



ANNUAL STATEMENT
 FOR THE YEAR ENDED DECEMBER 31, 2012
 OF THE CONDITION AND AFFAIRS OF THE
INTERNATIONAL FIDELITY INSURANCE COMPANY

NAIC Group Code 4705, 4705 NAIC Company Code 11592 Employer's ID Number 22-1010450
(Current Period) (Prior Period)

Organized under the Laws of New Jersey, State of Domicile or Port of Entry New Jersey

Country of Domicile US

Incorporated/Organized December 27, 1904 Commenced Business January 5, 1905

Statutory Home Office One Newark Center, Newark, New Jersey 07102-5207
(Street and Number, City or Town, State, Country and Zip Code)

Main Administrative Office One Newark Center, Newark, New Jersey 07102-5207 973-624-7200
(Street and Number, City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address One Newark Center, Newark, New Jersey 07102-5207
(Street and Number or P. O. Box, City or Town, State, Country and Zip Code)

Primary Location of Books and Records One Newark Center, Newark, New Jersey 07102-5207
(Street and Number, City or Town, State, Country and Zip Code)
973-624-7200
(Area Code) (Telephone Number)

Internet Website Address www.ific.com

Statutory Statement Contact Vincent Mark Riccordella 973-624-7200 - 269
(Name) (Area Code) (Telephone Number) (Extension)
MRiccordella@IFIC.com 973-733-2839
(E-Mail Address) (Fax Number)

OFFICERS

Francis Louis Mitterhoff (President)
 Norman Roger Konvitz (Secretary)

OTHER OFFICERS

Robert William Minster
 Jerry Wayne Watson
 Maria Dulce Costa
 Frank John Tanzola, Jr.
 Anthony Joseph DeMartino, Jr.
 Ellen Sue Kagan
 Jeffrey Marsh Pennington
 Anna B. Dime

Vincent Mark Riccordella
 Daniel Jay Mitterhoff
 Paul Charles Rogers
 Barbara Dayle Kissner
 Beatriz Isabel Sampedro
 Gary Leuck
 Craig M Golden
 Robert Kersnick

George Robert James
 Brian Nathan Nairin
 Robert Marshall
 Brian St. Clair
 Arlene Diane Pflieger
 Dorothy O'Connor-Manson
 Adrian Oddi
 Dale Braue#

DIRECTORS OR TRUSTEES

Francis Louis Mitterhoff
 George Foster Brenner
 Ellen Sue Kagan
 Richard Roberts

Norman Roger Konvitz
 Eilleen Sheffrin
 Jayne Ellen Kobrin
 Barbara Konvitz Dubel

Robert William Minster
 Daniel Jay Mitterhoff
 Jeffrey Stuart Kagan

State of New Jersey }
 County of Essex } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 Francis Louis Mitterhoff
 President

 Norman Roger Konvitz
 Secretary

Subscribed and sworn to before me this
 21 day of February, 2013

- a. Is this an original filing? Yes (X) No ()
 b. If no: 1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Col 1 - Col 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	37,665,793		37,665,793	49,681,081
2. Stocks (Schedule D):				
2.1 Preferred stocks	2,500,000		2,500,000	
2.2 Common stocks	82,092,116	1,397,382	80,694,734	57,533,888
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	400,000		400,000	155,200
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 84,019,500 , Schedule E - Part 1) , cash equivalents (\$, Schedule E - Part 2) and short-term investments (\$ 9,083,725 , Schedule DA)	93,103,224		93,103,224	104,817,510
6. Contract loans (including \$ premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	358,888		358,888	398,030
9. Receivables for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets	11,622,747		11,622,747	2,367,412
12. Subtotals, cash and invested assets (Line 1 through Line 11)	227,742,768	1,397,382	226,345,386	214,953,121
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	376,830		376,830	427,584
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	17,694,436	6,302,321	11,392,115	10,382,729
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,486,235		2,486,235	1,513,768
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				691,915
18.2 Net deferred tax asset	5,627,125		5,627,125	5,500,000
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	334,973		334,973	466,371
21. Furniture and equipment, including health care delivery assets (\$)	1,140,464	1,140,464		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable	262,567		262,567	139,513
25. Aggregate write-ins for other than invested assets				
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	255,665,398	8,840,167	246,825,231	234,075,001
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Line 26 and Line 27)	255,665,398	8,840,167	246,825,231	234,075,001
DETAILS OF WRITE-INS				
1101. CASH VALUE OF LIFE INSURANCE	2,622,747		2,622,747	2,367,412
1102. FUNDS HELD AS COLLATERAL WITH EVEREST RE	9,000,000		9,000,000	
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)	11,622,747		11,622,747	2,367,412
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)				

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	13,876,269	13,364,296
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	1,510,083	502,347
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	4,652,242	4,260,327
4. Commissions payable, contingent commissions and other similar charges	5,602,396	5,090,164
5. Other expenses (excluding taxes, licenses and fees)	3,872,209	3,200,395
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	448,079	953,118
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	811,905	
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 12,358,198 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	36,650,734	36,507,172
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	500,000	500,000
12. Ceded reinsurance premiums payable (net of ceding commissions)	4,082,113	3,809,996
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	1,031	1,031
14. Amounts withheld or retained by company for account of others	70,783,059	71,654,569
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 8)	2,152	1,043
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	205,016	169,155
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	4,975	6,975
26. Total liabilities excluding protected cell liabilities (Line 1 through Line 25)	143,002,263	140,020,588
27. Protected cell liabilities		
28. Total liabilities (Line 26 and Line 27)	143,002,263	140,020,588
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	1,500,000	1,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes	16,000,000	16,000,000
34. Gross paid in and contributed surplus	374,600	374,600
35. Unassigned funds (surplus)	88,265,914	77,044,997
36. Less treasury stock, at cost:		
36.1 51,501 shares common (value included in Line 30 \$ 45)	2,317,545	865,185
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Line 29 to Line 35, less Line 36) (Page 4, Line 39)	103,822,969	94,054,412
38. Totals (Page 2, Line 28, Column 3)	246,825,232	234,075,000
DETAILS OF WRITE-INS		
2501.		
2502. LIABILITY FOR UNCASHED CHECKS	4,975	6,975
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)	4,975	6,975
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Line 2901 through Line 2903 plus Line 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Line 3201 through Line 3203 plus Line 3298) (Line 32 above)		

STATEMENT OF INCOME

UNDERWRITING INCOME	1 Current Year	2 Prior Year
1. Premiums earned (Part 1, Line 35, Column 4)	109,881,335	101,576,111
DEDUCTIONS		
2. Losses incurred (Part 2, Line 35, Column 7)	15,257,027	21,603,491
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	7,150,621	5,422,728
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	76,458,524	69,829,725
5. Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Line 2 through Line 5)	98,866,172	96,855,944
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	11,015,163	4,720,167
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	(741,736)	921,010
10. Net realized capital gains (losses) less capital gains tax of \$	1,717,292	2,542,169
11. Net investment gain (loss) (Line 9 plus Line 10)	975,555	3,463,179
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$	(85,975)	(526,122)
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	7,625	233
15. Total other income (Line 12 through Line 14)	(78,350)	(525,889)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 8 plus Line 11 plus Line 15)	11,912,368	7,657,457
17. Dividends to policyholders	723,539	719,739
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	11,188,829	6,937,718
19. Federal and foreign income taxes incurred	3,803,820	657,446
20. Net income (Line 18 minus Line 19) (to Line 22)	7,385,009	6,280,272
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	94,054,412	94,701,032
22. Net income (from Line 20)	7,385,009	6,280,272
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	5,240,510	(7,815,895)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	127,125	700,000
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3)	(109,891)	48,127
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(1,109)	1,061
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders	(1,420,728)	
36. Change in treasury stock (Page 3, Line 36.1 and Line 36.2, Column 2 minus Column 1)	(1,452,360)	139,815
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Line 22 through Line 37)	9,768,556	(646,620)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	103,822,968	94,054,412
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Line 0501 through Line 0503 plus Line 0598) (Line 5 above)		
1401. MISCELLANEOUS INCOME	7,625	233
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Line 1401 through Line 1403 plus Line 1498) (Line 14 above)	7,625	233
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Line 3701 through Line 3703 plus Line 3798) (Line 37 above)		

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	108,947,643	104,367,201
2. Net investment income	(261,192)	1,299,350
3. Miscellaneous income	(161,680)	(452,042)
4. Total (Line 1 through Line 3)	108,524,771	105,214,509
5. Benefit and loss related payments	22,476,228	29,446,056
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	75,779,518	68,081,465
8. Dividends paid to policyholders	723,539	719,739
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	2,300,000	760,000
10. Total (Line 5 through Line 9)	101,279,285	99,007,260
11. Net cash from operations (Line 4 minus Line 10)	7,245,486	6,207,249
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	32,266,002	41,377,961
12.2 Stocks	270,106,874	361,707,181
12.3 Mortgage loans	155,200	2,814,000
12.4 Real estate		
12.5 Other invested assets	3,598,284	
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		
12.8 Total investment proceeds (Line 12.1 through Line 12.7)	306,126,360	405,899,142
13. Cost of investments acquired (long-term only):		
13.1 Bonds	20,553,290	44,693,648
13.2 Stocks	292,287,399	361,338,934
13.3 Mortgage loans	400,000	801,250
13.4 Real estate		
13.5 Other invested assets	(39,142)	(37,798)
13.6 Miscellaneous applications		
13.7 Total investments acquired (Line 13.1 through Line 13.6)	313,201,547	406,796,034
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(7,075,187)	(896,892)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	(1,452,360)	139,815
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	1,420,728	
16.6 Other cash provided (applied)	(9,011,497)	194,306
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(11,884,585)	334,121
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(11,714,286)	5,644,478
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	104,817,511	99,173,033
19.2 End of year (Line 18 plus Line 19.1)	93,103,225	104,817,511

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
20.0002		
20.0003		
20.0004		
20.0005		
20.0006		
20.0007		
20.0008		
20.0009		
20.0010		

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Column 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Column 5 Part 1A	4 Premiums Earned During Year (Columns 1 plus 2 minus 3)
1. Fire				
2. Allied lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence				
17.2 Other liability - claims-made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1, 19.2 Private passenger auto liability				
19.3, 19.4 Commercial auto liability				
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity	106,165	145,172	140,807	110,530
24. Surety	109,918,732	36,361,999	36,509,927	109,770,804
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property				
32. Reinsurance - Nonproportional Assumed Liability				
33. Reinsurance - Nonproportional Assumed Financial Lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	110,024,897	36,507,171	36,650,734	109,881,334
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A-RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Columns 1 + 2 + 3 + 4
1. Fire					
2. Allied lines					
3. Farmowners multiple peril					
4. Homeowners multiple peril					
5. Commercial multiple peril					
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine					
10. Financial guaranty					
11.1 Medical professional liability - occurrence					
11.2 Medical professional liability - claims-made					
12. Earthquake					
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation					
17.1 Other liability - occurrence					
17.2 Other liability - claims-made					
17.3 Excess Workers' Compensation					
18.1 Products liability - occurrence					
18.2 Products liability - claims-made					
19.1, 19.2 Private passenger auto liability					
19.3, 19.4 Commercial auto liability					
21. Auto physical damage					
22. Aircraft (all perils)					
23. Fidelity	7,301	133,508			140,809
24. Surety	29,074,668	7,435,259			36,509,927
26. Burglary and theft					
27. Boiler and machinery					
28. Credit					
29. International					
30. Warranty					
31. Reinsurance - Nonproportional Assumed Property					
32. Reinsurance - Nonproportional Assumed Liability					
33. Reinsurance - Nonproportional Assumed Financial Lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	29,081,969	7,568,767			36,650,736
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					
38. Balance (Sum of Line 35 through Line 37)					36,650,736
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)					

(a) State here basis of computation used in each case.
Premiums are earned on apro-rata basis over the life of the bond.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B-PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Columns 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire						
2. Allied lines						
3. Farmowners multiple peril						
4. Homeowners multiple peril						
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine						
9. Inland marine						
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims-made						
12. Earthquake						
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation						
17.1 Other liability - occurrence						
17.2 Other liability - claims-made						
17.3 Excess Workers' Compensation						
18.1 Products liability - occurrence						
18.2 Products liability - claims-made						
19.1, 19.2 Private passenger auto liability						
19.3, 19.4 Commercial auto liability						
21. Auto physical damage						
22. Aircraft (all perils)						
23. Fidelity	124,187				18,022	106,165
24. Surety	125,982,173	15,963,267	26,310		32,053,017	109,918,733
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance - Nonproportional Assumed Property	X X X					
32. Reinsurance - Nonproportional Assumed Liability	X X X					
33. Reinsurance - Nonproportional Assumed Financial Lines	X X X					
34. Aggregate write-ins for other lines of business						
35. TOTALS	126,106,360	15,963,267	26,310		32,071,039	110,024,898
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes () No (X)
 If yes: 1. The amount of such installment premiums \$
 2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5	6	7	8
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Columns 1 plus 2 minus 3)	Net Losses Unpaid Current Year (Part 2A, Column 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Columns 4 plus 5 minus 6)	Percentage of Losses Incurred (Column 7, Part 2) to Premiums Earned (Column 4, Part 1)
1. Fire								
2. Allied lines								
3. Farmowners multiple peril								
4. Homeowners multiple peril								
5. Commercial multiple peril								
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine								
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake								
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation								
17.1 Other liability - occurrence								
17.2 Other liability - claims-made								
17.3 Excess Workers' Compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability								
19.3, 19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity					14,576	14,363	213	0.2
24. Surety	17,235,727	3,140,126	5,630,798	14,745,055	13,861,688	13,349,939	15,256,804	13.9
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance- Nonproportional Assumed Property	X X X							
32. Reinsurance- Nonproportional Assumed Liability	X X X							
33. Reinsurance- Nonproportional Assumed Financial Lines	X X X							
34. Aggregate write-ins for other lines of business								
35. TOTALS	17,235,727	3,140,126	5,630,798	14,745,055	13,876,264	13,364,302	15,257,017	13.9
DETAILS OF WRITE-INS								
3401								
3402								
3403								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Columns 4 plus 5 plus 6 minus 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excluding Incurred But Not Reported (Columns 1 plus 2 minus 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire									
2. Allied lines									
3. Farmowners multiple peril									
4. Homeowners multiple peril									
5. Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine									
10. Financial guaranty									
11.1 Medical professional liability - occurrence									
11.2 Medical professional liability - claims-made									
12. Earthquake									
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)								(a)	
15. Other accident and health									
16. Workers' compensation									
17.1 Other liability - occurrence									
17.2 Other liability - claims-made									
17.3 Excess Workers' Compensation									
18.1 Products liability - occurrence									
18.2 Products liability - claims-made									
19.1, 19.2 Private passenger auto liability									
19.3, 19.4 Commercial auto liability									
21. Auto physical damage									
22. Aircraft (all perils)									
23. Fidelity					16,967		2,391	14,576	2,915
24. Surety	4,660,663	1,876,120	1,201,650	5,335,133	12,635,014	1,630,059	5,738,517	13,861,689	4,649,328
26. Burglary and theft									
27. Boiler and machinery									
28. Credit									
29. International									
30. Warranty									
31. Reinsurance- Nonproportional Assumed Property	X X X				X X X				
32. Reinsurance- Nonproportional Assumed Liability	X X X				X X X				
33. Reinsurance- Nonproportional Assumed Financial Lines	X X X				X X X				
34. Aggregate write-ins for other lines of business									
35. TOTALS	4,660,663	1,876,120	1,201,650	5,335,133	12,651,981	1,630,059	5,740,908	13,876,265	4,652,243
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)									

(a) Including \$ for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	3,301,288			3,301,288
1.2 Reinsurance assumed	655,331			655,331
1.3 Reinsurance ceded	1,092,268			1,092,268
1.4 Net claim adjustment services (Line 1.1 plus Line 1.2 minus Line 1.3)	2,864,351			2,864,351
2. Commission and brokerage:				
2.1 Direct excluding contingent		46,898,586		46,898,586
2.2 Reinsurance assumed excluding contingent		3,672,263		3,672,263
2.3 Reinsurance ceded excluding contingent		14,785,549		14,785,549
2.4 Contingent - direct		957,241		957,241
2.5 Contingent - reinsurance assumed		216,578		216,578
2.6 Contingent - reinsurance ceded		882,581		882,581
2.7 Policy and membership fees				
2.8 Net commission and brokerage (Line 2.1 plus Line 2.2 minus Line 2.3 plus Line 2.4 plus Line 2.5 minus Line 2.6 plus Line 2.7)		36,076,538		36,076,538
3. Allowances to manager and agents		478,898		478,898
4. Advertising		53,775		53,775
5. Boards, bureaus and associations		81,916		81,916
6. Surveys and underwriting reports		179,811		179,811
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	3,016,131	21,860,176	728,785	25,605,092
8.2 Payroll taxes	143,108	1,532,114	49,158	1,724,380
9. Employee relations and welfare	294,773	3,155,831	101,257	3,551,861
10. Insurance	23,448	166,872	5,576	195,896
11. Directors' fees	17,512	187,707	6,014	211,233
12. Travel and travel items	289,602	2,061,025	68,859	2,419,486
13. Rent and rent items	181,895	1,949,668	62,469	2,194,032
14. Equipment	18,962	203,009	6,513	228,484
15. Cost or depreciation of EDP equipment and software	37,909	405,848	13,021	456,778
16. Printing and stationery	52,898	566,329	18,171	637,398
17. Postage, telephone and telegraph, exchange and express	51,589	552,309	17,721	621,619
18. Legal and auditing	61,660	660,916	21,176	743,752
19. Totals (Line 3 through Line 18)	4,189,487	34,096,204	1,098,720	39,384,411
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		3,823,345		3,823,345
20.2 Insurance department licenses and fees		829,571	24,405	853,976
20.3 Gross guaranty association assessments		(23,042)		(23,042)
20.4 All other (excluding federal and foreign income and real estate)		619,717		619,717
20.5 Total taxes, licenses and fees (Line 20.1 plus Line 20.2 plus Line 20.3 plus Line 20.4)		5,249,591	24,405	5,273,996
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	96,783	1,036,193	76,925	1,209,901
25. Total expenses incurred	7,150,621	76,458,526	1,200,050	(a) 84,809,197
26. Less unpaid expenses - current year	4,652,242	5,362,801		10,015,043
27. Add unpaid expenses - prior year	4,260,327	5,449,143		9,709,470
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Line 25 minus Line 26 plus Line 27 minus Line 28 plus Line 29)	6,758,706	76,544,868	1,200,050	84,503,624
DETAILS OF WRITE-INS				
2401. Computer Services	34,462	368,951	11,838	415,251
2402. Other Expenses	59,397	635,898	64,083	759,378
2403. Contributions	2,924	31,344	1,004	35,272
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Line 2401 through Line 2403 plus Line 2498) (Line 24 above)	96,783	1,036,193	76,925	1,209,901

(a) Includes management fees of \$ 478,898 to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U. S. Government bonds	(a) 194,090	162,725
1.1 Bonds exempt from U. S. tax	(a) 107,546	76,639
1.2 Other bonds (unaffiliated)	(a) 473,192	466,808
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		482,789
2.21 Common stocks of affiliates		482,789
3. Mortgage loans	(c) 63,642	100,897
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 146,789	127,552
7. Derivative instruments	(f)	
8. Other invested assets		13,193
9. Aggregate write-ins for investment income		
10. Total gross investment income	1,481,355	1,430,603
11. Investment expenses		(g) 1,175,645
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 24,405
13. Interest expense		(h) 972,287
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Line 11 through Line 15)		2,172,337
17. Net investment income (Line 10 minus Line 16)		(741,734)
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)		
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Line 1501 through Line 1503 plus Line 1598) (Line 15 above)		
(a) Includes \$ 439,929 accrual of discount less \$ 10,145 amortization of premium and less \$ 75,968 paid for accrued interest on purchases.	(f) Includes \$ accrual of discount less \$ amortization of premium.	
(b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.	(g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.	
(c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.	(h) Includes \$ 676,495 interest on surplus notes and \$ interest on capital notes.	
(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.	(i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.	
(e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.		

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Col. 1 + Col. 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U. S. Government bonds	1,496		1,496		
1.1 Bonds exempt from U. S. tax					
1.2 Other bonds (unaffiliated)	128,805		128,805	(3,090)	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	(880,371)	(1,130,928)	(2,011,299)	5,047,288	
2.21 Common stocks of affiliates				196,311	
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments					
7. Derivative instruments	3,598,284		3,598,284		
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	2,848,214	(1,130,928)	1,717,286	5,240,509	
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Line 0901 through Line 0903 plus Line 0998) (Line 9 above)					

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	1,397,382	1,645,400	248,018
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Line 1 to Line 11)	1,397,382	1,645,400	248,018
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	6,302,321	5,962,335	(339,986)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets	1,140,464	1,062,754	(77,710)
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivable from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets		59,786	59,786
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Line 12 to Line 25)	8,840,167	8,730,275	(109,892)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Line 26 and Line 27)	8,840,167	8,730,275	(109,892)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Line 1101 through Line 1103 plus Line 1198) (Line 11 above)			
2501. Leasehold Improvements		59,786	59,786
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Line 2501 through Line 2503 plus Line 2598) (Line 25 above)		59,786	59,786

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of International Fidelity Insurance Company have been completed in accordance with the NAIC Accounting Practices and Procedures Manual and the Statements of Statutory Accounting Principles.

The New Jersey Department of Banking and Insurance recognizes only statutory accounting practices prescribed or permitted by the state of New Jersey for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under New Jersey Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of New Jersey to the extent that it does not conflict with New Jersey prescribed or permitted practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. It also requires estimates in the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

C. Accounting Policies

Premiums are earned over the terms of the related policies. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods. Expenses incurred in connection with acquiring new business, including acquisition costs such as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized value using the interest method.
2. Bonds not backed by other loans are stated at amortized value using the Scientific to Worst Method. Non-investment grade bonds are stated at the lower of amortized value or fair value.
3. Common stocks are stated at fair value.
4. Investment grade redeemable preferred stocks are stated at amortized value.
5. Mortgage loans on real estate are stated at the aggregate unpaid balance.
6. Loan-backed securities are valued at amortized cost. The Company uses the prospective method to value all such securities.
7. Investment in a subsidiary company is as follows:

International Fidelity Insurance Company acquired The Chestnut Group (TCG). TCG's sole holding is its equity in Allegheny Casualty Company, an Insurance Company. TCG is a non-insurance subsidiary and is stated at statutory equity value. The acquisition is accounted for using the statutory purchase method and is described further in Note 3A. Goodwill arising from the acquisition of this subsidiary is amortized over a period of ten years. Unamortized goodwill at the end of the current period is \$10,042,231 of which \$1,397,382 is non-admitted because unamortized goodwill exceeded 10% of adjusted policyholders' surplus as of the end of the prior quarter.
8. The Company does not have any investments in joint ventures, partnerships or limited liability companies.
9. Written call options used in income generation transactions are covered by items at fair value (common stock).
10. Premium deficiency calculations are not used for the surety line of business.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.
13. The Company does not write major medical insurance.

Note 2 – Accounting Changes and Correction of Errors

A. Changes in Accounting Principles and/or Correction of Errors

1. On 04/01/2011 the Company classified five securities to be Other Than Temporarily Impaired as of 12/31/2010. The OTTI classification resulted in a net adjustment of \$3,846,078 to the Company's assets and surplus.

NOTES TO FINANCIAL STATEMENTS

Note 3 – Business Combination and Goodwill

A. Statutory Purchase Method

1. The Company purchased 100% of The Chestnut Group (TCG) on October 1, 2009. TCG's sole holding is its equity in Allegheny Casualty Company (ACC). TCG is a non-insurance subsidiary. ACC is an insurance company and is licensed in fifty- two states including District of Columbia and Puerto Rico, and sells Surety Insurance.
2. The transaction above is accounted for as a statutory purchase.
3. The cost of the acquisition was \$30,499,872, resulting in goodwill of \$14,877,381 of which \$10,042,231 is unamortized at the end of the current period (see Note 10I).
4. Goodwill is amortized over ten years. Goodwill amortization for the current period is \$1,293,339 and for the year 2011 was \$1,726,709. The amortization is recorded as a component of the change in net unrealized capital gains(losses).

B. Statutory Mergers - None

C. Writedowns for impairment of Investments in Affiliates - None

Note 4 – Discontinued Operations - None

Note 5 – Investments

A. Mortgage Loans, Including Mezzanine Real Estate Loans

1. The maximum lending rate for mortgage loans during 2012 and 2011 is 8%. The minimum lending rate is 2.75% during 2012 and 8% during 2011.
2. The Company did not reduce interest rates on any outstanding mortgage loans.
3. The maximum percentage of any one loan to the value of the security at the time of the loan was 72.7%.
4. The Company is not holding mortgages with interest 180 days or more past due.
5. There were no taxes, assessments or any amounts advanced and not included in the mortgage loan.
- 6 - 12 There were no impaired mortgage loans.

B. Debt Restructuring for Creditors - None

C. Reverse Mortgage - None

D. Loan - Backed Securities

1. The Company used the prospective adjustment method to value all such securities.
2. Prepayment assumptions are obtained by Bloomberg or other widely recognized securities data providers.
3. The Company used fair value provided by a pricing service to determine market value.

E. Repurchase Agreements and/or Securities Lending Transactions- None

F. Real Estate - None

G. Investment in Low-Income Housing Tax Credits - None

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies - None

Note 7 – Investment Income

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans or amounts on mortgage loans in default).

