

INTERNATIONAL FIDELITY INSURANCE COMPANY
 ONE NEWARK CENTER, 20TH FLOOR, NEWARK, NEW JERSEY 07102-5207

STATEMENT OF ASSETS, LIABILITIES, SURPLUS AND OTHER FUNDS

AT JUNE 30, 2011

ASSETS

Bonds (Amortized Value)	\$12,973,017
Common Stocks (Market Value)	82,784,361
Mortgage Loans on Real Estate	1,831,950
Cash & Bank Deposits	96,314,661
Other Invested Assets	417,094
Unpaid Premiums & Assumed Balances	12,449,932
Reinsurance Recoverable from Reinsurers	4,375,155
Electronic Data Processing Equipment	341,397
Investment Income Due and Accrued	232,051
Current Federal & Foreign Income Tax Recoverable & Interest Thereon	511,088
Net Deferred Tax Assets	5,200,000
Receivables from Parent, Subsidiaries and Affiliates	783,658
Health Care and Other Amounts Receivables	500,000
Other Assets	<u>2,375,043</u>
 TOTAL ASSETS	 <u>\$221,089,407</u>

LIABILITIES, SURPLUS & OTHER FUNDS

Losses (Reported Losses Net as to Reinsurance Ceded and Incurred But Not Reported Losses)	\$12,290,109
Loss Adjustment Expenses	4,278,356
Contingent Commissions & Other Similar Charges	4,036,972
Other Expenses (Excluding Taxes, Licenses and Fees)	2,988,263
Taxes, Licenses & Fees (Excluding Federal Income Tax)	552,430
Unearned Premiums	35,282,067
Dividends Declared & Unpaid: Policyholders	500,000
Ceded Reinsurance Premiums Payable	3,836,652
Funds Held by Company under Reinsurance Treaties	1,031
Amounts Withheld by Company for Account of Others	65,428,984
Provisions for Reinsurance	1,043
Payable to Parent, Subsidiaries and Affiliates	65,174
Other Liabilities	<u>6,475</u>
TOTAL LIABILITIES	<u>\$129,267,556</u>
 Common Capital Stock	 \$1,500,000
Gross Paid-in & Contributed Surplus	374,600
Surplus Note	16,000,000
Unassigned Funds (Surplus)	74,850,508
Less: Treasury Stock at cost (20,072 shares common) (value incl. \$45.)	<u>903,255</u>
 Surplus as Regards Policyholders	 <u>\$91,821,853</u>
TOTAL LIABILITIES, SURPLUS & OTHER FUNDS	<u>\$221,089,409</u>

I, Francis L. Mitterhoff, President of INTERNATIONAL FIDELITY INSURANCE COMPANY, certify that the foregoing is a fair statement of Assets, Liabilities, Surplus and Other Funds of this Company, at the close of business, June 30, 2011, as reflected by its books and records and as reported in its statement on file with the Insurance Department of the State of New Jersey.



IN TESTIMONY WHEREOF, I have set my hand and affixed the seal of the Company, this 11th day of August, 2011.
 INTERNATIONAL FIDELITY INSURANCE COMPANY