONE NEWARK CENTER, 20TH FLOOR, NEWARK, NEW JERSEY 07102-5207

STATEMENT OF ASSETS, LIABILITIES, SURPLUS AND OTHER FUNDS

AT DECEMBER 31, 2010

ASSETS

Bonds (Amortized Value)	\$11,457,745
Real Estate (Properties Held for the Production of Income)	40,334
Cash & Bank Deposits	15,679,281
Short Term Investments	360,832
Unpaid Premiums & Assumed Balances	880,059
Reinsurance Recoverable from Reinsurers	(37,366)
Electronic Data Processing Equipment	58,283
Investment Income Due and Accrued	183,328
Receivables from Parent Subsidiaries & Affiliates	77,259
Net Deferred Tax Assets	<u>1,120,867</u>
TOTAL ASSETS	<u>\$29,820,622</u>

LIABILITIES, SURPLUS & OTHER FUNDS

Losses (Reported Losses Net as to Reinsurance Ceded and Incurred But Not Reported Losses)	\$201,581
Loss Adjustment Expenses	40,316
Commissions Payable, Contingent Commissions & other similar charges	122,408
Other Expenses (Excluding Taxes, Licenses and Fees)	110,597
Taxes, Licenses & Fees (Excluding Federal Income Tax)	388,671
Current Federal & Foreign Income taxes	654,678
Unearned Premiums	3,033,217
Ceded Reinsurance Premiums Payable	534,552
Amounts Withheld by Company for Account of Others	6,180,558
Provision for reinsurance	211
Payable to parent, subsidiaries and affiliates	912,570
Other Liabilities	<u>692</u>
TOTAL LIABILITIES	<u>\$12,180,051</u>

Common Capital Stock	\$1,500,000
Preferred Capital Stock	3,200,000
Gross Paid-in & Contributed Surplus	1,000,000
Unassigned Funds (Surplus)	13,200,572
Less Treasury Stock at Cost	<u>1,260,000</u>

Surplus as Regards Policyholders	<u>\$17,640,570</u>
TOTAL LIABILITIES, SURPLUS & OTHER FUNDS . . .	<u>\$29,820,622</u>

I, Robert W. Minster, President of ALLEGHENY CASUALTY COMPANY, certify that the foregoing is a fair statement of Assets, Liabilities, Surplus and Other Funds of this Company, at the close of business, December 31, 2010, as reflected by its books and records and as reported in its statement on file with the Insurance Department of the State of Pennsylvania.

IN TESTIMONY WHEREOF, I have set my hand and affixed the seal of the Company, this 24th day of February, 2011.

ALLEGHENY CASUALTY COMPANY