B. Amounts Nonadmitted

No amounts were nonadmitted for investment income due and accrued.

Note 8 – Derivative Instruments

The Company takes positions from time to time in derivative financial instruments to increase investment returns. Financial instruments used for such purpose include writing call options on common stock owned by the Company. The options are recorded on a mark-to-market basis. On exercise, premiums received are recognized immediately by combining them with the realized gains (losses) on the disposition of the covering asset. Upon expiration or other closing transaction, premiums received are recognized immediately as a component of realized gains (losses).

Credit Risk - The Company is exposed to credit-related losses in the event of non-performance by counterparties to financial instruments. However, there are no such exposures on open derivative instruments (written call options) as of the end of the year.

Market Risk - Market risk on derivative instruments could potentially include interest rate, volatility, correlation, equity and yield curve risk. However, the Company does not use derivative instruments to manage these risks.

NOTES TO FINANCIAL STATEMENTS

Note 9 – Income Taxes

A. Components of Deferred Tax Assets (DTA's) and Deferred Tax Liabilities (DTL's)

	12/31/2012			12/31/2011		
	Ordinary	Capital	Total	Ordinary	Capital	Total
1. Gross Deferred Tax Assets	5,824,623	1,504,586	7,329,208	5,758,678	3,196,438	8,955,115
Statutory Valuation Allowance		(1,504,586)	(1,504,586)	0	(3,196,438)	(3,196,438)
Adjusted Gross deferred tax assets	5,824,623		5,824,623	5,758,678		5,758,678
Deferred Tax Assets Nonadmitted	66,213		66,213	84,130		84,130
Subtotal Net Admitted Deferred Tax Assets	5,758,410		5,758,410	5,674,548		5,674,548
Deferred tax liabilities	(131,284)		(131,284)	174,547		174,547
Net admitted tax asset/liability	5,627,126		5,627,126	5,500,001		5,500,001
2. Admission Calculation Components SSAP No. 101						
Federal Income Taxes Paid in Prior Years Recoverable through Loss Carrybacks	4,193,148		4,193,148	2,499,575		2,499,575
Adjusted Gross Deferred Tax Assets Expected to be realized (Excl the amounts of deferred Tax Assets from 2(a) above) After application of the threshold limitation	1,433,977		1,433,977	3,089,266		3,089,266
Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	131,284		131,284	85,706		85,706
Deferred tax asset Admitted as the result of application of SSAP No. 101						
Total (2a+2b+2c)	5,758,409		5,758,409	5,674,548		5,674,548

The Company recorded an increase in admitted DTA's as the result of its election to employ the provisions of paragraph 10e as follows:

	Change during 12/31/2012		
	Ordinary	Capital	Total
Gross deferred tax assets	65,945	(1,691,852)	(1,625,907)
Statutory Valuation Allowance	0	1,691,852	1,691,852
Adjusted Gross deferred tax assets	65,945		65,945
Deferred Tax Assets Nonadmitted	17,917		17,917
Subtotal Net Admitted Deferred Tax Assets	83,862		83,862
Deferred tax liabilities	43,263		43,263
Net deferred tax asset before admissibility test	127,125		127,125
Admission Calculation Components SSAP No. 101			
Federal Income Taxes Paid in Prior Years Recoverable through Loss Carrybacks	1,693,573		1,693,573
Adjusted Gross Deferred Tax Assets Expected to be realized (Excl the amounts of deferred Tax Assets from 2(a) above) After application of the threshold limitation	(1,655,289)		(1,655,289)
Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	45,578		45,578
Deferred tax asset Admitted as the result of application of SSAP No. 101			
Total (2a+2b+2c)	83,862		83,862

B. Unrecognized DTLs - None

C. Current and Deferred Income Taxes

The main components of the Current Income taxes

	12/31/2012	12/31/2011	Change
Federal	4,444,140	389,329	4,054,811
Federal Income Tax on net capital gains	(639,539)	864,338	(1,503,877)
Utilization of Capital loss carry forwards		(864,338)	864,338
Other	(782)	268,117	(268,899)
Federal and foreign income taxes incurred	3,803,819	657,446	3,146,373

NOTES TO FINANCIAL STATEMENTS

The main components deferred tax amounts are:

Deferred Tax Assets	Statutory	Tax	Difference
Discount on Unpaid Losses	30,329,297	29,314,302	1,014,995
Unearned Premium Reserve - Surety	33,956,656	27,165,325	6,791,331
Unearned Premium Reserve - Bail	2,694,078	0	2,694,078
Fixed Assets (net book value)	334,973	663,491	328,518
Capital Loss Carryforward	0	0	0
OTTI Write down on Investments	(376,976)	0	376,976
Unrealized loss on Investments - Bonds	36,705,793	36,705,793	0
Unrealized loss on Investments - Stocks	57,437,742	61,486,019	4,048,277
Non admitted assets for Agents' Balances		6,302,321	<u>6,302,321</u>
Subtotal			21,556,496
			<u>34%</u>
			7,329,208
AMT Credit Carryforward			<u>0</u>
Total Deferred Tax Assets			7,329,208
Statutory Valuation Allowance			<u>(1,504,586)</u>
Net deferred tax asset before admissibility test			5,824,623
Deferred Tax Liabilities	Statutory	Tax	Difference
Bond Discount Adjustments	6,530,029	6,503,328	26,702
Accrued Investment Income	0	0	0
Salvage Accrual	11,800,814	11,441,386	<u>359,428</u>
Subtotal			386,129
			<u>34%</u>
Total Deferred Tax Liabilities			131,284
Gross Deferred Tax Asset/ Liability			5,693,338
Deferred Tax Assets - NonAdmitted			66,213
Net Admitted Deferred Tax Asset/Liability			5,627,126

D. Reconciliation of Federal Income Tax Rate to Actual effective Rate

The significant book to tax adjustments were as follows:

	Amount	Tax Effect at 34%
Income (Loss) before taxes	11,188,829	3,804,202
Book over tax reserves	(113,654)	(38,642)
Unearned premiums	(183,783)	(62,486)
Salvage and subrogation	137,126	46,623
Capital Loss Disallowed/(Used)	(1,059,671)	(360,288)
Net OTTI Impairments	1,130,927	384,515
Depreciation	133,529	45,400
Accrued market discount	(10,145)	(3,449)
Tax Exempt Interest, Net of Proration	(77,659)	(26,404)
Dividends received deduction, net of proration	(150,471)	(51,160)
Travel and entertainment	288,124	97,962
Other	(93,151)	(31,671)
Taxable income	11,190,001	3,804,600
Prior Year Adjustment		<u>(782)</u>
Tax Expense		3,803,819
Less: Payments		<u>(2,300,000)</u>
Tax Liability/(Overpayment) at 12/31/2012		811,905

E. Operating Loss and Tax Credit Carryforwards

- 1.) At December 31, 2012 the Company had \$0 in unused operating loss carry forwards available to offset against future taxable income.
- 2.) The income tax expense that is available for recoupment in the event of future net losses is \$657,446 for 2011, and \$1,842,129 for 2010.

F. Consolidated Federal Income Tax Return

- 1.) The Company's federal income tax return is consolidated with The Chestnut Group and its subsidiary Allegheny Casualty Company.
- 2.) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis.

NOTES TO FINANCIAL STATEMENTS

Note 10. Information Concerning Parent, Subsidiaries, Affiliates and other Related Parties

A. Nature of Relationships

On October 1, 2009, International Fidelity Insurance Company purchased 100% of The Chestnut Group (TCG). TCG's sole holding is its equity in Allegheny Casualty Company (ACC). ACC is an Insurance Company domiciled in the State of Pennsylvania and selling Surety Insurance.

International Fidelity Insurance Company has an MGA agreement with AIA Holdings, Inc., an affiliate, to manage and process the Company's bail business .

B. Detail of Transactions Greater than ½% of Admitted Assets

Direct Premium managed though AIA Holdings, Inc. at 12/31/12 is \$22,586,622.

The Company has loaned \$358,888 to it's affiliate AIA Holdings, Inc.

Direct Assumed Premium from it's affiliate Allegheny Casualty Company at 12/31/12 is \$15,963,267. See Note 10F.

C. Change in Terms of Intercompany Arrangements - None

D. Amounts due to / from Related Parties - (See note 10F)

E. Guarantees of Contingencies for Related Parties - None

F. Management, Services Contracts, Cost Sharing Arrangements -

The Company entered into an Expense Sharing Agreement with it's subsidiary Allegheny Casualty Company(ACC). IFIC incurs operational expenses on behalf of ACC and at the end of each quarter, IFIC will charge ACC 100% of those expenses. As a result of this agreement International Fidelity Insurance Company reported a current payable in the amount of \$100,888 from it's subsidiary Allegheny Casualty Company.

The Company entered into a Reinsurance Agreement with its subsidiary Allegheny Casualty Company (ACC). IFIC will assume 100% of the Surety other than Bail business written by ACC. As a result of this agreement International Fidelity Insurance Company reported a current premium receivable in the amount of \$2,642,838 from it's subsidiary Allegheny Casualty Company. The Company also reports a Reinsurance Losses Payable to it's subsidiary in the amount of \$1,510,083.

G. Nature of Relationships that Could Affect Operations -

All outstanding shares of the subsidiary are owned by Parent.

H. Amount Deducted for Investment in Upstream Company - None

I. Details of Investment in a subsidiary greater than 10% of Admitted Assets

The Company owns 100% of The Chestnut Group whose sole equity is 100% of Allegheny Casualty Company. The common stock invested is recorded at \$27,154,374 which includes unamortized goodwill of \$10,042,231. These amounts are gross of any nonadmitted goodwill. See Note 1C7 and Note 3A.

Financial information for The Chestnut Group and Allegheny Casualty Company at December 31, 2011 is summarized as follows:

Admitted Assets:	\$ 34,171,318
Total Liabilities:	\$ 14,854,316
Policyholders' Surplus:	\$ 19,317,003
Net Income (Loss):	\$ 784,682

J. Writedown for Impairments of Investments in SCAs - None

Note 11 – Debt - None

Note 12 – Retirement Plan, Deferred Compensation, Postemployment Benefits and Compensated Absences and other Postretirement Benefit Plan

A. Defined Benefit Plan

At 12/31/12 the Company sponsors a non-qualified SERP plan funded by life insurance. The life insurance funding is not reflected below.

1.	a.)	Beginning Balance	\$3,723,746
	b.)	Service Cost	332,618
	c.)	Interest Cost	183,875
	d.)	Contribution made by Plan Participants	0
	e.)	Actuarial gains and losses	633,884
	f.)	Benefits paid	(93,003)
	g.)	Plan amendments	0
	h.)	Ending balance	<u>\$4,781,120</u>

NOTES TO FINANCIAL STATEMENTS

2.	a.)	Fair value of plan assets at Jan 1	0
	b.)	Actual return on plan assets	0
	c.)	Contributions by the employer	93,003
	d.)	Benefits paid	<u>(93,003)</u>
	e.)	Fair value of plan assets at Dec 31	0
3.	a.)	Funded Status at End of Year	(\$4,781,120)
	b.)	Unrecognized Prior Service Cost	0
	c.)	Unrecognized Net Actuarial (gain) loss	(1,129,405)
	d.)	Unrecognized Transition Obligation	<u>839,326</u>
	e.)	(Accrued) Prepaid Benefit Cost	(5,071,199)
	f.)	Intangible Assets	(290,079)
	g.)	(Pension Liability) or Prepaid Pension Cost	(4,781,120)
4.		The amount of the benefit obligation for non-vested employees	\$3,519,388
5.	a.)	Service Cost	\$332,618
	b.)	Interest Cost	183,875
	c.)	Expected return on Assets	0
	d.)	Amortization of Transition (assets)	139,887
	e.)	Amortization of Prior Service Cost	0
	f.)	Amortization of Actuarial (Gain) Loss	<u>(138,125)</u>
	g.)	Net Periodic Benefit Cost	\$518,255
6.		None	
7.	a.)	Assumed Discount Rate - 4.25%	
	b.)	Rate of Compensation Increase - 3.00%	
	c.)	Expected long-term rate of return on plan assets - 4.25%	

B. Defined Contribution Plans

The Company offers a 401(k) plan to all employees, which is fully funded. Matching contributions up to 4% of each employee's compensation are made each year. The Company's contribution to the plan was \$783,197 and \$691,568 for 2012 and 2011, respectively. At December 31, 2012, the Company's plan assets fair value was \$16,969,580.

C. Multi-employer Plans - None

D. Consolidated/Holding Company Plans - None

E. Postemployment Benefits and Compensated Absences - None

F. Impact of Medicare Modernization Act on Post Retirement Benefits - None

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 1,000,000 shares of \$1.50 par value common stock authorized, of which 948,499 shares are issued and outstanding. The Company has no preferred stock authorized, issued or outstanding. The Company currently holds 51,501 shares of treasury stock at a cost of \$45 per share.

B. Dividend Rate of Preferred Stock - None

C., D. E. and F. Dividend Restrictions

The maximum amount of dividends which can be paid by the State of New Jersey insurance companies to shareholders without prior approval of the Insurance Commissioner is subject to restrictions relating to statutory surplus. Statutory surplus at December 31, 2012 was \$103,822,968. The maximum dividend payout which may be made without prior approval in 2013 is \$10,382,297.

The Company paid dividends in the amount of \$1,420,727 during the current year. Stockholders dividends are accrued and charged to unassigned funds based on the declaration date as approved by the Board of Directors of the Company.

G. Mutual Surplus - None

H. Company Stock Held for Special Purpose - The Company holds 51,501 shares of treasury stock for an Employee Stock Ownership Trust.

I. Changes in Special Surplus Funds - None

J. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

a.)	Net income -	7,385,010
b.)	Unrealized gains and losses -	5,240,510
c.)	Nonadmitted asset values -	(109,891)
d.)	Provision for reinsurance -	(1,109)
e.)	Change in treasury stock -	(1,452,360)
f.)	Dividends to Stockholders -	(1,420,727)
g.)	Net deferred income tax -	<u>127,125</u>
	Total change in surplus	9,768,558

NOTES TO FINANCIAL STATEMENTS

K. Surplus Note - Issued 12/16/03

- a.) Date Issued - December 16, 2003
- b.) Description of the assets received -Floating Rate Surplus Notes
- c.) Holder of the note - InCapS Funding II, LTD
- d.) Par Value of Note - \$6,000,000.
- e.) Carrying value of Note - \$6,000,000.
- f.) The rate at which interest accrues - Not Applicable
- g.) Maturity dates or repayments schedules - January 8, 2034
- h.) Unapproved interest and/or principal - None
- i.) Interest and/or principal paid in current year - \$277,503.
- j.) Total interest and/or principal paid on surplus notes - \$3,469,031.
- k.) Subordination terms - Not Applicable
- l.) Liquidation preference to the insurer's common and preferred shareholders -None
- m.) The repayment conditions and restrictions - Principal and/or interest payments cannot be made without prior approval of the applicable regulator
- n.) The Company has no affiliates that hold any portion of the surplus notes

Surplus Note - Issued 12/16/05

- a.) Date Issued - December 16, 2005
- b.) Description of the assets received -Floating Rate Surplus Notes
- c.) Holder of the note - Alesco Preferred Funding IX, LTD
- d.) Par Value of Note - \$10,000,000.
- e.) Carrying value of Note - \$10,000,000.
- f.) The rate at which interest accrues - Not Applicable
- g.) Maturity dates or repayments schedules - December 15, 2035
- h.) Unapproved interest and/or principal - None
- i.) Interest and/or principal paid in current year - \$400,622.
- j.) Total interest and/or principal paid on surplus notes - \$4,073,453.
- k.) Subordination terms - Not Applicable
- l.) Liquidation preference to the insurer's common and preferred shareholders -None
- m.) The repayment conditions and restrictions - Principal and/or interest payments cannot be made without prior approval of the applicable regulator
- n.) The Company has no affiliates that hold any portion of the surplus notes

L. and M. Quasi Reorganizations - None

Note 14 – Contingencies - None

Note 15 - Leases

A. Lessee Commitment

1. The Company leases its office facility and equipment under various noncancelable operating leases that expire through August 2020. Rental expenses for 2012 and 2011 were approximately \$2,104,000 and \$2,078,000 respectively. Future annual minimum rental payments are as follows:

<u>Year</u>	<u>Amount</u>
2013	2,232,000
2014	2,220,000
2015	1,761,000
2016	1,497,000
Thereafter	<u>3,651,000</u>

Total \$11,361,000

B. Lessor Leasing Arrangements - None

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk - None

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - None

Note 18 – Gain or Loss from Uninsured Accident and Health Plans and the Uninsured Portion of Partially Insured Plans - None

Note 19 - Direct premium Written by Managing General Agents as of 12/31/12:

Name	FEIN	Exclusive Contracts	Type of Business	Type of Authority	Total Premium
AIA Holdings, Inc. Calabasas, CA 91302	45-0508040	No	Surety - Bail	C, CA, B, P, U*	\$22,586,622.

* Underwriting authority limited to issue a Bail Bond with a penal liability of no more than \$500,000 net of collateral.

NOTES TO FINANCIAL STATEMENTS

Note 20 - Fair Value Measurements -

A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value.

As of December 31, 2012, the reported fair value of the reporting entity's investments are as follows:

Level 1: Class 3 Bonds was \$406,750 and Industrial and Miscellaneous Common Stock was \$54,937,742. These assets are traded in active markets with sufficient frequency and volume as to provide quoted prices that are reliable as evidence of fair value on an ongoing basis. To measure their fair value, the reporting entity records a quoted price via a generally accepted and respected pricing service at selected measurement dates. For the December 31, 2012 reported fair value, prices were quoted via the Reuters pricing service.

Level 2: Assets were \$0.

Level 3: Parent, subs, and affiliates Common Stock was \$25,756,992. These shares are not actively traded in any market and therefore the fair value is measured using unobservable inputs based on the reporting entity's own data.

B. Other Fair Value Disclosures - none

C. Fair Value of All Financial Instruments By Levels 1, 2, and 3.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	38,069,054	37,665,793	38,069,054			
Common Stock	54,937,742	54,937,742	54,937,742			
Preferred Stock	2,725,175	2,500,000	2,725,175			
Total Assets at FV	95,731,971	95,103,535	95,731,971	-	-	-

The fair values for the bonds and stocks presented above are all Level 1 and estimated using market prices as quoted from Reuters pricing service.

The fair values for the preferred stocks presented above are all Level 1 and estimated using market prices as quoted from the broker dealer.

Note 21 - Other Items

In accordance with SSAP No. 30, Investment in Common Stock (excluding investment in common stock of subsidiary, controlled or affiliated entities), the Company assessed its investment portfolio and determined to classify certain investments as Other Than Temporary Impairments.

On 4/1/2011 the Company wrote-down five securities, with a total cost basis of 9,877,260, to a value representing the market value of those securities as of 12/31/2010. The new cost basis became \$3,960,217 and the incurred loss recorded was \$5,917,043.

On 1/3/2012 the Company wrote-down one security, with a total cost basis of 3,557,545, to a value representing the market value of those securities as of 12/31/2011. The new cost basis became \$2,426,618 and the incurred realized loss in 2012 is \$1,130,928.

Note 22 - Events Subsequent

	Net Admitted Assets Reported as of 12/31/12	Sales	Adjustments January 2013 Activity		Adjusted Value of remaining 12/31/12 assets as of 01/31/13
			Realized Gain/(Loss)	Unrealized Gain/(Loss)	
Bonds	36,705,793	400,516	0	0	36,305,277
Stocks					
Preferred	2,500,000				2,000,000
Common	80,694,734	8,766,135	(2,037,248)	3,574,148	73,465,499
Other Invested assets	11,622,747				11,622,747
Total	131,523,274	9,166,651	(2,037,248)	3,574,148	123,893,523
			(1)	(2)	
Total Capital and Surplus reported on annual statement (page 3, line 35)			(3)		103,822,969
Change in 12/31/12 surplus as a result of realized and unrealized gains/(losses) occurring January 2013 related to assets owned as of 12/31/12. ((1) +(2))				(4)	<u>1,536,900</u>
Total Capital and Surplus restated for investment fluctuations during January 2013 related to assets owned as of 12/31/2012. ((3) +(4))					105,359,869
Percentage change in 12/31/12 surplus resulting from January 2013 realized and unrealized gains/losses on assets owned as of 12/31/12.((4)/(3)).					<u>1.5%</u>

NOTES TO FINANCIAL STATEMENTS

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables -

International Fidelity Insurance Company has an unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with the following reinsurers (that exceed 3% of policyholders surplus):

NAIC	FEIN#	Reinsurer	Amount
26921	22-2005057	Everest Reinsurance Company	12,263,563
38636	13-3031176	Partner Reinsurance Company of the US	9,812,666

B. Reinsurance Recoverables in Dispute - None

C. Reinsurance Assumed and Ceded

- The Company's Ceded Unearned Premiums at 12/31/12 are \$12,358,198 and the Commission Equity is \$6,123,077.
- Certain agency agreements and ceded reinsurance contracts provide for additional or return commission based on the actual loss experience of the direct written and ceded reinsured. Amounts accrued at December 31, 2012 are as follows:

	<u>Direct</u>	<u>Assumed</u>	<u>Ceded</u>	<u>Net</u>
Contingent Commission	0	0	0	
Sliding Scale Adjustment	0	0	(\$4,559,883)	\$4,559,883.
Other Profit Commission Arrangement	<u>1,042,512</u>	<u>0</u>	<u>0</u>	<u>1,042,512.</u>
TOTAL	\$1,042,512	0	(\$4,559,883)	\$5,602,396.

D. Uncollectible Reinsurance

As of December 31, 2012 the Company wrote-off reinsurance balances amounting to \$111. comprised of losses incurred of \$0, loss adjustment expenses incurred of \$0, premiums earned of (\$100), and other of (\$11) from the following reinsurers:

<u>Reinsurer</u>	<u>Amount</u>
US International Reinsurance Company	<u>\$111.</u>
Total	\$111.

E. Commutation of Ceded Reinsurance - None

F. Retroactive Reinsurance - None

G. Reinsurance Accounted for as a Deposit - None

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redemption - None

Note 25– Changes in Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years have decreased by \$6,731,654 as a result of reestimation of unpaid loss and loss adjustment expense.

