

ALLEGHENY CASUALTY COMPANY
 ONE NEWARK CENTER, 20TH FLOOR, NEWARK, NEW JERSEY 07102-5207

STATEMENT OF ASSETS, LIABILITIES, SURPLUS AND OTHER FUNDS

AT JUNE 30, 2011

ASSETS

Bonds (Amortized Value)	\$12,414,452
Cash & Bank Deposits	16,532,020
Short Term Investments	360,001
Unpaid Premiums & Assumed Balances	1,615,917
Reinsurance Recoverable from Reinsurers	(12,007)
Investment Income Due and Accrued	187,170
Receivables from Parent Subsidiaries & Affiliates	69,175
Net Deferred Tax Assets	<u>1,052,440</u>
TOTAL ASSETS	<u>\$32,219,168</u>

LIABILITIES, SURPLUS & OTHER FUNDS

Losses (Reported Losses Net as to Reinsurance Ceded and Incurred But Not Reported Losses)	\$301,397
Loss Adjustment Expenses	60,279
Commissions Payable, Contingent Commissions & other similar charges	111,837
Other Expenses (Excluding Taxes, Licenses and Fees)	12,600
Taxes, Licenses & Fees (Excluding Federal Income Tax)	120,896
Current Federal & Foreign Income taxes	425,083
Unearned Premiums	2,824,155
Ceded Reinsurance Premiums Payable	1,678,146
Amounts Withheld by Company for Account of Others	7,617,261
Payable to parent, subsidiaries and affiliates	783,658
Other Liabilities	<u>502</u>
TOTAL LIABILITIES	<u>\$13,935,814</u>

Common Capital Stock	\$1,500,000
Preferred Capital Stock	3,200,000
Gross Paid-in & Contributed Surplus	1,000,000
Unassigned Funds (Surplus)	13,843,353
Less Treasury Stock at Cost	<u>1,260,000</u>

Surplus as Regards Policyholders	<u>\$18,283,353</u>
TOTAL LIABILITIES, SURPLUS & OTHER FUNDS . . .	<u>\$32,219,167</u>

I, Robert W. Minster, President of ALLEGHENY CASUALTY COMPANY, certify that the foregoing is a fair statement of Assets, Liabilities, Surplus and Other Funds of this Company, at the close of business, June 30, 2011, as reflected by its books and records and as reported in its statement on file with the Insurance Department of the State of Pennsylvania.

IN TESTIMONY WHEREOF, I have set my hand and affixed the seal of the Company, this 11th day of August, 2011.

ALLEGHENY CASUALTY COMPANY