Note 26 – Intercompany Pooling Arrangements - None

Note 27 – Structural Settlements - None

Note 28 - Health Care Receivables - None

Note 29 - Participating Policies - None

Note 30 - Premium Deficiency Reserves - None

Note 31 – High Deductibles - None

Note 32 – Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses - None

Note 33 – Asbestos/Environmental Reserves - None

Note 34 - Subscriber Savings Accounts - None

Note 35 - Multiple Peril Crop Insurance - None

Note 36 - Financial Guaranty Insurance - None

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes (X) No ()
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes (X) No () N/A ()
- 1.3 State Regulating? New Jersey
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes () No (X)
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2007
- 3.2 State the as of date of the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2007
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/07/2009
- 3.4 By what department or departments?
STATE OF NEW JERSEY, DEPARTMENT OF BANKING & INSURANCE
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes (X) No () N/A ()
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes (X) No () N/A ()
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes () No (X)
- 4.12 renewals? Yes () No (X)
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes (X) No ()
- 4.22 renewals? Yes () No (X)

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes () No (X)

5.2 If yes, provide the name of entity, the NAIC company code, and state of domicile for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
---------------------	------------------------	------------------------

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes () No ()

6.2 If yes, give full information:
.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes () No ()

7.2 If yes, 7.21 State the percentage of foreign control;%

7.22 State the nationality(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
------------------	---------------------

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes () No ()

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes () No ()

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
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GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
ERNST & YOUNG LLP, 5 TIMES SQUARE, NY, NY 10036
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes () No (X)
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Model Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes () No (X)
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with domiciliary state insurance laws? Yes (X) No () N/A ()
- 10.6 If the response to 10.5 is no or n/a, please explain:
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
ERNST & YOUNG LLP, ATTN: CHRISTOPHER DIAMANTOUKOS, FCAS, MAAA - TWO COMMERCE SQUARE, SUITE 4000, 2001 MARKET STREET, PHILADELPHIA PA 19103
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes () No (X)
- 12.11 Name of real estate holding company
.....
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$
- 12.2 If yes, provide explanation
.....
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States branch on risks wherever located? Yes () No ()
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes () No ()
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes () No () N/A (X)
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes (X) No ()
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes () No (X)
- 14.21 If the response to 14.2 is Yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes () No (X)
- 14.31 If the response to 14.3 is Yes, provide the nature of any waiver(s).
.....
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes () No (X)
- 15.2 If the response to 15.1 is yes, indicated the American Bankers Association (ABA) Routing Number and the name of issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

BOARD OF DIRECTORS

- | | | |
|-----|--|----------------|
| 16. | Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? | Yes (X) No () |
| 17. | Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? | Yes (X) No () |
| 18. | Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees, or responsible employees that is in conflict or is likely to conflict with the official duties of such person? | Yes (X) No () |

FINANCIAL

- | | | |
|------|--|----------------|
| 19. | Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? | Yes () No (X) |
| 20.1 | Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans): | |
| | 20.11 To directors or other officers | \$ |
| | 20.12 To stockholders not officers | \$ |
| | 20.13 Trustees, supreme or grand (Fraternal only) | \$ |
| 20.2 | Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans): | |
| | 20.21 To directors or other officers | \$ |
| | 20.22 To stockholders not officers | \$ |
| | 20.23 Trustees, supreme or grand (Fraternal only) | \$ |
| 21.1 | Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? | Yes () No (X) |
| 21.2 | If yes, state the amount thereof at December 31 of the current year: | |
| | 21.21 Rented from others | \$ |
| | 21.22 Borrowed from others | \$ |
| | 21.23 Leased from others | \$ |
| | 21.24 Other | \$ |
| 22.1 | Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? | Yes () No (X) |
| 22.2 | If answer is yes: | |
| | 22.21 Amount paid as losses or risk adjustment | \$ |
| | 22.22 Amount paid as expenses | \$ |
| | 22.23 Other amounts paid | \$ |
| 23.1 | Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? | Yes (X) No () |
| 23.2 | If yes, indicate any amounts receivable from parent included in the Page 2 amount: | \$ |

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes (X) No ()
- 24.02 If no, give full and complete information relating thereto:
.....
.....
- 24.03 For the security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
.....
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in Risk-Based Capital Instructions? Yes () No () N/A (X)
- 24.05 If answer to 24.04 is YES, report amount of collateral for conforming programs. \$
- 24.06 If answer to 24.04 is NO, report amount of collateral for other programs. \$
- 24.07 Does your security lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes () No () N/A (X)
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes () No () N/A (X)
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes () No () N/A (X)
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 24.101 Total fair value of reinvented collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 24.103 Total payable for securities lending reported on the liability page \$
- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03) Yes (X) No ()
- 25.2 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|--|--|---------------------|
| 25.21 Subject to repurchase agreements | | \$ |
| 25.22 Subject to reverse repurchase agreements | | \$ |
| 25.23 Subject to dollar repurchase agreements | | \$ |
| 25.24 Subject to reverse dollar repurchase agreements | | \$ |
| 25.25 Pledged as collateral | | \$ 9,000,000 |
| 25.26 Placed under option agreements | | \$ |
| 25.27 Letter stock or securities restricted as to sale | | \$ |
| 25.28 On deposit with state or other regulatory body | | \$ 15,857,300 |
| 25.29 Other | | \$ |

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount
----------------------------	------------------	-------------

- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes () No (X)
- 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes () No () N/A (X)
If no, attach a description with this statement.
- 27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes () No (X)
- 27.2 If yes, state the amount thereof at December 31 of the current year. \$
28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds, and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III General Examination Considerations, F - Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ()

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
---------------------------	--------------------------

Pershing LLC One Pershing Pl, Jersey City, NJ 07399

Merrill Lynch 301 Tressor Blvd 10th Floor, Stamford, CT 06901

Charles Schwab & Company 374 Milburn Ave, 2nd Floor Lobby, Milburn, NJ 07041

Goldman, Sachs & Company 200 West St, New York, NY 10282

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
--------------	------------------	------------------------------

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes () No (X)

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
--------------------	--------------------	---------------------	-------------

28.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
--	-----------	--------------

019729	Northwestern Mutual Wealth	720 East Wisconsin Ave, Milwaukee, WI 53202
001317986	Andy M Schwartz, CFP	100 Passaic Ave Suite 300, Fairfield, NJ 07004
028285401	Goldman, Sachs & Company	200 West St, New York, NY 10282

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes (X) No ()

29.2 If yes, complete the following schedule:

1 CUSIP Number	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
-------------------	--------------------------	-----------------------------------

09256H-18-7	BLACKROCK FLOATING RATE INCOME PORTFOLIO INST.	2,345,228
29.2999 - Total		2,345,228

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from question 29.2)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
--	--	---	------------------------

BLACKROCK FLOATING RATE INCOME PORTFOLIO INST.	REALOGY CORP (EXT) TL-B	34,240	12/30/2012
BLACKROCK FLOATING RATE INCOME PORTFOLIO INST.	HD SUPPLY INC TL-B	34,240	12/30/2012
BLACKROCK FLOATING RATE INCOME PORTFOLIO INST.	INTELSAT JACKSON HOLDINGS SA TL-B1	32,833	12/30/2012
BLACKROCK FLOATING RATE INCOME PORTFOLIO INST.	FIRST DATA CORPORATION (EXT) TL-B	32,130	12/30/2012
BLACKROCK FLOATING RATE INCOME PORTFOLIO INST.	LEVEL 3 COMMUNICATIONS INC TL-BII	29,550	12/30/2012

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

INVESTMENT

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	\$ 37,665,793	\$ 38,069,053	\$ 403,260
30.2 Preferred stocks	\$ 2,500,000	\$ 2,725,175	\$ 225,175
30.3 Totals	\$ 40,165,793	\$ 40,794,228	\$ 628,435

30.4 Describe the sources or methods utilized in determining the fair values:

Bond Fair Values are obtained from Reuters pricing service. Preferred Stock FVs are determined using prices from the broker.

.....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes (X) No ()

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes (X) No ()

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

Prices for held investments are monitored daily and recorded monthly via Reuters pricing service

.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes (X) No ()

32.2 If no, list exceptions:

.....

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

OTHER

33.1 Amount of payments to Trade Associations, service organizations and statistical or Rating Bureaus, if any? \$ 85,741

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
The Surety & Fidelity Association of Ame	\$ 65,683
.....	\$
.....	\$
.....	\$

34.1 Amount of payments for legal expenses, if any? \$ 351,538

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Wolff & Samson	\$ 197,250
Proskauer Rose LLP	\$ 122,137
.....	\$
.....	\$

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 1,026

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$
.....	\$

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes () No (X)
- 1.2 If yes, indicate premium earned on U.S. business only. \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding:

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Line (1.2) above. \$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$

- 1.6 Individual policies:
 - Most current three years:
 - 1.61 Total premium earned \$
 - 1.62 Total incurred claims \$
 - 1.63 Number of covered lives
 - All years prior to most current three years:
 - 1.64 Total premium earned \$
 - 1.65 Total incurred claims \$
 - 1.66 Number of covered lives

- 1.7 Group policies:
 - Most current three years:
 - 1.71 Total premium earned \$
 - 1.72 Total incurred claims \$
 - 1.73 Number of covered lives
 - All years prior to most current three years:
 - 1.74 Total premium earned \$
 - 1.75 Total incurred claims \$
 - 1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	\$	\$
2.2 Premium Denominator	\$	\$
2.3 Premium Ratio (Line 2.1/Line 2.2)
2.4 Reserve Numerator	\$	\$
2.5 Reserve Denominator	\$	\$
2.6 Reserve Ratio (Line 2.4/Line 2.5)

- 3.1 Does the reporting entity issue both participating and non-participating policies? Yes () No (X)
- 3.2 If yes, state the amount of calendar year premiums written on:
 - 3.21 Participating policies \$
 - 3.22 Non-participating policies \$

- 4. For Mutual reporting entities and Reciprocal Exchange only:
 - 4.1 Does the reporting entity issue assessable policies? Yes () No (X)
 - 4.2 Does the reporting entity issue non-assessable policies? Yes () No (X)
 - 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?%
 - 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$

- 5. For Reciprocal Exchanges only:
 - 5.1 Does the exchange appoint local agents? Yes () No (X)
 - 5.2 If yes, is the commission paid:
 - 5.21 Out of Attorney's-in-fact compensation Yes () No () N/A (X)
 - 5.22 As a direct expense of the exchange Yes () No () N/A (X)

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

- 5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes () No (X)
- 5.5 If yes, give full information.

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?

- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes () No (X)
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.
 International Fidelity Insurance Company has no catastrophe exposure

- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes () No (X)
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes () No (X)
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes () No (X)
- 8.2 If yes, give full information.

- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes () No (X)
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of the prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes () No (X)
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes () No (X)
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes () No (X)
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or, Yes () No (X)
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes () No (X)

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original reporting entity would have been required to charge had it retained the risks. Has this been done? Yes (X) No () N/A ()
- 11.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes () No (X)
- 11.2 If yes, give full information.

- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- | | | |
|---|--|----------|
| 12.11 Unpaid losses | | \$ |
| 12.12 Unpaid underwriting expenses (including loss adjustment expenses) | | \$ |
- 12.2 Of the amount on Line 15.3 of the asset schedule, Page 2, state the amount which is secured by letters of credit, collateral and other funds: \$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes () No () N/A (X)
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- | | | |
|------------|--|--------|
| 12.41 From | |% |
| 12.42 To | |% |
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by the reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes () No (X)
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- | | | |
|----------------------------------|--|----------|
| 12.61 Letters of credit | | \$ |
| 12.62 Collateral and other funds | | \$ |
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 7,755,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes () No (X)
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes () No (X)
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes () No (X)
- 14.4 If the answer to 14.3 is no, are the methods described in 14.2 entirely contained in written agreements? Yes () No (X)
- 14.5 If the answer to 14.4 is no, please explain:

- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes () No (X)
- 15.2 If yes, give full information.

GENERAL INTERROGATORIES
PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

16.1 Does the reporting entity write any warranty business? Yes () No (X)

If yes, disclose the following information for each of the following types of warranty coverage:

	1	2	3	4	5
	Direct Losses Incurred	Direct Losses Unpaid	Direct Written Premium	Direct Premium Unearned	Direct Premium Earned
16.11 Home	\$	\$	\$	\$	\$
16.12 Products	\$	\$	\$	\$	\$
16.13 Automobile	\$	\$	\$	\$	\$
16.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes () No (X)

Incurring but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5.

Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$
17.12 Unfunded portion of Interrogatory 17.11	\$
17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$
17.14 Case reserves portion of Interrogatory 17.11	\$
17.15 Incurred but not reported portion of Interrogatory 17.11	\$
17.16 Unearned premium portion of Interrogatory 17.11	\$
17.17 Contingent commission portion of Interrogatory 17.11	\$

Provide the following information for all other amounts included in Schedule F - Part 3 and excluded from Schedule F - Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	\$
17.19 Unfunded portion of Interrogatory 17.18	\$
17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18	\$
17.21 Case reserves portion of Interrogatory 17.18	\$
17.22 Incurred but not reported portion of Interrogatory 17.18	\$
17.23 Unearned premium portion of Interrogatory 17.18	\$
17.24 Contingent commission portion of Interrogatory 17.18	\$

18.1 Do you act as a custodian for health savings accounts? Yes () No (X)

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes () No (X)

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i. e. 17.6.

	1 2012	2 2011	3 2010	4 2009	5 2008
Gross Premiums Written (Page 8, Part 1B, Columns 1, 2 and 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)					
2. Property lines (Lines 1, 2, 9, 12, 21 and 26)					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	142,095,937	137,104,713	122,585,544	118,095,619	118,896,403
5. Nonproportional reinsurance lines (Lines 31, 32 and 33)					
6. Total (Line 35)	142,095,937	137,104,713	122,585,544	118,095,619	118,896,403
Net Premiums Written (Page 8, Part 1B, Column 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)					
8. Property lines (Lines 1, 2, 9, 12, 21 and 26)					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	110,024,898	107,518,146	97,211,957	95,633,784	96,884,938
11. Nonproportional reinsurance lines (Line 31, 32 and 33)					
12. Total (Line 35)	110,024,898	107,518,146	97,211,957	95,633,784	96,884,938
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	11,015,163	4,720,167	8,152,601	7,717,369	19,761,465
14. Net investment gain (loss) (Line 11)	975,555	3,463,179	308,727	1,422,172	1,333,942
15. Total other income (Line 15)	(78,350)	(525,889)	(117,533)	(1,080)	396
16. Dividends to policyholders (Line 17)	723,539	719,739	561,846	285,000	791,540
17. Federal and foreign income taxes incurred (Line 19)	3,803,820	657,446	1,842,129	2,431,822	7,421,688
18. Net income (Line 20)	7,385,009	6,280,272	5,939,820	6,421,639	12,882,575
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Column 3)	246,825,231	234,075,001	229,995,658	227,922,945	206,530,260
20. Premiums and considerations (Page 2, Column 3)					
20.1 In course of collection (Line 15.1)	11,392,115	10,382,729	7,067,426	5,820,812	5,146,080
20.2 Deferred and not yet due (Line 15.2)					
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	143,002,263	140,020,588	135,294,626	138,372,707	114,037,382
22. Losses (Page 3, Line 1)	13,876,269	13,364,296	16,522,284	19,061,512	15,639,577
23. Loss adjustment expenses (Page 3, Line 3)	4,652,242	4,260,327	4,990,366	4,934,305	4,164,062
24. Unearned premiums (Page 3, Line 9)	36,650,734	36,507,172	30,565,137	30,125,567	30,157,844
25. Capital paid up (Page 3, Line 30 and Line 31)	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
26. Surplus as regards policyholders (Page 3, Line 37)	103,822,969	94,054,412	94,701,032	89,550,239	92,492,878
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	7,245,486	6,207,248	64,921	8,478,802	17,278,618
Risk-Based Capital Analysis					
28. Total adjusted capital	103,822,969	94,054,412	94,701,032	89,550,239	92,492,878
29. Authorized control level risk-based capital	16,669,715	12,101,499	11,760,498	13,940,976	11,515,211
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Column 3) (Item divided by Page 2, Line 12, Column 3) x 100.0					
30. Bonds (Line 1)	16.6	23.1	21.9	25.7	47.8
31. Stocks (Line 2.1 and Line 2.2)	36.8	26.8	29.3	24.5	5.9
32. Mortgage loans on real estate (Line 3.1 and Line 3.2)	0.2	0.1	1.0	0.1	0.2
33. Real estate (Lines 4.1, 4.2 and 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	41.1	48.8	46.6	46.9	44.0
35. Contact loans (Line 6)					
36. Derivatives (Line 7)				X X X	X X X
37. Other invested assets (Line 8)	0.2	0.2	0.2	1.9	1.0
38. Receivables for securities (Line 9)					
39. Securities lending reinvested collateral assets (Line 10)				X X X	X X X
40. Aggregate write-ins for invested assets (Line 11)	5.1	1.1	1.1	1.0	0.9
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Column 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Column 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Column 1)	27,154,374	26,958,062	28,684,771	30,277,019	
45. Affiliated short-term investments (Schedule DA Verification, Column 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated	358,888	398,030	435,828		
48. Total of above Line 42 through Line 47	27,513,262	27,356,092	29,120,599	30,277,019	
49. Total investment in parent included in Line 42 through Line 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Column 1, Line 37 x 100.0)	26.5	29.1	30.3	33.8	

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2012	2 2011	3 2010	4 2009	5 2008
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	5,240,510	(7,815,895)	(1,141,425)	(3,324,747)	(6,823,260)
52. Dividends to stockholders (Line 35)	(1,420,728)				
53. Change in surplus as regards policyholders for the year (Line 38)	9,768,556	(646,620)	5,150,793	(2,942,639)	6,160,125
Gross Losses Paid (Page 9, Part 2, Columns 1 and 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)					
55. Property lines (Lines 1, 2, 9, 12, 21 and 26)					
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	20,375,853	34,645,543	26,310,257	11,068,232	7,140,041
58. Nonproportional reinsurance lines (Lines 31, 32, and 33)					
59. Total (Line 35)	20,375,853	34,645,543	26,310,257	11,068,232	7,140,041
Net Losses Paid (Page 9, Part 2, Column 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 and 19.3, 19.4)					
61. Property lines (Lines 1, 2, 9, 12, 21 and 26)					
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 and 27)					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 and 34)	14,745,055	24,761,479	19,486,430	9,240,486	5,809,265
64. Nonproportional reinsurance lines (Lines 31, 32, and 33)					
65. Total (Line 35)	14,745,055	24,761,479	19,486,430	9,240,486	5,809,265
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	13.9	21.3	17.5	13.2	6.2
68. Loss expenses incurred (Line 3)	6.5	5.3	5.0	5.4	4.5
69. Other underwriting expenses incurred (Line 4)	69.6	68.7	69.1	73.3	68.8
70. Net underwriting gain (loss) (Line 8)	10.0	4.6	8.4	8.1	20.5
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Line 4 plus Line 5 minus Line 15 divided by Page 8, Part 1B, Column 6, Line 35 x 100.0)	69.6	65.4	68.9	73.3	68.3
72. Losses and loss expenses incurred to premiums earned (Page 4, Line 2 plus Line 3 divided by Page 4, Line 1 x 100.0)	20.4	26.6	22.5	18.6	10.7
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Column 6, Line 35 divided by Page 3, Line 37, Column 1 x 100.0)	106.0	114.3	102.7	106.8	104.7
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Column 11)	(6,454)	(123)	(6,380)	(5,255)	(5,517)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Column 1 x 100.0)	(6.9)	(0.1)	(7.1)	(5.7)	(6.4)
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Column 12)	(4,356)	(12,029)	(10,980)	(7,828)	(9,017)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Column 2 x 100.0)	(4.6)	(13.4)	(11.9)	(9.1)	(12.3)

Note: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? If no, please explain:

Yes () No ()



EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)
BUSINESS IN THE STATE OF GRAND TOTAL DURING THE YEAR 2012

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A and H (group and individual)												
15.1 Collectively renewable A and H (b)												
15.2 Non-cancelable A and H (b)												
15.3 Guaranteed renewable A and H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A and H (b)												
15.8 Federal employees health benefits program premium (b)												
16. Workers' compensation												
17.1 Other liability - occurrence												
17.2 Other liability - claims-made												
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity	124,187	128,012		164,457		393	16,968		78	3,393	29,110	6,298
24. Surety	125,982,173	125,778,822	723,539	44,544,574	17,235,727	17,100,263	17,295,676	3,390,039	3,301,214	5,466,794	47,826,718	5,243,293
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
30. Warranty												
34. Aggregate write-ins for other lines of business												
35. TOTALS (a)	126,106,360	125,906,834	723,539	44,709,031	17,235,727	17,100,656	17,312,644	3,390,039	3,301,292	5,470,187	47,855,828	5,249,592
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Line 3401 through Line 3403 plus Line 3498) (Line 34 above)												

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(a) Finance and service charges not included in Line 1 to Line 35 \$
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On		8 Column 6 plus Column 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE								
Affiliates - U. S. Non-Pool														
25-0315340	13285	Allegheny Casualty Company	PA	15,963	1,510	2,360	3,870		2,643	4,297				
0299999 - Subtotal - Affiliates - U. S. Non-Pool				15,963	1,510	2,360	3,870		2,643	4,297				
0499999 - Subtotal - Affiliates				15,963	1,510	2,360	3,870		2,643	4,297				
Other Non-U. S. Insurers														
AA-1560083	00000	Trisura Guarantee Ins Co	CAN	26					22	3				
0999999 - Subtotal - Other Non-U. S. Insurers				26					22	3				
9999999 - TOTAL - Schedule F, Part 1				15,989	1,510	2,360	3,870		2,665	4,300				

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Sch. F, Pt. 2, Premium Portfolio Reinsurance Effected or Canceled

NONE

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On									Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Columns 15 - (16 + 17)	19 Funds Held by Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Column 7 through Column 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers		
Authorized - Other U.S. Unaffiliated Insurers																		
36-2994662	36552	Coliseum Reinsurance Company	DE		1													
AA-1120355	00000	CX Reinsurance Company	GBR															
36-2114545	20443	Continental Casualty Company	IL		5	(1)		9	2	1				14	(1)			15
35-2293075	11551	Endurance Reinsurance Corp of America	DE		41	(32)	17	(489)	4	14	3	29		(454)	6	115		(575)
22-2005057	26921	Everest Reinsurance Company	DE		16,860	1,178	148	510	459	3,001	600	6,367		12,263	1,901	2,150		8,212
13-2673100	22039	General Reinsurance Corporation	DE		201	267	39	216	104	83	17	94		820	13	413		394
13-5009848	21032	Global Reinsurance Corp of America	NY												(2)			2
AA-1340125	00000	Hannover Ruckversicherungs	DE					3						3	(3)			6
47-0698507	23680	Odyssey America Reinsurance Corporation	CT					4						4	(5)			9
13-3531373	10006	PartnerRe Insurance Company of New York	NY		2		1							2	1			1
13-3031176	38636	Partner Reinsurance Company of the US	NY		13,518	869	81	643	303	2,377	475	5,065		9,813	1,510	1,517		6,786
36-3030511	37257	Praetorian Insurance Company	PA		1													
23-1740414	22705	R&Q Reinsurance Company	PA															
75-1444207	30058	SCOR Reinsurance Company	NY		1,172					223	45	720	15	1,003	343			660
41-0406690	24767	St Paul Fire & Marine Insurance Company	CT		5		2	4	1	1		1		10				10
13-2554270	11126	Sompo Japan Insurance Company of America	NY															
13-1675535	25364	Swiss Reinsurance America Corporation	NY		4		1					1		2	1			1
13-5616275	19453	Transatlantic Reinsurance Company	NY		2		(25)							(25)				(25)
AA-9992202	00000	US Small Business Administration	DC			(5)	2							(3)				(3)
13-2997499	38776	Sirius America Insurance Company	NY															
13-1290712	20583	XL Reinsurance America Inc	NY		163	(12)	(44)	302	75	40	8	77		446	14	382		50
0599999		Subtotal - Authorized - Other U.S. Unaffiliated Insurers			31,975	2,264	222	1,202	948	5,740	1,148	12,357	17	23,898	3,778	4,577		15,543

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1) Everest Reinsurance Company	47.000	10,012,611
2) Partner Reinsurance Company of the US	47.000	8,192,137
3) Everest Reinsurance Company	47.000	5,856,454
4) Partner Reinsurance Company of the US	47.000	4,685,163
5) SCOR Reinsurance Company	47.000	1,171,291

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premium	4 Affiliated
1) Everest Reinsurance Company	12,263,563	16,860,019	Yes () No (X)
2) Partner Reinsurance Company of the US	9,812,666	13,517,904	Yes () No (X)
3) SCOR Reinsurance Company	1,002,817	1,171,675	Yes () No (X)
4) General Reinsurance Corporation	818,955	200,557	Yes () No (X)
5) XL Reinsurance America Inc	445,730	163,275	Yes () No (X)

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Columns 15 - (16 + 17)	19 Funds Held by Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Column 7 through Column 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers				
0999999 - Total - Authorized						31,975	2,264	222	1,202	948	5,740	1,148	12,357	17	23,898	3,778	4,577	15,543		
Unauthorized - Other U.S. Unaffiliated Insurers																				
13-2953213	36048	Unione Italiana Reinsurance of America	NY																	
1499999 - Subtotal - Unauthorized - Other U.S. Unaffiliated Insurers																				
Unauthorized - Other Non-U.S. Insurers																				
AA-1320035	00000	AXA Corporate Solutions Reassurance	FRA																	
AA-1120361	00000	British & European Reinsurance LTD	GBR																	
AA-1120465	00000	Dai-Tokyo Insurance LTD	GBR																	
AA-1340085	00000	Eisen Und Stahl Ruckversicherungs	DEU																	
AA-1121110	00000	Norwich Winterthur Reinsurance	GBR																	
AA-1121277	00000	Royal Reinsurance Company LTD	GBR																	
AA-1121366	00000	Sphere Drake Insurance Company LTD	GBR																	
AA-1121425	00000	Terra Nova Insurance Company LTD	GBR																	
AA-1560083	00000	Trisura Guarantee Insurance Company	CAN		97								1	1	300		(299)			
AA-1460190	00000	Zurich Insurance Company LTD	CHE																	
1799999 - Subtotal - Unauthorized - Other Non-U.S. Insurers						97							1	1	300		(299)		1	
1899999 - Total - Unauthorized						97		1					1	2	300		(298)		1	
2899999 - Total - Authorized, Unauthorized and Certified						32,072	2,264	223	1,202	948	5,740	1,148	12,358	17	23,900	4,078	4,577	15,245		1
9999999 - TOTAL - Schedule F, Part 3						32,072	2,264	223	1,202	948	5,740	1,148	12,358	17	23,900	4,078	4,577	15,245		1

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						12 Percentage Overdue Column 10 divided by Column 11	13 Percentage more Than 120 Days Overdue Column 9 divided by Column 11	
				5 Current	Overdue							11 Total Due Column 5 plus Column 10
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10 Total Overdue Columns 6 + 7 + 8 + 9			
Authorized - Other U. S. Unaffiliated Insurers												
36-2994662	36552	Coliseum Reinsurance Company	DE									
AA-1120355	00000	CX Reinsurance Company	GBR									
36-2114545	20443	Continental Casualty Company	IL									
35-2293075	11551	Endurance Reinsurance Corp of America	DE	(15)						(15)		
22-2005057	26921	Everest Reinsurance Company	DE	1,327						1,327		
13-2673100	22039	General Reinsurance Corporation	DE	305						305		
13-5009848	21032	Global Reinsurance Corp of America	NY									
AA-1340125	00000	Hannover Ruckversicherungs	DE									
47-0698507	23680	Odyssey America Reinsurance Corporation	CT									
13-3531373	10006	PartnerRe Insurance Company of New York	NY					1	1	1	100.000	
13-3031176	38636	Partner Reinsurance Company of the US	NY	950						950		
36-3030511	37257	Praetorian Insurance Company	PA									
23-1740414	22705	R&Q Reinsurance Company	PA									
75-1444207	30058	SCOR Reinsurance Company	NY									
41-0406690	24767	St Paul Fire & Marine Insurance Company	CT	2						2		
13-2554270	11126	Sompo Japan Insurance Company of America	NY									
13-1675535	25364	Swiss Reinsurance America Corporation	NY					1	1	1	100.000	
13-5616275	19453	Transatlantic Reinsurance Company	NY	(30)	4				4	(26)	(15.385)	
AA-9992202	00000	US Small Business Administration	DC					(3)	(3)	(3)	100.000	
13-2997499	38776	Sirius America Insurance Company	NY									
13-1290712	20583	XL Reinsurance America Inc	NY	(57)						(57)		
0599999		Subtotal - Authorized - Other U. S. Unaffiliated Insurers		2,482	4			(1)	3	2,485	0.121	(0.040)
0999999		Total - Authorized		2,482	4			(1)	3	2,485	0.121	(0.040)
Unauthorized - Other U. S. Unaffiliated Insurers												
13-2953213	36048	Unione Italiana Reinsurance of America	NY					1	1	1	100.000	100.000
1499999		Subtotal - Unauthorized - Other U. S. Unaffiliated Insurers						1	1	1	100.000	100.000
Unauthorized - Other Non-U. S. Insurers												
AA-1320035	00000	AXA Corporate Solutions Reassurance	FRA									
AA-1120361	00000	British & European Reinsurance LTD	GBR									
AA-1120465	00000	Dai-Tokyo Insurance LTD	GBR									
AA-1340085	00000	Eisen Und Stahl Ruckversicherungs	DEU									
AA-1121110	00000	Norwich Winterthur Reinsurance	GBR									
AA-1121277	00000	Royal Reinsurance Company LTD	GBR									
AA-1121366	00000	Sphere Drake Insurance Company LTD	GBR									
AA-1121425	00000	Terra Nova Insurance Company LTD	GBR									
AA-1560083	00000	Trisura Guarantee Insurance Company	CAN									
AA-1460190	00000	Zurich Insurance Company LTD	CHE									
1799999		Subtotal - Unauthorized - Other Non-U. S. Insurers										
1899999		Total - Unauthorized						1	1	1	100.000	100.000
2899999		Total - Authorized, Unauthorized and Certified		2,482	4				4	2,486	0.153	(0.008)
9999999		TOTAL - Schedule F, Part 4		2,482	4				4	2,486	0.153	(0.008)

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable all Items Schedule F Part 3, Column 15	6 Funds Held By Company Under Reinsurance Treaties	7 Letters of Credit	Letter of Credit Issuing or Confirming Bank (a)			11 Ceded Balances Payable	12 Miscellaneous Balances	13 Other Allowed Offset Items	14 Columns 6+7+11+12+13 but not in excess of Column 5	15 Subtotal Column 5 minus Column 14	16 Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	17 20% of Amount in Column 16	18 Smaller of Column 14 or Column 17	19 Smaller of Column 14 or 20% of Amount in Dispute Included in Column 5	20 Total Provision for Unauthorized Reinsurance Smaller of Column 5 or Columns 15 + 18 + 19
							8 Assoc (ABA) Routing Number	9 Letter of Credit Code	10 Bank Name										
Other U. S. Unaffiliated Insurers																			
13-2953213	36048	Unione Italiana Reinsuran	NY	1										1	1				1
0599999 - Subtotal Other U. S. Unaffiliated Insurers				1										1	1				1
Other Non-U. S. Insurers																			
AA-1320035	00000	Axa Corporate Solutions R	FRA		1														
AA-1120361	00000	British & European Reinsu	GBR																
AA-1120465	00000	Dai-Tokyo Insurance LTD	GBR																
AA-1340085	00000	Eisen Und Stahl Ruckversi	DEU																
AA-1121110	00000	Norwick Winterthur Reinsu	GBR																
AA-1121277	00000	Royal Reinsurance Company	GBR																
AA-1121366	00000	Sphere Drake Insurance Co	GBR																
AA-1121425	00000	Terra Nova Insurance Comp	GBR																
AA-1560083	00000	Trisura Guarantee Insuran	CAN	1					300				1						
AA-1460190	00000	Zurich Insurance Company	CHE			5	CITIUS33	1											
0899999 - Subtotal Other Non-U. S. Insurers				1	1	5			300				1						
0999999 - Total Affiliates and Others				2	1	5			300				1	1	1				1
9999999 - TOTAL - Schedule F, Part 5				2	1	5			300				1	1	1				1

- 1. Amounts in dispute totaling \$ are included in Column 5.
- 2. Amounts in dispute totaling \$ are excluded from Column 16.

(a)

Code	American Bankers Association (ABA) Routing Number	Bank Name
------	---	-----------

Bank Footnote

1 CITIUS33 Citibank N.A.

9999999 - Bank Footnote

Page 25, 26

Sch. F, Pt. 6 Sn. 1, Provision for Reinsurance Ceded
NONE

Sch. F, Pt. 6 Sn. 1, Bank Footnote
NONE

Page 27

Sch. F, Pt. 6 Sn. 2, Provision for Overdue Reinsurance Ceded
NONE

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE F - PART 7

Provision for Overdue Authorized Reinsurance as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11
Federal ID Number	NAIC Company Code	Name of Reinsurer	Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	Total Reinsurance Recoverable on Paid Losses and Paid LAE (b)	Amounts Received Prior 90 Days	Column 4 divided by (Column 5 plus Column 6)	Amounts in Column 4 for Companies Reporting less than 20% in Column 7	Amounts in Dispute Excluded from Column 4 for Companies Reporting less than 20% in Column 7	20% of Amount in Column 9	Amount Reported in Column 8 x 20% plus Column 10
36-2994662	36552	COLISEUM REINS CO	89	89		100.000				
AA-1120355	00000	CX REINS CO LTD	74	74		100.000				
13-2673100	22039	GENERAL REINS CORP	149	305,520		0.049	149			30
AA-1340125	00000	HANNOVER RUCKVERSICHERUNGS AG	262	262		100.000				
13-3531373	10006	PARTNERRE INS CO OF NY	594	594		100.000				
13-1675535	25364	SWISS REINS AMER CORP	1,040	1,040		100.000				
13-5616275	19453	TRANSATLANTIC REINS CO	101	(25,461)		(0.397)	101			20
13-2997499	38776	SIRIUS AMER INS CO	89	89		100.000				
9999999 - TOTALS			2,398	282,207			250			50

(a) From Schedule F - Part 4 Columns 8 plus 9, total authorized, less \$ in dispute.
 (b) From Schedule F - Part 3 Columns 7 plus 8, total authorized, less \$ in dispute.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE F - PART 8

Provision for Overdue Reinsurance as of December 31, Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable All Items	5 Funds Held By Company Under Reinsurance Treaties	6 Letters of Credit	7 Ceded Balances Payable	8 Other Miscellaneous Balances	9 Other Allowed Offset Items	10 Sum of Column 5 through Column 9 but not in Excess of Column 4	11 Column 4 minus Column 10	12 Greater of Column 11 or Schedule F - Part 4 Column 8 plus Column 9
36-2994662	36552	COLISEUM REINS CO	89			132	50		89		
AA-1120355	00000	CX REINS CO LTD	74			43	7		50	24	89
AA-1340125	00000	HANNOVER RUCKVERSICHERUNGS AG	262			(3,249)	24		(3,225)	3,487	3,487
13-3531373	10006	PARTNERRE INS CO OF NY	594			516	199		594		
13-1675535	25364	SWISS REINS AMER CORP	1,040			962	327		1,040		
13-2997499	38776	SIRIUS AMER INS CO	89			50			50	39	39
9999999 - TOTALS			2,148			(1,546)	607		(1,402)	3,550	3,615

1. Total	3,615
2. Line 1 x .20	723
3. Schedule F - Part 7 Column 11	50
4. Provision for Overdue Authorized Reinsurance (Line 2 plus Line 3)	773
5. Provision for Unauthorized Reinsurance (Schedule F - Part 5, Column 20 x 1000)	1,379
6. Provision for Reinsurance Ceded to Certified Reinsurers (Schedule F, Part 6, Section 1, Col. 23 x 1000)	
7. Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Schedule F, Part 6 Section 2, Col. 15 x 1000)	
8. Provision for Reinsurance (sum Lines 4 + 5 + 6 + 7) (Enter this amount on Page 3, Line 16)	2,152

SCHEDULE F - PART 9

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Column 3)			
1. Cash and invested assets (Line 12)	226,345,386		226,345,386
2. Premiums and considerations (Line 15)	11,392,115		11,392,115
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	2,486,235	(2,486,235)	
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	6,601,495		6,601,495
6. Net amount recoverable from reinsurers		24,357,365	24,357,365
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	246,825,231	21,871,130	268,696,361
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Line 1 through Line 3)	20,038,594	9,038,344	29,076,938
10. Taxes, expenses, and other obligations (Line 4 through Line 8)	10,734,588	4,559,883	15,294,471
11. Unearned premiums (Line 9)	36,650,734	12,358,199	49,008,933
12. Advance premiums (Line 10)			
13. Dividends declared and unpaid (Line 11.1 and Line 11.2)	500,000		500,000
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	4,082,113	(4,082,113)	
15. Funds held by company under reinsurance treaties (Line 13)	1,031	(1,031)	
16. Amounts withheld or retained by company for account of others (Line 14)	70,783,059		70,783,059
17. Provision for reinsurance (Line 16)	2,152	(2,152)	
18. Other liabilities	209,991		209,991
19. Total liabilities excluding protected cell business (Line 26)	143,002,262	21,871,130	164,873,392
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	103,822,969	X X X	103,822,969
22. Totals (Line 38)	246,825,231	21,871,130	268,696,361

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements?

Yes () No (X)

If yes, give full explanation:

.....

.....

.....

.....

.....

.....

Page 31

Sch. H, Accident and Health Exhibit, Part 1
NONE

Page 32

Sch. H, Accident and Health Exhibit, Part 2
NONE

Sch. H, Accident and Health Exhibit, Part 3
NONE

Sch. H, Accident and Health Exhibit, Part 4
NONE

Page 33

Schedule H, Part 5, Health Claims
NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	X X X	X X X	X X X	(31)	(1)	(59)	4			101	(93)	X X X
2. 2003	69,152	11,995	57,157	13,439	3,203	2,250	908		1,015	1,928	12,593	X X X
3. 2004	73,508	12,823	60,685	13,029	3,332	1,588	409		1,511	1,703	12,387	X X X
4. 2005	83,949	13,113	70,836	11,291	2,597	1,816	465		1,637	4,055	11,682	X X X
5. 2006	93,339	14,922	78,417	5,853	1,101	1,618	409		1,694	1,797	7,655	X X X
6. 2007	107,736	18,530	89,206	10,427	4,218	1,104	225		2,800	824	9,888	X X X
7. 2008	117,589	21,340	96,249	8,306	1,647	1,210	255		3,195	1,027	10,809	X X X
8. 2009	117,615	21,949	95,666	16,634	3,185	2,232	587		3,089	1,627	18,183	X X X
9. 2010	121,227	24,455	96,772	33,521	8,999	4,043	1,195		3,750	3,704	31,120	X X X
10. 2011	128,676	27,100	101,576	20,381	5,796	1,981	495		3,441	1,483	19,512	X X X
11. 2012	141,562	31,681	109,881	15,045	4,392	1,072	274		4,092	307	15,543	X X X
12. Totals	X X X	X X X	X X X	147,895	38,469	18,855	5,226		26,224	18,556	149,279	X X X

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.													X X X
2.													X X X
3.	220	62			44	12						190	X X X
4.	30	10			12	3					25	29	X X X
5.	(187)	(60)			3						41	(124)	X X X
6.	(1,735)	(1,117)			59	8					23	(567)	X X X
7.	(20)	(1)			11	1					68	(9)	X X X
8.	703	347			216	82					318	490	X X X
9.	(2,281)	(424)	1,428	574	377	156	294	115			318	(603)	X X X
10.	2,188	359	4,285	1,722	773	175	881	344			318	5,527	X X X
11.	7,619	2,026	8,569	3,445	1,848	510	1,762	689	468		160	13,596	X X X
12.	6,537	1,202	14,282	5,741	3,343	947	2,937	1,148	468		1,271	18,529	X X X

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter - Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	X X X	X X X	X X X	X X X	X X X	X X X			X X X		
2.	16,704	4,111	12,593	24.2	34.3	22.0					
3.	16,392	3,815	12,577	22.3	29.8	20.7				158	32
4.	14,786	3,075	11,711	17.6	23.5	16.5				20	9
5.	8,981	1,450	7,531	9.6	9.7	9.6				(127)	3
6.	12,655	3,334	9,321	11.7	18.0	10.4				(618)	51
7.	12,702	1,902	10,800	10.8	8.9	11.2				(19)	10
8.	22,874	4,201	18,673	19.4	19.1	19.5				356	134
9.	41,132	10,615	30,517	33.9	43.4	31.5				(1,003)	400
10.	33,930	8,891	25,039	26.4	32.8	24.7				4,392	1,135
11.	40,475	11,336	29,139	28.6	35.8	26.5				10,717	2,879
12.	X X X	X X X	X X X	X X X	X X X	X X X			X X X	13,876	4,653

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year	
1. Prior	4,774	4,627	1,998	2,372	2,066	2,270	2,045	1,862	1,391	1,274	(117)	(588)	
2. 2003	14,314	13,494	12,114	11,577	11,707	11,700	11,616	11,623	11,575	11,578	3	(45)	
3. 2004	X X X	13,529	16,147	15,551	13,853	13,799	16,006	12,338	10,878	11,066	188	(1,272)	
4. 2005	X X X	X X X	15,929	14,751	11,846	11,001	10,457	10,380	10,051	10,074	23	(306)	
5. 2006	X X X	X X X	X X X	11,029	9,383	7,493	5,686	5,855	5,877	5,837	(40)	(18)	
6. 2007	X X X	X X X	X X X	X X X	11,692	8,767	6,909	6,335	6,334	6,521	187	186	
7. 2008	X X X	X X X	X X X	X X X	X X X	12,751	9,807	8,408	7,580	7,605	25	(803)	
8. 2009	X X X	X X X	X X X	X X X	X X X	X X X	20,101	19,446	16,912	15,584	(1,328)	(3,862)	
9. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	24,415	29,941	26,767	(3,174)	2,352	
10. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	23,819	21,598	(2,221)	X X X	
11. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	24,579	X X X	X X X	
											12. Totals	(6,454)	(4,356)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
1. Prior	0 0 0	475	1,236	1,241	1,774	2,126	2,003	1,839	1,367	1,367	X X X	X X X
2. 2003	4,087	8,986	11,191	11,002	11,461	11,664	11,584	11,586	11,582	11,578	X X X	X X X
3. 2004	X X X	5,765	9,204	8,925	10,288	10,393	10,567	10,916	10,910	10,876	X X X	X X X
4. 2005	X X X	X X X	6,504	8,653	9,710	9,781	9,833	10,318	10,014	10,052	X X X	X X X
5. 2006	X X X	X X X	X X X	2,122	3,886	4,559	5,609	5,912	5,947	5,961	X X X	X X X
6. 2007	X X X	X X X	X X X	X X X	4,336	5,554	5,951	6,202	6,893	7,088	X X X	X X X
7. 2008	X X X	X X X	X X X	X X X	X X X	4,389	6,214	7,071	7,521	7,614	X X X	X X X
8. 2009	X X X	X X X	X X X	X X X	X X X	X X X	7,245	10,615	15,244	15,094	X X X	X X X
9. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	15,074	25,398	27,370	X X X	X X X
10. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	12,131	16,071	X X X	X X X
11. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	11,451	X X X	X X X

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior	860	541								
2. 2003	5,647	1,622	593							
3. 2004	X X X	3,244	1,779	857						
4. 2005	X X X	X X X	3,559	2,571	963					
5. 2006	X X X	X X X	X X X	5,142	2,888	983				
6. 2007	X X X	X X X	X X X	X X X	5,776	2,948	902			
7. 2008	X X X	X X X	X X X	X X X	X X X	5,897	2,705	891		
8. 2009	X X X	X X X	X X X	X X X	X X X	X X X	5,410	2,673	1,027	
9. 2010	X X X	X X X	X X X	X X X	X X X	X X X	X X X	5,346	3,081	1,033
10. 2011	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,161	3,100
11. 2012	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	6,197

Page 36

Sch. P, Pt. 1A, Homeowners/Farmowners
NONE

Page 37

Sch. P, Pt. 1B, Private Passenger Auto Liability/Medical
NONE

Page 38

Sch. P, Pt. 1C, Commercial Auto/Truck Liability/Medical
NONE

Page 39

Sch. P, Pt. 1D, Workers' Compensation
NONE

Page 40

Sch. P, Pt. 1E, Commercial Multiple Peril
NONE

Page 41

Sch P, Pt. 1F, Sn. 1, Medical Professional Liability, Occurrence
NONE

Page 42

Sch P, Pt. 1F, Sn. 2, Medical Professional Liability Claims Made
NONE

Page 43

Sch. P, Pt. 1G, Special Liability
NONE

Page 44

Sch. P, Pt. 1H, Sn. 1, Other Liability, Occurrence
NONE

Page 45

Sch. P, Pt. 1H, Sn. 2, Other Liability, Claims Made
NONE

Page 46

Sch. P, Pt. 1I, Special Property
NONE

Page 47

Sch. P, Pt. 1J, Auto Physical Damage
NONE

SCHEDULE P - PART 1K - FIDELITY / SURETY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	902	(191)	1,290	361			2,770	2,022	XXX
2. 2011	128,676	27,100	101,576	20,381	5,796	1,981	495	3,441		1,483	19,512	XXX
3. 2012	141,562	31,681	109,881	15,045	4,392	1,072	274	4,092		307	15,543	XXX
4. Totals	XXX	XXX	XXX	36,328	9,997	4,343	1,130	7,533		4,560	37,077	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct & Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	(3,270)	(1,183)	1,428	574	723	262	294	115			792	(593)	
2.	2,188	359	4,285	1,722	773	175	881	344			318	5,527	
3.	7,619	2,026	8,569	3,445	1,848	510	1,762	689	468		160	13,596	
4.	6,537	1,202	14,282	5,741	3,344	947	2,937	1,148	468		1,270	18,530	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	(1,233)	640
2.	33,930	8,891	25,039	26.4	32.8	24.7				4,392	1,135
3.	40,475	11,336	29,139	28.6	35.8	26.5				10,717	2,879
4.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	13,876	4,654

Page 49

Sch. P, Pt. 1L, Other (Including Credit, Accident/Health)

NONE

Page 50

Sch. P, Pt. 1M, International

NONE

Page 51

Sch. P, Pt. 1N, Reinsurance Property

NONE

Page 52

Sch. P, Pt. 1O, Reinsurance Liability

NONE

Page 53

Sch. P, Pt. 1P, Reinsurance Financial Lines

NONE

Page 54

Sch. P, Pt. 1R, Sn. 1, Products Liability, Occurrence

NONE

Page 55

Sch. P, Pt. 1R, Sn. 2, Products Liability, Claims Made

NONE

Page 56

Sch. P, Pt. 1S, Financial Guaranty/Mortgage Guaranty

NONE

Page 57

Sch. P, Pt. 1T, Warranty

NONE

Page 58

Sch. P, Pt. 2A, Homeowners/Farmowners

NONE

Sch. P, Pt. 2B, Private Passenger Auto Liability/Medical

NONE

Sch. P, Pt. 2C, Commercial Auto/Truck Liability/Medical

NONE

Sch. P, Pt. 2D, Workers' Compensation

NONE

Sch. P, Pt. 2E, Commercial Multiple Peril

NONE

Page 59

Sch P, Pt. 2F, Sn. 1, Medical Professional Liability, Occurrence

NONE

Sch P, Pt. 2F, Sn. 2, Medical Professional Liability Claims Made

NONE

Sch. P, Pt. 2G, Special Liability

NONE

Sch. P, Pt. 2H, Sn. 1, Other Liability, Occurrence

NONE

Sch. P, Pt. 2H, Sn. 2, Other Liability, Claims - Made

NONE

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2011	XXX	XXX	XXX	XXX	XXX	X	X	XXX				XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	X	NONE	X	XXX	XXX		XXX
4. Totals												

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2011	XXX	XXX	XXX	XXX	XXX	X	X	XXX				XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	X	NONE	X	XXX	XXX		XXX
4. Totals												

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,129	21,005	16,771	(4,234)	(4,358)
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,819	21,598	(2,221)	XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,579	XXX	XXX
4. Totals										(6,455)	(4,358)	

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2011	XXX	XXX	XXX	XXX	XXX	X	X	XXX				XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	X	NONE	X	XXX	XXX		XXX
4. Totals												

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 2003												
3. 2004	XXX											
4. 2005	XXX	XXX										
5. 2006	XXX	XXX	XXX									
6. 2007	XXX	XXX	XXX									
7. 2008	XXX	XXX	XXX									
8. 2009	XXX	XXX	XXX									
9. 2010	XXX	XXX	XXX									
10. 2011	XXX	XXX	XXX									XXX
11. 2012	XXX	XXX	XXX						X		XXX	XXX
12. Totals												

Page 61

Sch. P, Pt. 2N, Reinsurance
NONE

Sch. P, Pt. 2O, Reinsurance
NONE

Sch. P, Pt. 2P, Reinsurance
NONE

Page 62

Sch. P, Pt. 2R, Sn. 1, Products Liability, Occurrence
NONE

Sch. P, Pt. 2R, Sn. 2, Products Liability, Claims Made
NONE

Sch. P, Pt. 2S, Financial Guaranty/Mortgage Guaranty
NONE

Sch. P, Pt. 2T, Warranty
NONE

Page 63

Sch. P, Pt. 3A, Homeowners/Farmowners
NONE

Sch. P, Pt. 3B, Private Passenger Auto Liability/Medical
NONE

Sch. P, Pt. 3C, Commercial Auto/Truck Liability/Medical
NONE

Sch. P, Pt. 3D, Workers' Compensation
NONE

Sch. P, Pt. 3E, Commercial Multiple Peril
NONE

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Sch P, Pt. 3F, Sn. 1, Medical Professional Liability, Occurrence
NONE

Sch P, Pt. 3F, Sn. 2, Medical Professional Liability, Claims Made
NONE

Sch. P, Pt. 3G, Special Liability
NONE

Sch. P, Pt. 3H, Sn. 1, Other Liability, Occurrence
NONE

Sch. P, Pt. 3H, Sn. 2, Other Liability, Claims Made
NONE

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2011	XXX	XXX	XXX	XXX	XXX	X	X	XXX			XXX	XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	NONE		XXX	XXX		XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000				
2. 2011	XXX	XXX	XXX	XXX	XXX	X	X	XXX				
3. 2012	XXX	XXX	XXX	XXX	XXX	NONE		XXX	XXX			

SCHEDULE P - PART 3K - FIDELITY, SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	15,342	17,364	XXX	XXX
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,131	16,071	XXX	XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,451	XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2011	XXX	XXX	XXX	XXX	XXX	X	X	XXX			XXX	XXX
3. 2012	XXX	XXX	XXX	XXX	XXX	NONE		XXX	XXX		XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	000										XXX	XXX
2. 2003											XXX	XXX
3. 2004	XXX										XXX	XXX
4. 2005	XXX	XXX									XXX	XXX
5. 2006	XXX	XXX	XXX								XXX	XXX
6. 2007	XXX	XXX	XXX								XXX	XXX
7. 2008	XXX	XXX	XXX								XXX	XXX
8. 2009	XXX	XXX	XXX								XXX	XXX
9. 2010	XXX	XXX	XXX								XXX	XXX
10. 2011	XXX	XXX	XXX								XXX	XXX
11. 2012	XXX	XXX	XXX						X		XXX	XXX

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Sch. P, Pt. 3N, Reinsurance
NONE

Sch. P, Pt. 3O, Reinsurance
NONE

Sch. P, Pt. 3P, Reinsurance
NONE

Page 67

Sch. P, Pt. 3R, Sn. 1, Product Liability, Occurrence
NONE

Sch. P, Pt. 3R, Sn. 2, Product Liability, Claims Made
NONE

Sch. P, Pt. 3S, Financial Guaranty/Mortgage Guaranty
NONE

Sch. P, Pt. 3T, Warranty
NONE

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Sch. P, Pt. 4A, Homeowners/Farmowners
NONE

Sch. P, Pt. 4B, Private Passenger Auto Liability/Medical
NONE

Sch. P, Pt. 4C, Commercial Auto/Truck Liability/Medical
NONE

Sch. P, Pt. 4D, Workers' Compensation
NONE

Sch. P, Pt. 4E, Commercial Multiple Peril
NONE

Page 69

Sch P, Pt. 4F, Sn. 1, Medical Professional Liability, Occurrence
NONE

Sch P, Pt. 4F, Sn. 2, Medical Professional Liability, Claims Made
NONE

Sch. P, Pt. 4G, Special Liability
NONE

Sch. P, Pt. 4H, Sn. 1, Other Liability, Occurrence
NONE

Sch. P, Pt. 4H, Sn. 2, Other Liability, Claims Made
NONE

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2003	2 2004	3 2005	4 2006	5 2007	6 2008	7 2009	8 2010	9 2011	10 2012
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2012	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2012	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,910	4,108	1,033
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,161	3,100
3. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,197

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2011	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2012	XXX	XXX	XXX	XXX	NONE	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 2003										
3. 2004	XXX									
4. 2005	XXX	XXX								
5. 2006	XXX	XXX								
6. 2007	XXX	XXX								
7. 2008	XXX	XXX								
8. 2009	XXX	XXX								
9. 2010	XXX	XXX								
10. 2011	XXX	XXX						XXX	XXX	
11. 2012	XXX	XXX						XXX	XXX	

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Sch. P, Pt. 4N, Reinsurance
NONE

Sch. P, Pt. 4O, Reinsurance
NONE

Sch. P, Pt. 4P, Reinsurance
NONE

Page 72

Sch. P, Pt. 4R, Sn. 1, Products Liability, Occurrence
NONE

Sch. P, Pt. 4R, Sn. 2, Products Liability, Claims Made
NONE

Sch. P, Pt. 4S, Financial Guaranty/Mortgage Guaranty
NONE

Sch. P, Pt. 4T, Warranty
NONE

Page 73

Sch. P, Pt. 5A, Sn. 1, Homeowners/Farmowners
NONE

Sch. P, Pt. 5A, Sn. 2, Homeowners/Farmowners
NONE

Sch. P, Pt. 5A, Sn. 3, Homeowners/Farmowners
NONE

Page 74

Sch. P, Pt. 5B, Sn. 1, Private Passenger Auto Liability/Medical
NONE

Sch. P, Pt. 5B, Sn. 2, Private Passenger Auto Liability/Medical
NONE

Sch. P, Pt. 5B, Sn. 3, Private Passenger Auto Liability/Medical
NONE

Page 75

Sch. P, Pt. 5C, Sn. 1, Commercial Auto/Truck Liability/Medical
NONE

Sch. P, Pt. 5C, Sn. 2, Commercial Auto/Truck Liability/Medical
NONE

Sch. P, Pt. 5C, Sn. 3, Commercial Auto/Truck Liability/Medical
NONE

Page 76

Sch. P, Pt. 5D, Sn. 1, Workers' Compensation
NONE

Sch. P, Pt. 5D, Sn. 2, Workers' Compensation
NONE

Sch. P, Pt. 5D, Sn. 3, Workers' Compensation
NONE

Page 77

Sch. P, Pt. 5E, Sn. 1, Commercial Multiple Peril
NONE

Sch. P, Pt. 5E, Sn. 2, Commercial Multiple Peril
NONE

Sch. P, Pt. 5E, Sn. 3, Commercial Multiple Peril
NONE

Page 78

Sch P, Pt. 5F, Sn. 1A, Medical Professional Liability, Occurrence
NONE

Sch P, Pt. 5F, Sn. 2A, Medical Professional Liability, Occurrence
NONE

Sch P, Pt. 5F, Sn. 3A, Medical Professional Liability, Occurrence
NONE

Page 79

Sch P, Pt. 5F, Sn. 1B, Medical Professional Liability Claims Made
NONE

Sch P, Pt. 5F, Sn. 2B, Medical Professional Liability Claims Made
NONE

Sch P, Pt. 5F, Sn. 3B, Medical Professional Liability Claims Made
NONE

Page 80

Sch. P, Pt. 5H, Sn. 1A, Other Liability, Occurrence
NONE

Sch. P, Pt. 5H, Sn. 2A, Other Liability, Occurrence
NONE

Sch. P, Pt. 5H, Sn. 3A, Other Liability, Occurrence
NONE

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Sch. P, Pt. 5H, Sn. 1B, Other Liability, Claims Made
NONE

Sch. P, Pt. 5H, Sn. 2B, Other Liability, Claims Made
NONE

Sch. P, Pt. 5H, Sn. 3B, Other Liability, Claims Made
NONE

Page 82

Sch. P, Pt. 5R, Sn. 1A, Products Liability, Occurrence
NONE

Sch. P, Pt. 5R, Sn. 2A, Products Liability, Occurrence
NONE

Sch. P, Pt. 5R, Sn. 3A, Products Liability, Occurrence
NONE

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Sch. P, Pt. 5R, Sn. 1B, Products Liability, Claims Made
NONE

Sch. P, Pt. 5R, Sn. 2B, Products Liability, Claims Made
NONE

Sch. P, Pt. 5R, Sn. 3B, Products Liability, Claims Made
NONE

Page 84

Sch. P, Pt. 5T, Sn. 1, Warranty
NONE

Sch. P, Pt. 5T, Sn. 2, Warranty
NONE

Sch. P, Pt. 5T, Sn. 3, Warranty
NONE

Page 85

Sch. P, Pt. 6C, Sn. 1, Commercial Auto/Truck Liability/Medical
NONE

Sch. P, Pt. 6C, Sn. 2, Commercial Auto/Truck Liability/Medical
NONE

Sch. P, Pt. 6D, Sn. 1, Workers' Compensation
NONE

Sch. P, Pt. 6D, Sn. 2, Workers' Compensation
NONE

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Sch. P, Pt. 6E, Sn. 1, Commercial Multiple Peril
NONE

Sch. P, Pt. 6E, Sn. 2, Commercial Multiple Peril
NONE

Sch. P, Pt. 6H, Sn. 1A, Other Liability, Occurrence
NONE

Sch. P, Pt. 6H, Sn. 2A, Other Liability, Occurrence
NONE

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Sch. P, Pt. 6H, Sn. 1B, Other Liability, Claims Made
NONE

Sch. P, Pt. 6H, Sn. 2B, Other Liability, Claims Made
NONE

Sch. P, Pt. 6M, Sn. 1, International
NONE

Sch. P, Pt. 6M, Sn. 2, International
NONE

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Sch. P, Pt. 6N, Sn. 1, Reinsurance
NONE

Sch. P, Pt. 6N, Sn. 2, Reinsurance
NONE

Sch. P, Pt. 6O, Sn. 1, Reinsurance
NONE

Sch. P, Pt. 6O, Sn. 2, Reinsurance
NONE

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Sch. P, Pt. 6R, Sn. 1A, Products Liability, Occurrence
NONE

Sch. P, Pt. 6R, Sn. 2A, Products Liability, Occurrence
NONE

Sch. P, Pt. 6R, Sn. 1B, Products Liability, Claims Made
NONE

Sch. P, Pt. 6R, Sn. 2B, Products Liability, Claims Made
NONE

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Sch. P, Pt. 7A, Sn. 1, Primary, Loss Sensitive Contracts
NONE

Sch. P, Pt. 7A, Sn. 2, Incurred Losses and Cost Containment Exp
NONE

Sch. P, Pt. 7A, Sn. 3, Bulk and Incurred But Not Reported Res.
NONE

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Sch. P, Pt. 7A, Sn. 4, Net Earned Premiums Reported
NONE

Sch. P, Pt. 7A, Sn. 5, Net Reserve for Premium Adjustments
NONE

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Sch. P, Pt. 7B, Sn. 1, Reinsurance Loss Sensitive Contracts
NONE

Sch. P, Pt. 7B, Sn. 2, Incurred Losses and Cost Containment Exp.
NONE

Sch. P, Pt. 7B, Sn. 3, Bulk Incurred But Not Reported Reserves
NONE

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Sch. P, Pt. 7B, Sn. 4, Net Earned Premiums Reported at Year End
NONE

Sch. P, Pt. 7B, Sn. 5, Net Reserve for Premium Adjustments
NONE

Sch. P, Pt. 7B, Sn. 6, Incurred Adjustable Commissions
NONE

Sch. P, Pt. 7B, Sn. 7, Reserves for Commission Adjustments
NONE

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes () No (X)
- If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes () No (X)
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes () No (X)
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes () No () N/A (X)
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 2003		
1.603 2004		
1.604 2005		
1.605 2006		
1.606 2007		
1.607 2008		
1.608 2009		
1.609 2010		
1.610 2011		
1.611 2012		
1.612 TOTALS		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes (X) No ()
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes (X) No ()
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes () No (X)
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Column 32 and Column 33.
- Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
- Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for: 5.1 Fidelity \$ 1
5.2 Surety \$ 510
 (in thousands of dollars)
6. Claim count information is reported per claim or per claimant. (Indicate which).
- If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes () No (X)
- 7.2 An extended statement may be attached:
- Suitable claim count information is not available for the Surety line of business
 In 2012 all adjusting and other expense payments were related to claims incurred in the current year.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL L	1,235,617	1,277,764		1,375,024	31,857	(214,597)		
2. Alaska	AK L	840,255	873,719			12,949	86,812		
3. Arizona	AZ L	1,417,876	1,300,246		(30,734)	(2,505)	113,725		
4. Arkansas	AR L	507,848	472,734		42,837	(287)	66,570		
5. California	CA L	23,491,134	23,594,496		3,688,024	2,973,578	4,087,738		
6. Colorado	CO L	2,368,028	2,450,829			(8,362)	240,725		
7. Connecticut	CT L	1,574,732	1,664,597		6,578	20,359	70,450		
8. Delaware	DE L	1,093,291	983,386		665,094	416,315	(155,926)		
9. Dist. Columbia	DC L	1,722,942	1,692,431		145,927	(20,023)	155,109		
10. Florida	FL L	9,329,935	8,771,581		393,105	642,083	1,027,333		
11. Georgia	GA L	2,120,036	2,274,202		1,521,404	1,208,846	583,347		
12. Hawaii	HI L	344,111	355,708			(7,317)	26,742		
13. Idaho	ID L	194,509	216,026			(2,468)	13,456		
14. Illinois	IL L	2,500,145	2,568,449		207,973	46,470	254,864		
15. Indiana	IN L	674,908	642,685			2,680	50,202		
16. Iowa	IA L	748,805	706,961		82,500	86,779	81,243		
17. Kansas	KS L	1,020,162	1,105,912		142,523	130,337	73,083		
18. Kentucky	KY L	559,375	494,391			4,904	63,029		
19. Louisiana	LA L	4,289,203	4,162,595		44,819	(7,539)	253,697		
20. Maine	ME L	162,776	192,143			(10,780)	22,220		
21. Maryland	MD L	3,710,852	3,441,207		727,313	(483,602)	830,932		
22. Massachusetts	MA L	2,292,591	2,316,319		192,500	175,876	267,863		
23. Michigan	MI L	2,068,183	2,028,633		3,177	13,536	207,157		
24. Minnesota	MN L	761,824	796,006		68,029	50,636	68,847		
25. Mississippi	MS L	1,147,399	1,267,496		15,537	4,246	88,570		
26. Missouri	MO L	969,031	930,590		234,014	53,508	296,195		
27. Montana	MT L	61,361	79,682			(3,384)	9,195		
28. Nebraska	NE L	1,767,288	1,649,430		459,499	168,044	65,453		
29. Nevada	NV L	1,451,379	1,451,063		44,730	(11,758)	145,771		
30. New Hampshire	NH L	560,183	512,827		46,780	(6,126)	51,686		
31. New Jersey	NJ L	8,380,241	8,593,432		4,224,105	4,474,641	2,541,722		
32. New Mexico	NM L	630,953	688,362			335,683	434,369		
33. New York	NY L	9,789,599	10,052,001		1,917,019	2,371,858	(497,540)		
34. North Carolina	NC L	2,303,393	2,315,270		22,562	791,177	1,394,699		
35. North Dakota	ND L	135,287	187,338			(6,867)	20,344		
36. Ohio	OH L	3,452,572	3,526,400		561,743	176,417	143,011		
37. Oklahoma	OK L	1,647,541	1,798,722			4,729	175,216		
38. Oregon	OR L	565,898	622,590		18,222	(20,322)	71,998		
39. Pennsylvania	PA L	5,490,827	5,799,699		306,127	2,521,579	2,271,563		
40. Rhode Island	RI L	328,408	231,640			57,948	139,830		
41. South Carolina	SC L	2,138,663	2,355,601		200,000	189,971	179,278		
42. South Dakota	SD L	241,847	174,408			12,326	20,169		
43. Tennessee	TN L	1,279,811	1,379,396		(1,183)	(20,959)	110,574		
44. Texas	TX L	12,546,959	11,873,088	723,539	(34,626)	313,973	46,471		
45. Utah	UT L	523,667	433,091		50,000	92,545	71,258		
46. Vermont	VT L	166,166	137,618		(1,018)	1,453	15,896		
47. Virginia	VA L	2,127,959	2,146,731		83,173	763,787	925,940		
48. Washington	WA L	1,805,512	1,745,838		(187,053)	(437,945)	176,140		
49. West Virginia	WV L	672,727	667,105			(3,662)	76,869		
50. Wisconsin	WI L	267,063	287,104			316	33,255		
51. Wyoming	WY L	102,570	102,185			(867)	11,756		
52. American Samoa	AS N								
53. Guam	GU L								
54. Puerto Rico	PR L	522,918	515,107			4,020	18,335		
55. U.S. Virgin Islands	VI N								
56. Northern Mariana Islands	MP N								
57. Canada	CAN N								
58. Aggregate other alien	OT X X X								
59. Totals	(a) 53	126,106,360	125,906,834	723,539	17,235,724	17,100,653	17,312,644		
DETAILS OF WRITE-INS									
58001.	X X X								
58002.	X X X								
58003.	X X X								
58998. Summary of remaining write-ins for Line 58 from overflow page	X X X								
58999. Totals (Line 58001 through Line 58003 plus Line 58998) (Line 58 above)	X X X								

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

PREMIUMS FOR JUDICIAL BONDS, INCLUDING BAIL BONDS, ARE ALLOCATED TO THE STATE IN WHICH THE COURT IS LOCATED AND LICENSE BONDS TO THE STATE IN WHICH THE OBLIGEE IS LOCATED. BONDS COVERING CONSTRUCTION WORK ARE ALLOCATED TO THE STATE IN WHICH THE WORK IS BEING PERFORMED. SUPPLY BONDS ARE ALLOCATED TO THE STATE IN WHICH THE CONTRACTOR IS LOCATED. PREMIUMS FOR ALL OTHER TYPES OF SURETY BONDS ARE ALLOCATED TO THE STATE IN WHICH THE RISK IS LOCATED. PREMIUMS FOR FIDELITY BONDS ARE ALLOCATED TO THE STATE IN WHICH THE RISK IS LOCATED.

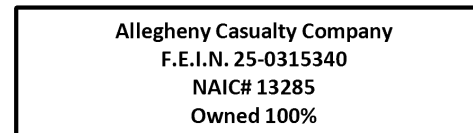
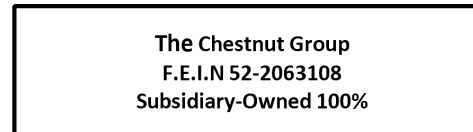
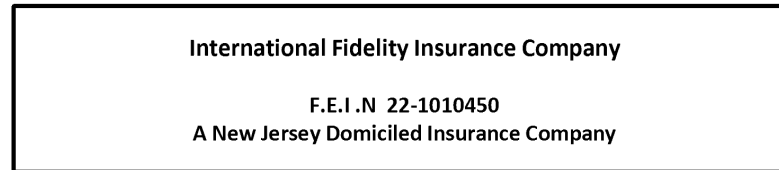
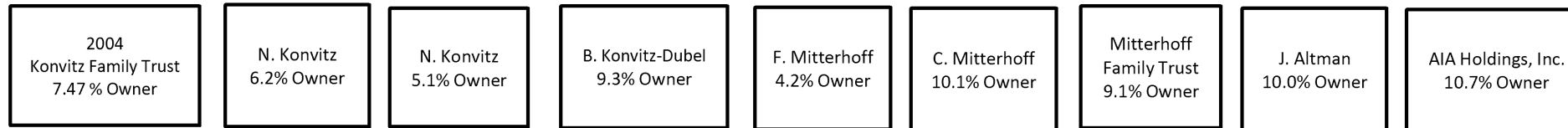
(a) Insert the number of "L" responses except for Canada and Other Alien.

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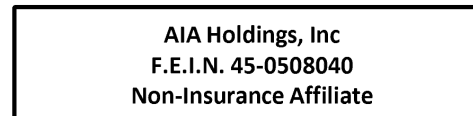
Sch. T, Part 2, Interstate Compact

NONE

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



TWO OWNERS OF IFIC'S COMMON STOCK TOTALING 10.4%, ALSO OWN, IN TOTAL 66.7% OF THE FOLLOWING ENTITY



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity (ies) / Person (s)	*
4705	AIA Holdings, Inc.		45-0508040				AIA Holdings, Inc.	NJ	NIA		Other			
4705	AIA Holdings, Inc.	11592	22-1010450				International Fidelity Insurance Company	NJ		International Holding Company	Ownership	100.000	International Fidelity Insurance	
4705	AIA Holdings, Inc.	13285	25-0315340				Allegheny Casualty Company	PA	DS	International Holding Company	Ownership	100.000	International Fidelity Insurance	

Asterisk

Explanation

NONE

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
11592	22-1010450	International Fidelity Insurance Company	(161,024)		358,888		(18,874,000)				(18,676,136)	(9,848,000)
13285	25-0315340	Allegheny Casualty Company					478,000				478,000	9,848,000
	45-0508040	AIA Holdings, Inc.	161,024		(358,888)		18,396,000				18,198,136	
9999999 - CONTROL TOTALS												

If the nature of the transactions reported in Part 2 requires explanation, report such in the following explanatory note:

AIA Holdings, Inc. is not an insurance company.

.....

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	RESPONSES
1. Will an actuarial opinion be filed by March 1?	YES
EXPLANATION:	
BARCODE: Document Identifier 440:	
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
EXPLANATION:	
BARCODE: Document Identifier 460:	
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
EXPLANATION:	
BARCODE: Document Identifier 390:	
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
EXPLANATION:	
BARCODE: Document Identifier 390:	
APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
EXPLANATION:	
BARCODE: Document Identifier 270:	
6. Will Management's Discussion and Analysis be filed by April 1?	YES
EXPLANATION:	
BARCODE: Document Identifier 350:	
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
EXPLANATION:	
BARCODE: Document Identifier 285:	
MAY FILING	
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	WAIVED
EXPLANATION:	
BARCODE: Document Identifier 201:	



**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES
(Continued)**

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

JUNE FILING

9. Will an audited financial report be filed by June 1? YES

EXPLANATION:

BARCODE:
Document Identifier 220:

10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? YES

EXPLANATION:

BARCODE:
Document Identifier 221:

AUGUST FILING

11. Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1? YES

EXPLANATION:

BARCODE:
Document Identifier 222

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

12. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? NO

EXPLANATION:

BARCODE:
Document Identifier 420:



13. Will the Financial Guaranty Insurance Exhibit be filed by March 1? NO

EXPLANATION:

BARCODE:
Document Identifier 240:



14. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? NO

EXPLANATION:

BARCODE:
Document Identifier 360:



15. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? NO

EXPLANATION:

BARCODE:
Document Identifier 455:



16. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? NO

EXPLANATION:

BARCODE:
Document Identifier 490:



**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES
(Continued)**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING **RESPONSES**
17. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? NO

EXPLANATION:

BARCODE:
Document Identifier 385: 1 1 5 9 2 2 0 1 2 3 8 5 0 0 0 0 0


18. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? NO

EXPLANATION:

BARCODE:
Document Identifier 401: 1 1 5 9 2 2 0 1 2 4 0 1 0 0 0 0 0


19. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? NO

EXPLANATION:

BARCODE:
Document Identifier 365: 1 1 5 9 2 2 0 1 2 3 6 5 0 0 0 0 0


20. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)? YES

EXPLANATION:

BARCODE:
Document Identifier 441: 

21. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? YES

EXPLANATION:

BARCODE:
Document Identifier 399: 

22. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? NO

EXPLANATION:

BARCODE:
Document Identifier 400: 1 1 5 9 2 2 0 1 2 4 0 0 0 0 0 0 0


23. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? YES

EXPLANATION:

BARCODE:
Document Identifier 500: 

24. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? NO

EXPLANATION:

BARCODE:
Document Identifier 505: 1 1 5 9 2 2 0 1 2 5 0 5 0 0 0 0 0


**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES
(Continued)**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

RESPONSES

25. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?

NO

EXPLANATION:

BARCODE:
Document Identifier 224:



26. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?

NO

EXPLANATION:

BARCODE:
Document Identifier 225:



27. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?

NO

EXPLANATION:

BARCODE:
Document Identifier 226:



APRIL FILING

28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?

NO

EXPLANATION:

BARCODE:
Document Identifier 230:



29. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?

NO

EXPLANATION:

BARCODE:
Document Identifier 306:



30. Will the Accident and Health Policy Experience Exhibit be filed by April 1?

NO

EXPLANATION:

BARCODE:
Document Identifier 210:



31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?

NO

EXPLANATION:

BARCODE:
Document Identifier 216:



APRIL FILING

32. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?

NO

EXPLANATION:

BARCODE:
Document Identifier 217:



**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES
(Continued)**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

AUGUST FILING

RESPONSES

33. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?

NO

EXPLANATION:

BARCODE:
Document Identifier 223:



SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total Amount (Col 3 + Col 4)	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	4,144,800	1.820	4,144,800		4,144,800	1.831
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies	2,349,653	1.032	2,349,653		2,349,653	1.038
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	203,122	0.089	203,122		203,122	0.090
1.42 Political subdivisions of states, territories and possessions and political subdivision general obligations	1,931,063	0.848	1,931,063		1,931,063	0.853
1.43 Revenue and assessment obligations	57,911	0.025	57,911		57,911	0.026
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA						
1.512 Issued or guaranteed by FNMA and FHLMC						
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA						
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	26,752,100	11.747	26,752,100		26,752,100	11.819
2.2 Unaffiliated non-U.S. securities (including Canada)	2,227,144	0.978	2,227,144		2,227,144	0.984
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds	28,179,138	12.373	28,179,138		28,179,138	12.450
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated	2,500,000	1.098	2,500,000		2,500,000	1.105
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated	26,758,604	11.749	26,758,604		26,758,604	11.822
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	27,154,374	11.923	25,756,992		25,756,992	11.380
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties	400,000	0.176	400,000		400,000	0.177
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$ _____ of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$ _____ property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset page reinvested collateral)				XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	93,103,225	40.881	93,103,224		93,103,224	41.133
11. Other invested assets	11,981,635	5.261	11,981,635		11,981,635	5.294
12. Total invested assets	227,742,769	100.000	226,345,386		226,345,386	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS
Real Estate

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13		
3.2 Totals, Part 3, Column 11		
4. Total gain (loss) on disposals, Part 3, Column 18		
5. Deduct amounts received on disposals, Part 3, Column 15		
6. Total foreign exchange change in book/adjusted carrying value		
6.1 Totals, Part 1, Column 15		
6.2 Totals, Part 3, Column 13		
7. Deduct current year's other than temporary impairment recognized:		
7.1 Totals, Part 1, Column 12		
7.2 Totals, Part 3, Column 10		
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11		
8.2 Totals, Part 3, Column 9		
9. Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 minus Line 5 plus Line 6 minus Line 7 minus Line 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS
Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year		155,200
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7)	400,000	
2.2 Additional investment made after acquisition (Part 2, Column 8)		400,000
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12		
3.2 Totals, Part 3, Column 11		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9		
5.2 Totals, Part 3, Column 8		
6. Total gain (loss) on disposals, Part 3, Column 18		
7. Deduct amounts received on disposals, Part 3, Column 15		155,200
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13		
9.2 Totals, Part 3, Column 13		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 11		
10.2 Totals, Part 3, Column 10		
11. Book value/recorded investment excluding accrued interest at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		400,000
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		400,000
14. Deduct total nonadmitted amounts		
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		400,000

SCHEDULE BA - VERIFICATION BETWEEN YEARS
Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year		398,030
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Capitalized deferred interest and other		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13		
5.2 Totals, Part 3, Column 9		
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 16		39,142
• 8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 plus Line 6 minus Line 7 minus Line 8 plus Line 9 minus Line 10)		358,888
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		358,888

SCHEDULE D - VERIFICATION BETWEEN YEARS
Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year		108,860,379
2. Cost of bonds and stocks acquired, Part 3, Column 7		312,840,689
3. Accrual of discount		10,145
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12	(3,090)	
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13	358,224	
4.4 Part 4, Column 11	4,885,375	5,240,509
5. Total gain (loss) on disposals, Part 4, Column 19		(750,072)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		302,372,876
7. Deduct amortization of premium		439,930
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other than temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14	376,976	
9.4 Part 4, Column 13	753,952	1,130,928
10. Book/adjusted carrying value at end of current period (Line 1 plus Line 2 plus Line 3 plus Line 4 plus Line 5 minus Line 6 minus Line 7 plus Line 8 minus Line 9)		122,257,916
11. Deduct total nonadmitted amounts		1,397,382
12. Statement value at end of current period (Line 10 minus Line 11)		120,860,534

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	6,494,453	6,572,787	6,470,093	6,505,000
	2. Canada				
	3. Other Countries				
	4. Totals	6,494,453	6,572,787	6,470,093	6,505,000
U. S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	203,122	212,310	216,870	200,000
U. S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	1,931,063	1,972,441	1,963,936	1,930,000
U. S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	57,911	67,155	60,785	55,000
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	26,752,100	26,981,436	27,221,242	15,807,000
	9. Canada				
	10. Other Countries	2,227,144	2,262,926	2,297,620	2,200,000
	11. Totals	28,979,244	29,244,362	29,518,862	18,007,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	37,665,793	38,069,055	38,230,546	26,697,000
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	2,500,000	2,725,175	2,500,000	
	15. Canada				
	16. Other Countries				
	17. Totals	2,500,000	2,725,175	2,500,000	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	2,500,000	2,725,175	2,500,000	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	54,937,742	54,937,742	58,986,019	
	21. Canada				
	22. Other Countries				
	23. Totals	54,937,742	54,937,742	58,986,019	
Parent, Subsidiaries and Affiliates	24. Totals	27,154,374	25,756,992	30,499,872	
	25. Total Common Stocks	82,092,116	80,694,734	89,485,891	
	26. Total Stocks	84,592,116	83,419,909	91,985,891	
	27. Total Bonds and Stocks	122,257,909	121,488,964	130,216,437	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1		5,994,453	500,000			6,494,453	17.2	12,507,417	25.2	6,494,453	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals		5,994,453	500,000			6,494,453	17.2	12,507,417	25.2	6,494,453	
2. All Other Governments											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 Class 1		203,122				203,122	0.5	205,380	0.4	203,122	
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals		203,122				203,122	0.5	205,380	0.4	203,122	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1	1,096,063	710,000				1,806,063	4.8	1,810,456	3.6	1,806,063	
4.2 Class 2		125,000				125,000	0.3	125,000	0.3	125,000	
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals	1,096,063	835,000				1,931,063	5.1	1,935,456	3.9	1,931,063	
5. U.S. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed											
5.1 Class 1			57,911			57,911	0.2	811,129	1.6	57,911	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals			57,911			57,911	0.2	811,129	1.6	57,911	

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (Unaffiliated)											
6.1 Class 1	1,104,763	12,652,635	1,495,889			15,253,287	40.5	20,777,218	41.8	15,253,287	
6.2 Class 2	1,813,587	10,040,084	1,466,036			13,319,707	35.4	13,444,482	27.1	13,319,707	
6.3 Class 3	406,250					406,250	1.1			406,250	
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals	3,324,600	22,692,719	2,961,925			28,979,244	76.9	34,221,700	68.9	28,979,244	
7. Hybrid Securities											
7.1 Class 1											
7.2 Class 2											
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 2,200,826	19,560,210	2,053,800			23,814,836	63.2	X X X	X X X	23,814,836	
9.2 Class 2	(d) 1,813,587	10,165,084	1,466,036			13,444,707	35.7	X X X	X X X	13,444,707	
9.3 Class 3	(d) 406,250					406,250	1.1	X X X	X X X	406,250	
9.4 Class 4	(d)							X X X	X X X		
9.5 Class 5	(d)							X X X	X X X		
9.6 Class 6	(d)					(c)		X X X	X X X		
9.7 Totals	4,420,663	29,725,294	3,519,836			(b) 37,665,793	100.0	X X X	X X X	37,665,793	
9.8 Line 9.7 as a % of Column 6	11.7	78.9	9.3			100.0	X X X	X X X	X X X	100.0	
10. Total Bonds Prior Year											
10.1 Class 1	6,845,986	28,049,485	463,378	752,751		X X X	X X X	36,111,600	72.7	36,111,600	
10.2 Class 2	1,539,825	12,029,657				X X X	X X X	13,569,482	27.3	13,569,482	
10.3 Class 3						X X X	X X X				
10.4 Class 4						X X X	X X X				
10.5 Class 5						X X X	X X X	(c)			
10.6 Class 6						X X X	X X X	(c)			
10.7 Totals	8,385,811	40,079,142	463,378	752,751		X X X	X X X	(b) 49,681,082	100.0	49,681,082	
10.8 Line 10.7 as a % of Column 8	16.9	80.7	0.9	1.5		X X X	X X X	100.0	X X X	100.0	
11. Total Publicly Traded Bonds											
11.1 Class 1	2,200,826	19,560,210	2,053,800			23,814,836	63.2	36,111,600	72.7	23,814,836	X X X
11.2 Class 2	1,813,587	10,165,084	1,466,036			13,444,707	35.7	13,569,482	27.3	13,444,707	X X X
11.3 Class 3	406,250					406,250	1.1			406,250	X X X
11.4 Class 4											X X X
11.5 Class 5											X X X
11.6 Class 6											X X X
11.7 Totals	4,420,663	29,725,294	3,519,836			37,665,793	100.0	49,681,082	100.0	37,665,793	X X X
11.8 Line 11.7 as a % of Column 6	11.7	78.9	9.3			100.0	X X X	X X X	X X X	100.0	X X X
11.9 Line 11.7 as a % of Line 9.7, Column 6, Section 10	11.7	78.9	9.3			100.0	X X X	X X X	X X X	100.0	X X X
12. Total Privately Placed Bonds											
12.1 Class 1										X X X	
12.2 Class 2										X X X	
12.3 Class 3										X X X	
12.4 Class 4										X X X	
12.5 Class 5										X X X	
12.6 Class 6										X X X	
12.7 Totals										X X X	
12.8 Line 12.7 as a % of Column 6							X X X	X X X	X X X	X X X	
12.9 Line 12.7 as a % of Line 9.7, Column 6, Section 10							X X X	X X X	X X X	X X X	

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year, \$ prior year of bonds with Z designations and \$ current year, \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ current year, \$ prior year of bonds with 5* designations and \$ current year, \$ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations		5,994,453	500,000			6,494,453	17.2	12,507,417	25.2	6,494,453	
1.2 Residential Mortgage-Backed Securities											
1.3 Commercial Mortgage-Backed Securities											
1.4 Other Loan-Backed and Structured Securities											
1.5 Totals		5,994,453	500,000			6,494,453	17.2	12,507,417	25.2	6,494,453	
2. All Other Governments											
2.1 Issuer Obligations											
2.2 Residential Mortgage-Backed Securities											
2.3 Commercial Mortgage-Backed Securities											
2.4 Other Loan-Backed and Structured Securities											
2.5 Totals											
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations		203,122				203,122	0.5	205,380	0.4	203,122	
3.2 Residential Mortgage-Backed Securities											
3.3 Commercial Mortgage-Backed Securities											
3.4 Other Loan-Backed and Structured Securities											
3.5 Totals		203,122				203,122	0.5	205,380	0.4	203,122	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	1,096,063	835,000				1,931,063	5.1	1,935,456	3.9	1,931,063	
4.2 Residential Mortgage-Backed Securities											
4.3 Commercial Mortgage-Backed Securities											
4.4 Other Loan-Backed and Structured Securities											
4.5 Totals	1,096,063	835,000				1,931,063	5.1	1,935,456	3.9	1,931,063	
5. U.S. Special Revenue and Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations			57,911			57,911	0.2	811,129	1.6	57,911	
5.2 Residential Mortgage-Backed Securities											
5.3 Commercial Mortgage-Backed Securities											
5.4 Other Loan-Backed and Structured Securities											
5.5 Totals			57,911			57,911	0.2	811,129	1.6	57,911	
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	3,324,600	22,692,718	2,961,926			28,979,244	76.9	34,221,699	68.9	28,979,244	
6.2 Residential Mortgage-Backed Securities											
6.3 Commercial Mortgage-Backed Securities											
6.4 Other Loan-Backed and Structured Securities											
6.5 Totals	3,324,600	22,692,718	2,961,926			28,979,244	76.9	34,221,699	68.9	28,979,244	
7. Hybrid Securities											
7.1 Issuer Obligations											
7.2 Residential Mortgage-Backed Securities											
7.3 Commercial Mortgage-Backed Securities											
7.4 Other Loan-Backed and Structured Securities											
7.5 Totals											
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations											
8.2 Residential Mortgage-Backed Securities											
8.3 Commercial Mortgage-Backed Securities											
8.4 Other Loan-Backed and Structured Securities											
8.5 Totals											

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	4,420,663	29,725,293	3,519,837			37,665,793	100.0	X X X	X X X	37,665,793	
9.2 Residential Mortgage-Backed Securities								X X X	X X X		
9.3 Commercial Mortgage-Backed Securities								X X X	X X X		
9.4 Other Loan-Backed and Structured Securities								X X X	X X X		
9.5 Totals	4,420,663	29,725,293	3,519,837			37,665,793	100.0	X X X	X X X	37,665,793	
9.6 Line 9.5 as a % of Column 6	11.7	78.9	9.3			100.0	X X X	X X X	X X X	100.0	
10. Total Bonds Prior Year											
10.1 Issuer Obligations	8,385,811	40,079,141	463,378	752,751		X X X	X X X	49,681,081	100.0	49,681,081	
10.2 Residential Mortgage-Backed Securities						X X X	X X X				
10.3 Commercial Mortgage-Backed Securities						X X X	X X X				
10.4 Other Loan-Backed and Structured Securities						X X X	X X X				
10.5 Totals	8,385,811	40,079,141	463,378	752,751		X X X	X X X	49,681,081	100.0	49,681,081	
10.6 Line 10.5 as a % of Column 8	16.9	80.7	0.9	1.5		X X X	X X X	100.0	X X X	100.0	
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	4,420,663	29,725,293	3,519,837			37,665,793	100.0	49,681,082	100.0	37,665,793	X X X
11.2 Residential Mortgage-Backed Securities											X X X
11.3 Commercial Mortgage-Backed Securities											X X X
11.4 Other Loan-Backed and Structured Securities											X X X
11.5 Totals	4,420,663	29,725,293	3,519,837			37,665,793	100.0	49,681,082	100.0	37,665,793	X X X
11.6 Line 11.5 as a % of Column 6	11.7	78.9	9.3			100.0	X X X	X X X	X X X	100.0	X X X
11.7 Line 11.5 as a % of Line 9.5, Column 6, Section 9	11.7	78.9	9.3			100.0	X X X	X X X	X X X	100.0	X X X
12. Total Privately Placed Bonds											
12.1 Issuer Obligations										X X X	
12.2 Residential Mortgage-Backed Securities										X X X	
12.3 Commercial Mortgage-Backed Securities										X X X	
12.4 Other Loan-Backed and Structured Securities										X X X	
12.5 Totals										X X X	
12.6 Line 12.5 as a % of Column 6							X X X	X X X	X X X	X X X	
12.7 Line 12.5 as a % of Line 9.5, Column 6, Section 9							X X X	X X X	X X X	X X X	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired	9,083,725		9,083,725		
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals					
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book/adjusted carrying value at the end of current period (Lines 1 plus 2 plus 3 plus 4 plus 5 minus 6 minus 7 plus 8 minus 9)	9,083,725		9,083,725		
11. Deduct total nonadmitted amounts					
12. Statement value of end of current period (Line 10 minus Line 11)	9,083,725		9,083,725		

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted carrying value, December 31, prior year (Line 9, prior year)		
2.	Cost paid/ (consideration received) on additions:		
2.1	Current year paid / (consideration received) at time of acquisition, still open, Section 1, Column 12		
2.2	Current year paid / (consideration received) at time of acquisition, terminated, Section 2, Column 14	(3,598,284)	(3,598,284)
3.	Unrealized valuation increase/(decrease):		
3.1	Section 1, Column 17		
3.2	Section 2, Column 19		
4.	Total gain (loss) on termination recognized, Section 2, Column 22		3,598,284
5.	Considerations received/ (paid) on terminations, Section 2, Column 15		
6.	Amortization:		
6.1	Section 1, Column 19		
6.2	Section 2, Column 21		
7.	Adjustment to the book/adjusted carrying value of hedged item:		
7.1	Section 1, Column 20		
7.2	Section 2, Column 23		
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Section 1, Column 18		
8.2	Section 2, Column 20		
9.	Book/Adjusted carrying value at end of current period (Line 1 + Line 2 + Line 3 + Line 4 - Line 5 + Line 6 + Line 7 + Line 8)		
10.	Deduct nonadmitted assets		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year		
2.	Net cash deposits (Section 1, Broker Name/Net Cash Deposits Footnote)		
3.1	Change in variation margin on open contracts:		
3.11	Section 1, Column 15, current year minus		
3.12	Section 1, Column 15, prior year		
3.2	Add:		
	Change in adjustment to basis of hedged item:		
3.21	Section 1, Column 17, current year to date minus		
3.22	Section 1, Column 17, prior year		
	Change in amount recognized:		
3.23	Section 1, Column 16, current year to date minus		
3.24	Section 1, Column 16, prior year		
3.3	Subtotal (Line 3.1 minus Line 3.2)		
4.1	Variation margin on terminated contracts during the year (Section 2, Column 16)		
4.2	Less:		
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)		
4.22	Amount recognized (Section 2, Column 16)		
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.	Dispositions gains (losses) on contracts terminated in prior year:		
5.1	Recognized		
5.2	Used to adjust basis of hedged items		
6.	Book/Adjusted carrying value at end of current period (Lines 1 + Line 2 + Line 3.3 - Line 4.3 - Line 5.1 - Line 5.2)		
7.	Deduct total nonadmitted amounts		
8.	Statement value at end of current period (Line 6 minus Line 7)		

NONE

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Schedule DB, Part C, Section 1

NONE

Page SI13

Schedule DB, Part C, Section 2

NONE

Page SI14

Schedule DB, Verification

NONE

Page SI15

Schedule E Verification Between Years

NONE

Page E01

Schedule A, Pt. 1, Real Estate Owned

NONE

Page E02

Schedule A, Pt. 2, Real Estate Acquired

NONE

Page E03

Schedule A, Pt. 3, Real Estate Sold

NONE

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/ Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization) / Accretion	11 Current Year's Other than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
Mortgages in good standing - Residential mortgages - all other														
4		Princeton	NJ		12/27/2012	2.750	400,000						550,000	12/27/2012
0399999 - Mortgages in good standing - Residential mortgages - all other								400,000					550,000	
0899999 - TOTAL Mortgages in good standing								400,000					550,000	
3399999 - TOTALS								400,000					550,000	

General Interrogatory:

- Mortgages in good standing \$ unpaid taxes \$ interest due and unpaid.
- Restructured mortgages \$ unpaid taxes \$ interest due and unpaid.
- Mortgages with overdue interest over 90 days not in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.
- Mortgages in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
Mortgages in good standing - Residential mortgages - all other								
4	Princeton	NJ		12/27/2012	2.750	400,000		550,000
0399999	Mortgages in good standing - Residential mortgages - all other					400,000		550,000
0899999	TOTAL Mortgages in good standing (sum of 0199999 - 0799999)					400,000		550,000
3399999	TOTAL Mortgages (sum of 0899999, 1699999, 2499999 and 3299999)					400,000		550,000

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value / Recorded Investment Excluding Accrued Interest Prior Year	Change in Book/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
Mortgages closed by repayment																
901168	Los Angeles	CA		10/15/2010	01/04/2012	155,200							155,200	155,200		
0199999 - Mortgages closed by repayment						155,200							155,200	155,200		
0599999 - TOTALS						155,200							155,200	155,200		

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other than Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A./C./V.			
Non-collateral Loans - Affiliated																			
000000-00-0	LOAN		CALABASAS	CA	AIA HOLDINGS, INC.		09/10/2010		358,888	358,888	358,888						11,998		
2699999	Subtotal - Non-collateral Loans - Affiliated															11,998			
4099999	Subtotal - Affiliated															11,998			
4199999	TOTALS															11,998			

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Schedule BA, Pt. 2, Other Long-Term Invested Assets Acquired

NONE

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B. /A. C. V. (9+10-11+12)	14 Total Foreign Exchange Change in B. /A. C. V.							
Non-collateral Loans - Affiliated																				
000000-00-0	LOAN	CALABASAS	CA	PRINCIPAL REDUCTION	09/01/2010										39,142				1,309	
2699999 - Subtotal - Non-collateral Loans - Affiliated																39,142				1,309
4099999 - Subtotal - Affiliated																39,142				1,309
4199999 - TOTALS																39,142				1,309

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates	
		3 Code	4 Foreign	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B. / A. C. V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
U. S. Governments - Issuer Obligations																					
31331K-V8-0	FFCB 2.125 11/29/18		1	1		330,000	101.210	333,993	330,000	330,000					2.125	2.125	MN	623	8,819	11/16/2011	11/29/2018
31331K-V8-0	FFCB 2.125 11/29/18	SD	1	1		170,000	101.210	172,057	170,000	170,000					2.125	2.125	MN	2,127		11/16/2011	11/29/2018
3134G2-7C-0	FHLMC 1.375 11/29/16	SD	1	1		998,800	101.038	1,010,377	1,000,000	999,065		243			1.375	1.411	MN	1,222	13,750	11/16/2011	11/29/2016
3134G2-4G-4	FHLMC 1.500 11/14/16		1	1		351,275	101.110	353,885	350,000	350,588		(612)			1.500	1.427	MN	685	5,250	11/16/2011	11/14/2016
3136FT-QA-0	FNMA 1.450 11/29/16	SD	1	1		500,000	101.106	505,529	500,000	500,000					1.450	1.450	MN	644	7,250	11/16/2011	11/29/2016
912828-JZ-4	U S TREASURY NOTE 1.750 01/13/2014		-	1		1,363,617	101.676	1,403,126	1,380,000	1,376,277		3,341			1.750	2.002	JJ	10,130	38,850	02/09/2009	01/31/2014
912828-JZ-4	U S TREASURY NOTE 1.750 01/13/2014	SD	-	1		958,484	101.676	986,255	970,000	967,391		2,356			1.750	2.002	JJ	1,908	2,275	02/09/2009	01/31/2014
912828-PQ-7	U S TREASURY NOTE 1.000 01/15/2014	SD	-	1		255,000	100.840	257,142	255,000	255,000					1.000	1.000	JJ	1,176	2,550	02/01/2011	01/15/2014
912828-RG-7	U S TREASURY NOTE 0.250 09/14/2014	SD	-	1		1,542,917	100.027	1,550,424	1,550,000	1,546,133		3,216			0.250	0.405	MS	5,027		09/27/2011	09/14/2014
0199999	U. S. Governments - Issuer Obligations					6,470,093		6,572,788	6,505,000	6,494,454		8,544						23,542	78,744		
0599999	Subtotal - U. S. Governments					6,470,093		6,572,788	6,505,000	6,494,454		8,544						23,542	78,744		
U. S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
658256-SG-8	NORTH CAROLINA ST	SD	-	1FE		216,870	106.155	212,310	200,000	203,122		(2,258)			5.000	3.780	MN	8,716	10,000	03/22/2006	05/01/2014
1199999	U. S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					216,870		212,310	200,000	203,122		(2,258)						8,716	10,000		
1799999	Subtotal - U. S. States, Territories and Possessions (Direct and Guaranteed)					216,870		212,310	200,000	203,122		(2,258)						8,716	10,000		
U. S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
64966C-E4-9	NEW YORK N Y		-	1FE		305,678	102.074	306,222	300,000	300,261		(720)			3.800	3.552	FA	3,779	5,700	03/18/2004	08/01/2013
64966C-E4-9	NEW YORK N Y	SD	-	1FE		509,464	102.074	510,370	500,000	500,434		(1,199)			3.800	3.552	FA	6,299	24,700	03/18/2004	08/01/2013
64966H-5A-4	NEW YORK NY SER F	SD	-	1FE		115,000	100.139	115,160	115,000	115,000					5.500	4.802	JJ	4,795	5,463	08/26/2011	01/15/2016
64966H-N5-5	NEW YORK NY SER F PREREFUNDED B4B6	SD	-	1FE		405,000	100.142	405,575	405,000	405,000					4.800	4.900	JJ	12,263	19,440	08/25/2010	01/15/2017
64966H-5N-6	NEW YORK NY UNREFUNDED BALANCE SER F	SD	-	1FE		115,000	100.312	115,359	115,000	115,000					5.500	4.802	JJ	4,795	5,463	08/26/2011	01/15/2016
655867-LN-7	NORFOLK VA PRE-REFUNDED 655867BX6	SD	-	2FE		125,000	109.944	137,430	125,000	125,000					5.500	3.977	MS	4,696	6,250	10/26/2010	03/01/2016
655867-LV-9	NORFOLK VA UNREFUNDED 655867BX6	SD	-	1FE		75,000	109.534	82,151	75,000	75,000					5.500	3.977	MS	2,818	3,750	10/26/2010	03/01/2016
975672-T7-1	WINSTON SALEM N C	SD	-	1FE		313,794	101.754	300,174	295,000	295,368		(2,475)			4.500	3.636	JD	13,275	07/22/2004	06/01/2013	
1899999	U. S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					1,963,936		1,972,441	1,930,000	1,931,063		(4,394)						39,445	84,041		
2499999	Subtotal - U. S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					1,963,936		1,972,441	1,930,000	1,931,063		(4,394)						39,445	84,041		
U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
57585K-3E-6	MASSACHUSETTS ST HEALTH & EDL	SD	-	1FE		60,785	122.100	67,155	55,000	57,911		(466)			5.000	3.920	JJ	1,143	2,750	02/06/2006	07/01/2018
2599999	U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					60,785		67,155	55,000	57,911		(466)						1,143	2,750		
3199999	Subtotal - U. S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					60,785		67,155	55,000	57,911		(466)						1,143	2,750		

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates	
		3 Code	4 Foreign	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00724F-AA-9	ADOBE SYSTEMS INC . 3.250 02/01/15	-			2FE	408,320	104,818	419,272	400,000	404,344		(1,997)			3.250	2.711	FA	5,417	13,000	12/17/2010	02/01/2015
0258M0-CY-3	AMERICAN EXPRESS CREDIT CORP . 7.300 08	-			1FE	309,293	104,268	286,736	275,000	283,882		(13,676)			7.300	2.176	FA	7,305	20,075	02/10/2011	08/20/2013
03523T-AM-0	ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.12	-			1FE	420,860	106,976	427,903	400,000	410,761		(5,058)			4.125	2.760	JJ	7,608	16,500	12/16/2010	01/15/2015
053807-AP-8	AVNET INC . 5.875 03/15/14	-			2FE	547,600	104,541	522,705	500,000	521,313		(17,299)			5.875	2.265	MS	8,649	29,375	06/15/2011	03/15/2014
086516-AJ-0	BEST BUY CO INC . 7.250 07/15/13	-			3FE	441,020	101,563	406,250	400,000	406,250	(3,090)	(16,968)			6.750	2.377	JJ	13,372	27,000	02/08/2011	07/15/2013
11102A-AB-7	BRITISH TELECOMMUNICATIONS PLC . 5.150	-	E		2FE	425,800	100,143	400,570	400,000	400,516		(12,590)			5.150	1.954	JJ	9,499	20,600	12/15/2010	01/15/2013
12673P-AB-1	CA INC . 6.125 12/01/14	-			2FE	668,100	109,033	654,197	600,000	668,100					6.125	2.873	JD	3,063	36,750	03/14/2011	12/01/2014
172967-DP-3	CITIGROUP INC . 5.850 07/02/13	-			1FE	432,704	102,507	410,026	400,000	407,056		(13,722)			5.850	2.319	JJ	11,635	23,400	02/07/2011	07/02/2013
20030N-AL-5	COMCAST CORP 5.900 03/15/16	-			2FE	466,516	114,779	459,117	400,000	462,143		(4,373)			5.900	0.964	MS	6,949		10/03/2012	03/15/2016
126650-BT-6	CVS CAREMARK CORP . 3.250 05/18/15	-			2FE	405,460	105,795	423,178	400,000	403,061		(1,225)			3.250	2.915	MN	1,553	13,000	12/29/2010	05/18/2015
25459H-AN-5	DIRECTV HOLDINGS LLC . 3.550 03/15/15	-			2FE	621,120	105,259	631,555	600,000	611,151		(4,864)			3.550	2.638	MS	6,272	21,300	02/07/2011	03/15/2015
260543-BW-2	DOW CHEMICAL CO . 7.600 05/15/14	-			2FE	200,913	109,124	187,693	172,000	183,798		(8,355)			7.600	2.485	MN	1,670	13,072	12/17/2012	05/15/2014
277432-AM-2	EASTMAN CHEMICAL CO . 2.400 06/01/17	-			2FE	484,818	103,798	493,040	475,000	483,925		(894)			2.400	1.954	JD	950	5,573	07/10/2012	06/01/2017
337738-AK-4	FISERV INC . 3.125 06/15/16	-			2FE	498,350	105,107	525,537	500,000	498,350		(149)			3.125	3.197	JD	694	15,625	07/01/2011	06/15/2016
36962G-SU-6	GENERAL ELECTRIC CAPITAL CORP . 5.625 0	-			1FE	560,548	118,681	563,736	475,000	554,736		(5,812)			5.625	2.266	MN	4,453	13,359	07/27/2012	05/01/2018
421915-EG-0	HCP INC . 6.300 09/15/16	-			2FE	669,360	114,877	689,260	600,000	648,296		(11,907)			6.300	3.943	MS	11,130	37,800	03/09/2011	09/15/2016
428236-BW-2	HEWLETT-PACKARD CO . 2.600 09/15/17	-			2FE	545,166	97,973	538,850	550,000	545,166					2.600	2.788	MS	4,211	7,269	08/27/2012	09/15/2017
464287-43-2	ISHARES TR BARCLAYS BONDBARCLAYS 20+YEAR #	-			1	9,831,372	121,180	9,694,400		9,831,372							N/A			12/28/2012	
50075N-BB-9	MONDELEZ INTERNATIONAL INC . 4.125 02/09	-			2FE	609,318	108,974	626,601	575,000	596,368		(6,493)			4.125	2.830	FA	9,356	23,719	02/15/2011	02/09/2016
58405U-AD-4	MEDCO HEALTH SOLUTIONS INC . 7.125 03/1	-			2FE	496,620	124,796	499,183	400,000	486,865		(9,755)			7.125	2.632	MS	8,392	14,250	05/09/2012	03/15/2018
620076-AZ-2	MOTOROLA SOLUTIONS INC . 6.000 11/15/17	-			2FE	475,596	117,619	470,478	400,000	473,186		(2,410)			6.000	2.036	MN	3,067	12,000	10/25/2012	11/15/2017
652482-BG-4	NEWS AMERICA INC . 5.300 12/15/14	-			2FE	415,050	108,847	408,178	375,000	394,667		(10,447)			5.300	2.466	JD	883	19,875	12/17/2010	12/15/2014
681919-AS-5	OMNICOM GROUP INC . 5.900 04/15/16	-			2FE	448,000	114,044	456,177	400,000	431,306		(8,872)			5.900	3.365	AO	4,982	23,600	01/28/2011	04/15/2016
718172-AG-4	PHILIP MORRIS INTERNATIONAL INC . 6.87	-			1FE	459,400	107,642	430,567	400,000	422,658		(18,336)			6.875	2.106	MS	7,944	27,500	12/16/2010	03/17/2014
74913G-AG-0	QWEST CORP . 7.500 10/01/14	-			2FE	457,960	109,721	438,884	400,000	427,182		(14,844)			7.500	3.462	AO	7,500	30,000	11/16/2010	10/01/2014
855244-AC-3	STARBUCKS CORP . 6.250 08/15/17	-			2FE	357,324	120,464	361,391	300,000	349,986		(7,338)			6.250	2.420	FA	7,083	9,375	04/03/2012	08/15/2017
85590A-AL-8	STARWOOD HOTELS & RESORTS WORLDWIDE INC	-			2FE	487,000	121,563	486,250	400,000	483,827		(3,173)			6.750	2.551	MN	3,450	13,500	10/09/2012	05/15/2018
871503-AG-3	SYMANTEC CORP . 2.750 09/15/15	-			2FE	595,994	103,701	622,208	600,000	597,648		873			2.750	2.906	MS	4,858	16,500	02/02/2011	09/15/2015
87927V-AE-8	TELECOM ITALIA CAPITAL SA . 5.250 11/15/	-	E		2FE	431,320	102,722	410,888	400,000	409,443		(10,583)			5.250	2.497	MN	2,683	21,000	11/22/2010	11/15/2013
87938W-AK-9	TELEFONICA EMISIONES SAU . 2.582 04/26/	-	E		2FE	402,540	100,199	400,797	400,000	400,374		(1,161)			2.582	2.285	AO	1,865	10,328	02/07/2011	04/26/2013
88166C-AA-6	TEVA PHARMACEUTICAL FINANCE II BV 3.00	-	E		1FE	606,840	105,147	630,882	600,000	603,966		(1,664)			3.000	2.714	JD	800	18,000	03/09/2011	06/15/2015
189054-AQ-2	CLOROX CO . 5.000 03/01/13	-			2FE	638,238	100,719	604,313	600,000	603,254		(19,530)			5.000	1.700	MS	10,000	30,000	03/08/2011	03/01/2013
437076-AR-3	HOME DEPOT INC . 5.250 12/16/13	-			1FE	443,640	104,607	418,430	400,000	413,825		(14,201)			5.250	1.602	JD	875	21,000	11/15/2010	12/16/2013
91324P-BJ-0	UNITEDHEALTH GROUP INC . 6.000 02/15/18	-			1FE	395,623	121,315	394,272	325,000	388,334		(7,289)			6.000	1.982	FA	7,367	9,750	05/10/2012	02/15/2018
92553P-AE-2	VIACOM INC (NEW) . 4.375 09/15/14	-			2FE	425,520	105,985	423,941	400,000	412,064		(6,853)			4.375	2.555	MS	5,153	17,500	12/30/2010	09/15/2014
92857W-AT-7	VODAFONE GROUP PLC . 4.150 06/10/14	-	E		1FE	431,120	104,947	419,788	400,000	412,845		(8,708)			4.150	1.882	JD	968	16,600	11/12/2010	06/10/2014
92976G-AH-4	WELLS FARGO BANK NA . 6.000 11/15/17 MT	-			1FE	519,683	119,918	539,631	450,000	511,033		(8,649)			6.000	2.988	MN	3,450	27,000	03/27/2012	11/15/2017
92976W-BH-8	WELLS FARGO & CO . 5.750 02/01/18 MTN	-			1FE	559,579	120,111	570,527	475,000	552,820		(6,758)			5.750	2.317	FA	11,380	13,656	07/05/2012	02/01/2018
94973V-AR-8	WELLPOINT INC . 7.000 02/15/19	-			2FE	499,020	124,701	498,804	400,000	495,344		(3,676)			7.000	2.745	FA	10,578		09/24/2012	02/15/2019
96332H-CB-3	WHIRLPOOL CORP . 8.600 05/01/14 MTN.	-			2FE	466,160	109,536	438,144	400,000	428,029		(20,277)			8.600	3.190	MN	5,733	34,400	01/31/2011	05/01/2014
000000-00-0	AMEGY BANK CD . 500% 2/17/2015	-	SSD		2	50,000	1,000	50,000	50,000	50,000					0.500	0.500	MON	178		08/17/2012	02/17/2015

(continues)

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book Adjusted Carrying Value				Interest					Dates		
		3 Code	4 Foreign	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B. /A. C. V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date	
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																						
000000-00-0	AMEGY BANK CD .500% 1/23/2015	SSD			2	100,000	1.000	100,000	100,000	100,000					0.500	0.500	MON	42	209	08/23/2012	01/23/2015	
000000-00-0	AMEGY BANK CD .500% 2/17/2015	SSD			2	50,000	1.000	50,000	50,000	50,000					0.500	0.500	MON	101		08/23/2012	02/17/2015	
000000-00-0	AMEGY BANK CD .500% 2/28/2015	SSD			2	50,000	1.000	50,000	50,000	50,000					0.500	0.500	MON	63		08/31/2012	02/28/2015	
000000-00-0	AMEGY BANK CD .500% 4/9/2015	SSD			2	50,000	1.000	50,000	50,000	50,000					0.500	0.500	MON	199		10/09/2012	04/09/2015	
000000-00-0	AMEGY BANK CD .500% 4/19/2015	SSD			2	50,000	1.000	50,000	50,000	50,000					0.500	0.500	MON	101		10/19/2012	04/19/2015	
000000-00-0	AMEGY BANK CD .400% 4/26/2015	SSD			2	50,000	1.000	50,000	50,000	50,000					0.400	0.400	MON	88		10/26/2012	04/26/2015	
000000-00-0	AMEGY BANK CD .400% 5/13/2015	SSD			2	50,000	1.000	50,000	50,000	50,000					0.400	0.400	MON	133	17	11/13/2012	05/13/2015	
000000-00-0	AMEGY BANK CD .400% 5/23/2015	SSD			2	50,000	1.000	50,000	50,000	50,000					0.400	0.400	MON	135		11/23/2012	05/23/2015	
000000-00-0	CHASE - ORANGE CTY, TX CD 1.49% 2/3/20	SSD			1	10,000	1.000	10,000	10,000	10,000					1.490	1.490	MON	30	120	08/03/2012	02/03/2015	
000000-00-0	CHASE BANK, FT WORTH CD 1.16% 1/10/201	SSD			1	50,000	1.000	50,000	50,000	50,000					1.160	1.160	MON	4	578	07/11/2011	01/10/2014	
000000-00-0	COMERICA CD .450% 8/17/2014	SSD			1	40,000	1.000	40,000	40,000	40,000					0.450	0.450	MON	212		09/17/2012	08/17/2014	
000000-00-0	BANK OF AMERICA CD .280% 1/26/2014	SSD			1	10,000	1.000	10,000	10,000	10,000					0.280	0.280	MON		39	08/26/2012	01/26/2014	
000000-00-0	BB&T - BRANCH BANK & TRUST CD .950% 3	SSD			1	25,000	1.000	25,000	25,000	25,000					0.950	0.950	MON	16	258	03/10/2012	03/10/2017	
000000-00-0	CITIBANK CD .500% 7/28/2014	SSD			1	50,000	1.000	50,000	50,000	50,000					0.500	0.500	MON	1	398	07/28/2012	07/28/2014	
000000-00-0	COUNTY BANK CD .400% 8/5/2014	SSD			1	10,000	1.000	10,000	10,000	10,000					0.400	0.400	MON		50	08/05/2012	08/05/2014	
000000-00-0	FANNIN BANK CD 1.310% 4/16/2015	SSD			1	50,000	1.000	50,000	50,000	50,000					1.310	1.310	MON		330	04/16/2012	04/16/2015	
000000-00-0	FIRST BANK OF CONROE CD 1.240% 9/25/20	SSD			1	10,000	1.000	10,000	10,000	10,000					1.240	1.240	MON		30	09/29/2012	09/25/2014	
000000-00-0	FIRST ST BANK, TX CD .449% 8/22/2014	SSD			1	50,000	1.000	50,000	50,000	50,000					0.500	0.500	MON		833	08/22/2012	08/22/2014	
000000-00-0	FSG BANK CD .750% 4/15/2014	SSD			1	25,000	1.000	25,000	25,000	25,000					0.750	0.750	MON		47	04/15/2012	04/15/2014	
000000-00-0	HANCOCK BANK CD .500% 1/13/2014	SSD			1	55,000	1.000	55,000	55,000	55,000					0.500	0.500	MON		139	01/13/2012	01/13/2014	
000000-00-0	HANCOCK BANK CD .750% 2/22/2014	SSD			1	25,000	1.000	25,000	25,000	25,000					0.750	0.750	MON		141	02/22/2012	02/22/2014	
000000-00-0	SOUTHSIDE BANK CD .750% 4/19/2014	SSD			1	50,000	1.000	50,000	50,000	50,000					0.750	0.750	MON		189	04/19/2012	04/19/2014	
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					29,518,865		29,244,359	18,007,000	28,979,244	(3,090)	(309,033)							224,976	728,135		
3899999	Subtotal - Industrial and Miscellaneous (Unaffiliated)					29,518,865		29,244,359	18,007,000	28,979,244	(3,090)	(309,033)							224,976	728,135		
7799999	Total Bonds - Subtotal - Issuer Obligations					38,230,549		38,069,053	26,697,000	37,665,794	(3,090)	(307,607)							297,822	903,670		
8399999	Subtotal - Total Bonds					38,230,549		38,069,053	26,697,000	37,665,794	(3,090)	(307,607)							297,822	903,670		

E10.2

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/Adjusting Carrying Value	Fair Value		11 Actual Cost	Dividends			Changes in Book/Adjusted Carrying Value				20 NAIC Designation	21 Date Acquired		
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)			19 Total Foreign Exchange Change in B./A.C.V.	
Industrial and Miscellaneous (Unaffiliated)																					
22546T-A3-5	CREDIT SUISSE STR NOTE 0.000% 10/06/14	E		500000	500,000.00	100.000	500,000	103.289	516,445	500,000										RP1UFE	10/01/2012
38147B-29-9	THE GOLDMAN SACHS GR 0.000% 12/06/13			2,000,000	2,000,000.00	1,000.000	2,000,000	110,365.000	2,208,730	2,000,000										RP3UFE	05/29/2012
8499999	Industrial and Miscellaneous (Unaffiliated)						2,500,000		2,725,175	2,500,000											
8999999	Total - Preferred Stocks						2,500,000		2,725,175	2,500,000											

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Changes in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 Foreign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
Industrial and Miscellaneous (Unaffiliated)																	
037833-10-0	APPLE INC			2,000,000	1,064,346	532.173	1,064,346	1,025,313		5,300		39,033		39,033		L	12/14/2012
25459W-84-7	DIREXION SHS EXCH TRD FDDAILY SMALL CAP			100,000,000	6,395,750	63.958	6,395,750	5,789,801				605,949		605,949		L	12/28/2012
464287-18-4	ISHARES FTSE CHINA 25 FTSE CHINA 25 IN			150,000,000	6,067,500	40.450	6,067,500	5,921,179		60		146,321		146,321		L	12/28/2012
74347R-29-7	PROSHARES ULTRASHORT LEHMAN 20+			100,000,000	6,345,000	63.450	6,345,000	9,801,396				(971,857)		(971,857)		L	10/05/2012
74347R-87-5	PROSHARES ULTRASHORT QQQPROSHARES TRUST			100,000,000	2,965,000	29.650	2,965,000	3,257,171				(292,171)		(292,171)		L	11/28/2012
74347R-50-3	SHORT S&P 500 PROSHARES			20,000,000	680,600	34.030	680,600	808,873				250,721	376,976	(126,255)		L	12/27/2012
78463V-10-7	SPDR GOLD TRUST - SPDR GOLD SHARES			20,000,000	3,240,408	162.020	3,240,408	3,284,407				(43,999)		(43,999)		L	12/05/2012
9099999	Industrial and Miscellaneous (Unaffiliated)				26,758,604		26,758,604	29,888,140		5,360		(266,003)	376,976	(642,979)			
Parent, Subsidiaries, and Affiliates																	
16664*-10-3	The Chestnut Group			18,449,000	27,154,374	1,396.119	25,756,992	30,499,872				196,312		196,312		J	10/01/2009
9199999	Parent, Subsidiaries, and Affiliates				27,154,374		25,756,992	30,499,872				196,312		196,312			
Mutual Funds																	
09256H-18-7	BLACKROCK FLOATING RATE INCOME PORTFOLIO			225,719,741	2,345,228	10.390	2,345,228	2,345,228								U	12/28/2012
13161T-10-4	CALVERT SHORT DURATION INCOME FUND CL A			243,346,565	4,119,857	16.930	4,119,857	4,000,016		72,635		148,460		148,460		U	11/12/2012
411512-81-7	HARBOR UNCONSTRAINED BOND FUND INST CL			263,282,732	2,772,367	10.530	2,772,367	2,775,000				(2,633)		(2,633)		U	12/27/2012
72201P-17-5	PIMCO COMMODITIES PLUS STRATEGY FUND INS			206,890,032	2,261,308	10.930	2,261,308	2,777,254		14,342		99,772		99,772		U	12/28/2012
722005-66-7	PIMCO COMMODITY RRS FUND			324,382,914	2,153,903	6.640	2,153,903	2,896,815		75,474		24,214		24,214		U	12/28/2012
693390-41-1	PIMCO LOW DURATION FD CL A			377,567,925	4,058,855	10.750	4,058,855	4,000,021		86,351		49,251		49,251		U	11/12/2012
74254V-56-2	PRINCIPAL INVESTORS SHORT TERM INCOME FD			251,045,577	3,153,132	12.560	3,153,132	3,000,000		50,744		97,908		97,908		U	04/23/2010
782493-50-6	RUSSELL SHORT DURATION BOND FUND CLASS S			117,630,185	2,296,141	19.520	2,296,141	2,296,141								U	12/28/2012
880208-40-0	TEMPLETON GLOBAL BOND FUND ADVISOR CLASS			156,946,265	2,093,663	13.340	2,093,663	2,082,720				10,943		10,943		U	12/28/2012
957663-71-9	WESTERN ASSET TOTAL RETURN UNCONSTRAINED			274,876,221	2,924,683	10.640	2,924,683	2,924,683								U	12/28/2012
9299999	Mutual Funds				28,179,137		28,179,138	29,097,878		299,546		427,915		427,915			
9799999	Total Common Stocks				82,092,115		80,694,734	89,485,890		304,906		358,224	376,976	(18,752)			
9899999	Total Preferred and Common Stocks				84,592,115		83,419,909	91,985,890		304,906		358,224	376,976	(18,752)			

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 10, the total \$ value (included in Column 8) of all such issues \$ 28,179,138.

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated)								
20030N-AL-5	COMCAST CORP 5.90% 03/15/2016	-	10/03/2012	Goldman Sachs		466,516	400,000.00	1,573
277432-AM-2	EASTMAN CHEMICAL COMPANY 2.4% 06/01/2017	-	07/10/2012	Goldman Sachs		484,818	475,000.00	1,203
36962G-3U-6	GENERAL ELECTRIC 5.625% 05/01/2018	-	07/27/2012	Goldman Sachs		560,548	475,000.00	6,680
428236-BW-2	HEWLETT-PACKARD COMPANY 2.6% 09/15/2017	-	08/27/2012	Goldman Sachs		545,166	550,000.00	6,673
464287-43-2	ISHARES TR BARCLAYS BONDBARCLAYS 20+YEAR	-	12/28/2012	Charles Schwab		9,831,372	80,000.00	
58405U-AD-4	MEDCO HEALTH SOLUTIONS 7.125% 03/15/2018	-	05/09/2012	Goldman Sachs		496,620	400,000.00	4,671
620076-AZ-2	MOTOROLA, INC. 6.00% 11/15/2017	-	10/25/2012	Goldman Sachs		475,596	400,000.00	11,000
855244-AC-3	STARBUCKS CORPORATION 6.25% 08/15/2017	-	04/03/2012	Goldman Sachs		357,324	300,000.00	2,813
85590A-AL-8	STARWOOD HOTELS 6.75% 05/15/2018	-	10/09/2012	Goldman Sachs		487,000	400,000.00	11,025
91324P-BJ-0	UNITEDHEALTH GROUP INC 6.0% 02/15/2018	-	05/10/2012	Goldman Sachs		395,623	325,000.00	4,875
92976G-AH-4	WELLS FARGO BANK NA 6.000 11/15/17	-	03/27/2012	Goldman Sachs		519,683	450,000.00	10,125
92976W-BH-8	WACHOVIA CORPORATION 5.75% 02/01/2018	-	07/05/2012	Goldman Sachs		559,579	475,000.00	12,063
94973V-AR-8	WELLS FARGO & CO 5.750 02/01/18 MTN	-	09/24/2012	Goldman Sachs		499,020	400,000.00	3,267
000000-00-0	AMEGY BANK CD .500% 2/17/2015		08/17/2012	Amegy Bank		50,000		
000000-00-0	AMEGY BANK CD .500% 1/23/2015		08/23/2012	Amegy Bank		100,000		
000000-00-0	AMEGY BANK CD .500% 2/17/2015		08/23/2012	Amegy Bank		50,000		
000000-00-0	AMEGY BANK CD .500% 2/28/2015		08/31/2012	Amegy Bank		50,000		
000000-00-0	AMEGY BANK CD .500% 4/9/2015		10/09/2012	Amegy Bank		50,000		
000000-00-0	AMEGY BANK CD .500% 4/19/2015		10/19/2012	Amegy Bank		50,000		
000000-00-0	AMEGY BANK CD .400% 4/26/2015		10/26/2012	Amegy Bank		50,000		
000000-00-0	AMEGY BANK CD .400% 5/13/2015		11/13/2012	Amegy Bank		50,000		
000000-00-0	AMEGY BANK CD .400% 5/23/2015		11/23/2012	Amegy Bank		50,000		
000000-00-0	CHASE - ORANGE CTY, TX CD 1.49% 2/3/2015		08/03/2012	Chase Bank		10,000		
000000-00-0	CHASE BANK, FT WORTH CD 1.16% 1/10/2014		07/12/2012	Chase Bank		50,000		
000000-00-0	COMERICA CD .450% 8/17/2014		09/17/2012	Comerica Bank		40,000		
000000-00-0	BANK OF AMERICA CD .280% 1/26/2014		08/26/2012	Bank of America		10,000		
000000-00-0	BB&T - CD .950% 3/10/2017		03/10/2012	Branch Bank & Trust		25,000		
000000-00-0	CITIBANK CD .500% 7/28/2014		07/28/2012	Citibank		50,000		
000000-00-0	COUNTY BANK CD .400% 8/5/2014		08/05/2012	County Bank		10,000		
000000-00-0	FANNIN BANK CD 1.310% 4/16/2015		04/16/2012	Fannin Bank		50,000		
000000-00-0	FRST BANK OF CONROE CD 1.240% 9/25/2014		09/29/2012	First Bank of Conroe		10,000		
000000-00-0	FIRST ST BANK, TX CD .449% 8/22/2014		08/22/2012	First State Bank		50,000		
000000-00-0	FSG BANK CD .750% 4/15/2014		04/15/2012	FSG Bank		25,000		
000000-00-0	HANCOCK BANK CD .500% 1/13/2014		01/13/2012	Hancock Bank		55,000		
000000-00-0	HANCOCK BANK CD .750% 2/22/2014		02/22/2012	Hancock Bank		25,000		
000000-00-0	SOUTHSIDE BANK CD .750% 4/19/2014		04/19/2012	Southside Bank		50,000		
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					16,638,865	5,130,000.00	75,968
8399997	Subtotal - Bonds - Part 3					16,638,865	5,130,000.00	75,968
8399998	Summary Item from Part 5 for Bonds					3,914,425	35,000.00	
8399999	Subtotal - Bonds					20,553,290	5,165,000.00	75,968
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								
22546T-A3-5	CREDIT SUISSE STR NOTE 0.000% 10/06/14		10/01/2012	Goldman Sachs	500,000.000	500,000		
38147B-29-9	THE GOLDMAN SACHS GR 0.000% 12/06/13		05/29/2012	Goldman Sachs	2,000.000	2,000,000		
8499999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					2,500,000		
8999997	Subtotal - Preferred Stocks - Part 3					2,500,000		

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
8999999	- Subtotal - Preferred Stocks					2,500,000		
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
037833-10-0	APPLE INC		12/14/2012	Charles Schwab	2,000.000	1,025,313		
25459W-84-7	DIREXION SHS EXCH TRD FDDAILY SMALL CAP		12/28/2012	Charles Schwab	100,000.000	5,789,801		
464287-18-4	ISHARES FTSE CHINA 25 FTSE CHINA 25 IN		12/28/2012	Charles Schwab	150,000.000	5,921,179		
74347R-29-7	PROSHARES ULTRASHORT LEHMAN 20+		05/01/2012	Charles Schwab	200,000.000	3,702,857		
74347R-87-5	PROSHARES ULTRASHORT QQQPROSHARES TRUST		12/18/2012	Charles Schwab	100,000.000	3,257,171		
78463V-10-7	SPDR GOLD TRUST - SPDR GOLD SHARES		12/05/2012	Charles Schwab	20,000.000	3,284,407		
9099999	- Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					22,980,728		
Common Stocks - Mutual Funds								
09256H-18-7	BLACKROCK FLOATING RATE INCOME PORTFOLIO		12/28/2012	Northwestern Mutual	225,720.000	2,345,228		
13161T-10-4	CALVERT SHORT DURATION INCOME FUND CL A		11/12/2012	Merrill Lynch	60,716.000	1,000,005		
411512-81-7	HARBOR UNCONSTRAINED BOND FUND INSTITUTI		12/27/2012	Northwestern Mutual	263,283.000	2,775,000		
72201P-17-5	PIMCO COMMODITIES PLUS STRATEGY FUND INS		12/28/2012	Various	22,048.000	228,092		
722005-66-7	PIMCO COMMODITY REAL RETURN STRATEGY FUN		12/28/2012	Various	34,939.000	236,724		
693390-41-1	PIMCO LOW DURATION FD CL A		11/12/2012	Merrill Lynch	281,691.000	3,000,016		
782493-50-6	RUSSELL SHORT DURATION BOND FUND CLASS S		12/28/2012	Northwestern Mutual	117,630.000	2,296,141		
880208-40-0	TEMPLETON GLOBAL BOND FUND ADVISOR CLASS		12/28/2012	Northwestern Mutual	156,946.000	2,082,720		
957663-71-9	WESTERN ASSET TOTAL RETURN UNCONSTRAINED		12/28/2012	Northwestern Mutual	274,876.000	2,924,683		
9299999	- Subtotal - Common Stocks - Mutual Funds					16,888,609		
9799997	- Subtotal - Common Stocks - Part 3					39,869,337		
9799998	- Summary Item from Part 5 for Common Stocks					249,918,062		
9799999	- Subtotal - Common Stocks					289,787,399		
9899999	- Subtotal - Preferred and Common Stocks					292,287,399		
9999999	- TOTALS					312,840,689		75,968

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
912828-HG-8	U S TREASURY NOTE 3.875 11/31/2012		08/23/2012	Merrill Lynch		1,006,102	1,000,000.00	1,094,691	1,021,292		(16,687)		(16,687)		1,004,605		1,496	1,496	31,590	10/31/2012
912828-KC-3	U S TREASURY NOTE 1.375 02/12/2012		02/15/2012	Bond Matured at Par Value		5,000,000	5,000,000.00	5,004,901	5,000,216		(216)		(216)		5,000,000				34,375	02/15/2012
0599999 - Subtotal - Bonds - U.S. Governments						6,006,102	6,000,000.00	6,099,592	6,021,508		(16,903)		(16,903)		6,004,605		1,496	1,496	65,965	
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
745291-SP-0	PUERTO RICO PUB FIN CORP 5.50% 8/01/2029		02/01/2012	Bond Called By Issuer 2/1/12		750,000	750,000.00	823,598	752,751		(2,751)		(2,751)		750,000				20,625	08/01/2029
3199999 - Subtotal - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						750,000	750,000.00	823,598	752,751		(2,751)		(2,751)		750,000				20,625	
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
03073E-AD-7	AMERISOURCEBERGEN CORP 5.625 09/15/12		09/15/2012	Goldman Sachs		400,000	400,000.00	427,000	411,862		(11,862)		(11,862)		400,000				22,500	09/15/2012
124857-AB-9	CBS CORP 8.200 05/15/14		07/11/2012	Goldman Sachs		452,416	400,000.00	475,800	452,229		(11,369)		(11,369)		440,860		11,556	11,556	21,502	05/15/2014
260543-BW-2	DOW CHEMICAL CO 7.600 05/15/14		12/17/2012	Goldman Sachs		249,962	228,000.00	266,327	254,715		(10,640)		(10,640)		244,074		5,888	5,888	18,868	05/15/2014
464287-43-2	ISHARES TR BARCLAYS 20+ TREAS FUND		04/23/2012	Charles Schwab		16,454,348		16,506,901						16,506,901		(52,553)	(52,553)		57,740	
46625H-GT-1	JPMORGAN CHASE & CO 5.375 10/01/12		10/01/2012	Goldman Sachs		400,000	400,000.00	430,280	412,616		(12,616)		(12,616)		400,000				21,500	10/01/2012
49326E-EC-3	KEYCORP 3.750 08/13/15		08/27/2012	Goldman Sachs		535,990	500,000.00	508,700	507,279		(1,274)		(1,274)		506,005		29,985	29,985	19,635	08/13/2015
58405U-AC-6	MEDCO HEALTH SOLUTIONS 7.250 08/15/13		05/07/2012	Bond Called By Issuer		432,940	400,000.00	457,800	435,078		(7,482)		(7,482)		427,596		5,344	5,344	21,106	08/15/2013
695156-AM-1	PACKAGING CORP OF AMER 5.750 08/01/13		07/26/2012	Goldman Sachs		421,296	400,000.00	431,600	418,929		(6,710)		(6,710)		412,219		9,078	9,078	22,681	08/01/2013
500472-AA-3	PHILIPS ELECTRONICS 4.625 03/11/13	F	04/10/2012	Goldman Sachs		414,848	400,000.00	427,080	415,482		(3,560)		(3,560)		411,922		2,926	2,926	10,740	03/11/2013
724479-AF-7	PITNEY BOWES INC 4.625 10/01/12		07/02/2012	Goldman Sachs		505,590	500,000.00	524,570	511,396		(7,615)		(7,615)		503,781		1,809	1,809	17,280	10/01/2012
73755L-AE-7	POTASH CORP OF SASK 5.250 05/15/14	A	03/30/2012	Goldman Sachs		218,042	200,000.00	220,640	214,284		(970)		(970)		213,314		4,728	4,728	4,054	05/15/2014
88732J-AG-3	TIME WARNER CABLE INC 5.400 07/02/12		07/02/2012	Goldman Sachs		400,000	400,000.00	426,160	408,479		(8,479)		(8,479)		400,000				21,600	07/02/2012
902133-AE-7	TYCO ELECTRONICS GROUP 6.000 10/01/12	F	10/01/2012	Goldman Sachs		600,000	600,000.00	643,020	619,950		(19,950)		(19,950)		600,000				36,000	10/01/2012
3899999 - Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						21,485,432	4,828,000.00	21,745,878	5,062,299		(102,527)		(102,527)		21,466,672		18,761	18,761	295,206	
8399997 - Subtotal - Bonds - Part 4						28,241,534	11,578,000.00	28,669,068	11,836,558		(122,181)		(122,181)		28,221,277		20,257	20,257	381,796	
8399998 - Summary Item from Part 5 for Bonds						4,024,468	35,000.00	3,914,425							3,914,425		110,043	110,043		
8399999 - Subtotal - Bonds						32,266,002	11,613,000.00	32,583,493	11,836,558		(122,181)		(122,181)		32,135,702		130,300	130,300	381,796	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
25459W-49-0	DIREXION FINANCIAL BEAR 3X SHARES		05/21/2012	Charles Schwab		20,000,000	479,987	795,999	746,900		49,099		49,099		795,999		(316,012)	(316,012)		
25459W-86-2	DIREXION SHS ETF DAILY LG CAP BULL 3X		03/23/2012	Charles Schwab		60,000,000	3,875,575	3,735,922	3,420,000		315,922		315,922		3,735,922		139,652	139,652		
25459W-32-6	DIREXION SHS ETF DAILY SM CAP BEAR 3X		11/12/2012	Charles Schwab		100,000,000	1,613,536	4,344,733	2,648,000		1,696,733		1,696,733		4,344,733		(2,731,197)	(2,731,197)		
25459W-84-7	DIREXION SHS ETF DAILY SM CAP BULL 3X		12/24/2012	Charles Schwab		50,000,000	2,489,152	2,323,265	2,242,000		81,265		81,265		2,323,265		165,887	165,887		
74347W-71-8	PROSHS ULTRASHORT GLD NEW		07/23/2012	Charles Schwab		20,000,000	339,966	428,802	340,000		88,802		88,802		428,802		(88,837)	(88,837)		
74347R-29-7	PROSHS ULTRASHORT LEHMAN 20+		09/14/2012	Charles Schwab		100,000,000	1,662,960	3,523,272	1,807,000		1,716,272		1,716,272		3,523,272		(1,860,312)	(1,860,312)		
74347R-50-3	SHORT S&P 500 PROSHARES		12/27/2012	Charles Schwab		40,000,000	1,376,373	2,371,697	1,617,745		753,952		753,952		1,617,745		(241,373)	(241,373)		
912318-10-2	UNITED STATES NATURAL GAS FUND LP		09/13/2012	Charles Schwab		6,250,000	127,333	299,575	161,500		138,075		138,075		299,575		(172,242)	(172,242)		
921937-82-7	VANGUARD SHORT TERM BOND		11/12/2012	Merrill Lynch		48,919,000	3,975,072	3,999,867	3,954,612		45,255		45,255		3,999,867		(24,796)	(24,796)	50,183	
9099999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						15,939,954		21,823,132	16,937,757		4,885,375		753,952		4,131,423		(5,129,230)	(5,129,230)	50,183	
9799997 - Subtotal - Common Stocks - Part 4						15,939,954		21,823,132	16,937,757		4,885,375		753,952		4,131,423		(5,129,230)	(5,129,230)	50,183	
9799998 - Summary Item from Part 5 for Common Stocks						254,166,920		249,918,062							249,918,062		4,248,858	4,248,858	127,700	
9799999 - Subtotal - Common Stocks						270,106,874		271,741,194	16,937,757		4,885,375		753,952		4,131,423		(880,372)	(880,372)	177,883	

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amorti- zation) / Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B. / A. C. V. (11+12-13)	15 Total Foreign Exchange Change in B. / A. C. V.						
9899999	- Subtotal - Preferred and Common Stocks					270,106,874		271,741,194	16,937,757	4,885,375		753,952	4,131,423	270,987,242		(880,372)	(880,372)	177,883		
9999999	- TOTALS					302,372,876		304,324,687	28,774,315	4,885,375	(122,181)	753,952	4,009,242	303,122,944		(750,072)	(750,072)	559,679		

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	For eig n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
464287-43-2	ISHARES TR BARCLAYS 20+ TRSY BD FND		12/28/2012	Charles Schwab	04/23/2012	Charles Schwab	35,000.000	3,914,425	4,024,468	3,914,425							110,043	110,043		
3899999	- Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						35,000.000	3,914,425	4,024,468	3,914,425							110,043	110,043		
8399998	- Subtotal - Bonds						35,000.000	3,914,425	4,024,468	3,914,425							110,043	110,043		
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
00971T-10-1	AKAMAI TECHNOLOGIES		06/05/2012	Charles Schwab	09/13/2012	Charles Schwab	70,000.000	2,213,381	2,411,392	2,213,381							198,010	198,010		
023135-10-6	AMAZON COM INC		02/01/2012	Charles Schwab	02/01/2012	Charles Schwab	3,000.000	521,693	528,810	521,693							7,116	7,116		
037833-10-0	APPLE INC		12/14/2012	Charles Schwab	12/24/2012	Charles Schwab	25,800.000	14,317,063	14,634,663	14,317,063							317,600	317,600		
084670-70-2	BERKSHIRE HATHAWAY INC CLASS B		04/10/2012	Charles Schwab	08/07/2012	Charles Schwab	80,000.000	6,322,827	6,533,840	6,322,827							211,013	211,013		
149123-10-1	CATERPILLAR INC		10/22/2012	Charles Schwab	10/22/2012	Charles Schwab	70,000.000	6,146,081	6,159,236	6,146,081							13,155	13,155		
172967-42-4	CITIGROUP		01/18/2012	Charles Schwab	01/18/2012	Charles Schwab	40,000.000	1,124,259	1,139,969	1,124,259							15,710	15,710		
25459W-49-0	DIREXION DAILY FINANCIAL BEAR 3X		04/16/2012	Charles Schwab	05/21/2012	Charles Schwab	320,000.000	9,077,313	8,858,421	9,077,313							(218,892)	(218,892)		
25459W-51-6	DIREXION SHS ETF NEW DLY FINL BULL 3X		04/10/2012	Charles Schwab	04/11/2012	Charles Schwab	8,000.000	763,915	781,380	763,915							17,465	17,465		
25459W-88-8	DIREXION SHS ETF DAILY ENERGY BULL 3X		02/02/2012	Charles Schwab	02/17/2012	Charles Schwab	105,000.000	5,219,444	5,281,238	5,219,444							61,794	61,794		
25459W-86-2	DIREXION SHS ETF DAILY LG CAP BULL 3X		01/05/2012	Charles Schwab	03/23/2012	Charles Schwab	40,000.000	2,499,861	2,714,231	2,499,861							214,371	214,371		
25459W-32-6	DIREXION SHS ETF DAILY SM CAP BEAR 3X		09/24/2012	Charles Schwab	11/12/2012	Charles Schwab	725,000.000	13,849,047	14,332,972	13,849,047							483,925	483,925		
25459W-84-7	DIREXION SHS ETF DAILY SM CAP BULL 3X		12/28/2012	Charles Schwab	12/24/2012	Charles Schwab	293,000.000	15,586,480	16,041,164	15,586,480							454,684	454,684		
30303M-10-2	FACEBOOK INC - CLASS A		08/16/2012	Charles Schwab	09/24/2012	Charles Schwab	80,000.000	1,582,232	1,599,946	1,582,232							17,715	17,715		
345370-86-0	FORD MOTOR COMPANY		10/22/2012	Charles Schwab	11/26/2012	Charles Schwab	2,240,000.000	25,082,116	25,317,709	25,082,116							235,593	235,593	25,000	
35671D-85-7	FREEMONT MCMORAN COPPER		12/06/2012	Charles Schwab	12/24/2012	Charles Schwab	100,000.000	3,638,065	3,547,308	3,638,065							(90,757)	(90,757)	18,750	
37045V-10-0	GENERAL MOTORS CO		08/01/2012	Charles Schwab	09/24/2012	Charles Schwab	735,000.000	16,092,184	16,464,795	16,092,184							372,611	372,611		
38259P-50-8	GOOGLE INC		01/25/2012	Charles Schwab	01/26/2012	Charles Schwab	10,500.000	6,056,656	6,143,176	6,056,656							86,521	86,521		
428236-10-3	HEWLETT-PACKARD COMPANY		11/20/2012	Charles Schwab	11/23/2012	Charles Schwab	287,962.000	5,930,303	6,018,037	5,930,303							87,734	87,734		
459200-AL-5	INTL BUSINESS MACHINES		01/17/2012	Charles Schwab	01/23/2012	Charles Schwab	60,000.000	10,795,619	10,837,425	10,795,619							41,807	41,807		
464287-18-4	ISHARES FTSE CHINA 25 INDEX FUND		12/28/2012	Charles Schwab	12/24/2012	Charles Schwab	430,000.000	15,099,325	16,022,359	15,099,325							923,035	923,035		
46428Q-10-9	ISHARES SILVER TRUST INDEX FUND		02/29/2012	Charles Schwab	09/13/2012	Charles Schwab	40,000.000	1,361,012	1,293,866	1,361,012							(67,146)	(67,146)		
46625H-10-0	JPMORGAN CHASE & CO		05/11/2012	Charles Schwab	05/11/2012	Charles Schwab	20,000.000	745,006	751,974	745,006							6,968	6,968		
678002-10-6	MKT VECTORS OIL SERVICES ETF		01/18/2012	Charles Schwab	01/23/2012	Charles Schwab	10,000.000	1,182,602	1,189,968	1,182,602							7,366	7,366		
742718-10-9	PROCTER & GAMBLE		06/20/2012	Charles Schwab	07/24/2012	Charles Schwab	175,000.000	10,944,664	10,971,091	10,944,664							26,427	26,427	10	
74347R-20-6	PROSHARES ULTRA QQQ		11/14/2012	Charles Schwab	11/27/2012	Charles Schwab	40,000.000	2,019,127	2,107,266	2,019,127							88,140	88,140		
74347R-87-5	PROSHARES ULTRASHORT QQQ		12/18/2012	Charles Schwab	12/27/2012	Charles Schwab	1,010,000.000	31,283,036	31,301,862	31,283,036							18,825	18,825		
74347W-88-2	PROSHS ULTRASHORT EURO		12/19/2012	Charles Schwab	12/28/2012	Charles Schwab	932,200.000	17,928,955	18,267,962	17,928,955							339,007	339,007		
74347R-71-9	PROSHS ULTRASHORT OIL & GAS		01/20/2012	Charles Schwab	01/23/2012	Charles Schwab	90,000.000	4,132,104	4,184,449	4,132,104							52,344	52,344		
78463V-10-7	SPDR GOLD TRUST - SPDR GOLD SHARES		12/05/2012	Charles Schwab	11/29/2012	Charles Schwab	20,000.000	3,366,618	3,352,777	3,366,618							(13,841)	(13,841)		
931142-10-3	WAL-MART STORES INC		04/26/2012	Charles Schwab	04/26/2012	Charles Schwab	30,000.000	1,731,835	1,769,405	1,731,835							37,569	37,569		
949746-10-1	WELLS FARGO		12/04/2012	Charles Schwab	12/18/2012	Charles Schwab	320,000.000	10,469,479	10,877,420	10,469,479							207,941	207,941	17,600	
9099999	- Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)							247,082,302	251,236,111	247,082,302							4,153,810	4,153,810	61,360	
Common Stocks - Mutual Funds																				
09256H-28-6	BLACKROCK STRATEGIC INC OPPT FUND		12/03/2012	VARIOUS	12/27/2012	Northwestern Mutual	290,179.000	2,835,760	2,930,809	2,835,760							95,048	95,048	66,340	
9299999	- Subtotal - Common Stocks - Mutual Funds							2,835,760	2,930,809	2,835,760							95,048	95,048	66,340	
9799998	- Subtotal - Common Stocks							249,918,062	254,166,920	249,918,062							4,248,858	4,248,858	127,700	
9899999	- Subtotal - Preferred and Common Stocks							249,918,062	254,166,920	249,918,062							4,248,858	4,248,858	127,700	
9999999	- TOTALS							253,832,487	258,191,388	253,832,487							4,358,901	4,358,901	127,700	

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SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
Common Stocks - Non-Insurer Which Controls Insurer									
16664*-10-3	The Chestnut Group			Z	Yes	10,042,231	27,154,374	18,449,000	100.000
1599999	Subtotal - Common Stocks - Non-Insurer Which Controls Insurer					10,042,231	27,154,374		
1899999	Subtotal - Common Stocks					10,042,231	27,154,374		
1999999	TOTALS					10,042,231	27,154,374		

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 86,448,546
2. Total amount of intangible assets nonadmitted \$ 1,397,382

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
16664*-10-3	Allegheny Casualty Company	The Chestnut Group		1,500,000.000	100.000
0299999	Subtotal - Common Stocks				

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change In Book/Adjusted Carrying Value				13	14	Interest						21	
		3	4					9	10	11	12			15	16	17	18	19	20		
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest	
Mortgage Loans																					
	Mortgage Loan - 902729 8% 9/1/13			10/22/2012	Anchor Loans	09/01/2013	262,700					262,700	262,700	1,751		8.000	8.000	MON	2,277		
	Mortgage Loan - 902846 8% 8/1/13			10/17/2012	Anchor Loans	08/01/2013	560,000					560,000	560,000	3,733		8.000	8.000	MON	7,891		
	Mortgage Loan - 902968 8% 10/1/13			10/22/2012	Anchor Loans	10/01/2013	108,000					108,000	108,000	(720)		8.000	8.000	MON	2,400		
	Mortgage Loan - 902978 8% 10/1/13			10/23/2012	Anchor Loans	10/01/2013	83,500					83,500	83,500	557		8.000	8.000	MON	724		
	Mortgage Loan - 902987 8% 10/1/13			11/02/2012	Anchor Loans	10/01/2013	111,000					111,000	111,000	740		8.000	8.000	MON	715		
	Mortgage Loan - 902988 8% 10/1/13			10/22/2012	Anchor Loans	10/01/2013	88,000					88,000	88,000	587		8.000	8.000	MON	782		
	Mortgage Loan - 902985 8% 10/1/13			11/09/2012	Anchor Loans	10/01/2013	74,000					74,000	74,000	493		8.000	8.000	MON	362		
	Mortgage Loan - 903001 8% 6/26/13			10/22/2012	Anchor Loans	06/26/2013	195,000					195,000	195,000	1,300		8.000	8.000	MON	1,690		
	Mortgage Loan - 903012 8% 9/1/13			10/17/2012	Anchor Loans	09/01/2013	164,000					164,000	164,000	1,093		8.000	8.000	MON	1,604		
	Mortgage Loan - 903058 8% 10/1/13			10/23/2012	Anchor Loans	10/01/2013	301,750					301,750	301,750	2,012		8.000	8.000	MON	2,615		
	Mortgage Loan - 903060 8% 10/1/13			10/23/2012	Anchor Loans	10/01/2013	87,500					87,500	87,500	583		8.000	8.000	MON	758		
	Mortgage Loan - 903067 8% 10/1/13			10/23/2012	Anchor Loans	10/01/2013	146,500					146,500	146,500	1,643		8.000	8.000	MON	2,082		
	Mortgage Loan - 903078 8% 10/1/13			10/22/2012	Anchor Loans	10/01/2013	271,000					271,000	271,000	(3,613)		8.000	8.000	MON	7,829		
	Mortgage Loan - 903094 8% 10/1/13			10/23/2012	Anchor Loans	10/01/2013	300,000					300,000	300,000	2,000		8.000	8.000	MON	2,600		
	Mortgage Loan - 903101 8% 10/1/13			11/02/2012	Anchor Loans	10/01/2013	147,000					147,000	147,000	980		8.000	8.000	MON	947		
	Mortgage Loan - 903102 8% 10/1/13			10/23/2012	Anchor Loans	10/01/2013	502,400					502,400	502,400	3,349		8.000	8.000	MON	4,354		
	Mortgage Loan - 903106 8% 10/1/13			10/23/2012	Anchor Loans	10/01/2013	157,000					157,000	157,000	(1,047)		8.000	8.000	MON	3,454		
	Mortgage Loan - 903120 8% 10/1/13			10/23/2012	Anchor Loans	10/01/2013	307,300					307,300	307,300	2,049		8.000	8.000	MON	2,663		
	Mortgage Loan - 903139 8% 10/1/13			10/23/2012	Anchor Loans	10/01/2013	400,000					400,000	400,000	2,667		8.000	8.000	MON	3,467		
	Mortgage Loan - 903143 8% 7/19/13			10/23/2012	Anchor Loans	07/19/2013	216,000					216,000	216,000	1,440		8.000	8.000	MON	1,872		
	Mortgage Loan - 903150 8% 10/1/13			11/29/2012	Anchor Loans	10/01/2013	131,000					131,000	131,000	873		8.000	8.000	MON	58		
	Mortgage Loan - 903157 8% 10/1/13			11/09/2012	Anchor Loans	10/01/2013	250,000					250,000	250,000	1,667		8.000	8.000	MON	1,222		
	Mortgage Loan - 903160 8% 10/1/13			11/29/2012	Anchor Loans	10/01/2013	130,000					130,000	130,000	867		8.000	8.000	MON	58		
	Mortgage Loan - 903179 8% 10/1/13			11/02/2012	Anchor Loans	10/01/2013	127,000					127,000	127,000	847		8.000	8.000	MON	818		
	Mortgage Loan - 903190 8% 11/1/13			11/29/2012	Anchor Loans	11/01/2013	63,300					63,300	63,300	422		8.000	8.000	MON	28		
	Mortgage Loan - 903195 8% 10/1/13			11/29/2012	Anchor Loans	10/01/2013	152,500					152,500	152,500	1,017		8.000	8.000	MON	68		
	Mortgage Loan - 903196 8% 11/1/13			11/19/2012	Anchor Loans	11/01/2013	148,000					148,000	148,000	987		8.000	8.000	MON	395		
	Mortgage Loan - 903197 8% 11/1/13			11/19/2012	Anchor Loans	11/01/2013	117,000					117,000	117,000	780		8.000	8.000	MON	312		
	Mortgage Loan - 903198 8% 11/1/13			11/29/2012	Anchor Loans	11/01/2013	256,000					256,000	256,000	1,707		8.000	8.000	MON	114		
	Mortgage Loan - 903199 8% 11/1/13			11/29/2012	Anchor Loans	11/01/2013	111,800					111,800	111,800	745		8.000	8.000	MON	50		
	Mortgage Loan - 903205 8% 11/1/13			12/06/2012	Anchor Loans	11/01/2013	153,000					153,000	153,000	816		8.000	8.000	MON			
	Mortgage Loan - 903214 8% 11/1/13			12/06/2012	Anchor Loans	11/01/2013	153,000					153,000	153,000	816		8.000	8.000	MON			
	Mortgage Loan - 903215 8% 11/1/13			11/19/2012	Anchor Loans	11/01/2013	81,250					81,250	81,250	542		8.000	8.000	MON	217		
	Mortgage Loan - 903218 8% 11/1/13			11/29/2012	Anchor Loans	11/01/2013	215,000					215,000	215,000	1,433		8.000	8.000	MON	96		
	Mortgage Loan - 903226 8% 11/1/13			12/05/2012	Anchor Loans	11/01/2013	159,000					159,000	159,000	883		8.000	8.000	MON			
	Mortgage Loan - 903239 8% 11/1/13			11/29/2012	Anchor Loans	11/01/2013	42,000					42,000	42,000	(1,120)		8.000	8.000	MON	1,419		
	Mortgage Loan - 903245 8% 11/1/13			12/05/2012	Anchor Loans	11/01/2013	204,000					204,000	204,000	1,133		8.000	8.000	MON			
	Mortgage Loan - 903254 8% 12/1/13			12/14/2012	Anchor Loans	12/01/2013	76,800					76,800	76,800	(2,048)		8.000	8.000	MON	2,355		
	Mortgage Loan - 903259 8% 9/1/13			12/19/2012	Anchor Loans	09/01/2013	243,600					243,600	243,600	595		8.000	8.000	MON			
	Mortgage Loan - 903264 8% 11/1/13			12/05/2012	Anchor Loans	11/01/2013	175,000					175,000	175,000	972		8.000	8.000	MON			
	Mortgage Loan - 903265 8% 11/1/13			12/05/2012	Anchor Loans	11/01/2013	156,000					156,000	156,000	867		8.000	8.000	MON			
	Mortgage Loan - 903267 8% 11/1/13			12/12/2012	Anchor Loans	11/01/2013	149,500					149,500	149,500	598		8.000	8.000	MON			
	Mortgage Loan - 903287 8% 11/1/13			12/19/2012	Anchor Loans	11/01/2013	88,000					88,000	88,000	215		8.000	8.000	MON			
	Mortgage Loan - 903289 8% 11/1/13			12/12/2012	Anchor Loans	11/01/2013	153,000					153,000	153,000	612		8.000	8.000	MON			
	Mortgage Loan - 903307 8% 12/1/13			12/31/2012	Anchor Loans	12/01/2013	135,200					135,200	135,200			8.000	8.000	MON	30		
	Mortgage Loan - 903321 8% 6/1/13			12/14/2012	Anchor Loans	06/01/2013	319,125					319,125	319,125	1,135		8.000	8.000	MON			
	Mortgage Loan - 903322 8% 6/1/13			12/19/2012	Anchor Loans	06/01/2013	150,000					150,000	150,000	367		8.000	8.000	MON			
	Mortgage Loan - 903345 8% 12/1/13			12/31/2012	Anchor Loans	12/01/2013	150,000					150,000	150,000			8.000	8.000	MON	33		

(continues)

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/Adjusted Carrying Value	Change In Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest	
		3 Code	4 Foreign					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	16 Non-Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year		
Mortgage Loans (continued)																					
	Mortgage Loan - 903368 8% 12/1/13			12/31/2012	Anchor Loans	12/01/2013	141,000					141,000	141,000			8.000	8.000	MON	31		
	Mortgage Loan - 903401 8% 12/1/13			12/31/2012	Anchor Loans	12/01/2013	170,000					170,000	170,000			8.000	8.000	MON	38		
	8799999 - Subtotal - Mortgage Loans						9,083,725					9,083,725	9,083,725	39,325						58,428	
	9199999 - TOTAL Short-Term Investments						9,083,725					9,083,725	9,083,725	39,325						58,428	

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Schedule DB, Part A, Section 1

NONE

Financial or Economic Impact of the Hedge

NONE

ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated as of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25		
Description	Description of Hedged Item(s)	Schedule/Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost if Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book / Adjusted Carrying Value	Code	Unrealized Valuation Increase / (Decrease)	Total Foreign Exchange Change in B/A.C.V.	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (a)		
Written Options - Income Generation - Call Options and Warrants																										
CALL AKAMAI TECHNOLOGIE	00971T101	Schedule D, Part	Equity I	W	01/04/2012	01/21/2012	01/21/2012	Expiration	200	654,400	35		(5,839)									5,839			0001	
CALL AKAMAI TECHNOLOGIE	00971T101	Schedule D, Part	Equity I	W	01/10/2012	01/21/2012	01/21/2012	Expiration	100	331,000	34		(4,015)									4,015			0002	
CALL APPLE INC \$600 EXP	37833100	Schedule D, Part	Equity I	W	04/16/2012	04/21/2012	04/21/2012	Expiration	20	1,220,120	60		(8,807)									8,807			0001	
CALL APPLE INC \$585 EXP	37833100	Schedule D, Part	Equity I	W	04/30/2012	05/19/2012	05/19/2012	Expiration	10	597,800	59		(13,491)									13,491			0003	
CALL APPLE INC \$575 EXP	37833100	Schedule D, Part	Equity I	W	05/29/2012	06/16/2012	06/16/2012	Expiration	20	1,141,800	57		(24,115)									24,115			0003	
CALL APPLE INC \$565 EXP	37833100	Schedule D, Part	Equity I	W	11/07/2012	11/17/2012	11/17/2012	Expiration	10	573,835	56		(10,239)									10,239			0002	
CALL APPLE INC \$585 EXP	37833100	Schedule D, Part	Equity I	W	11/05/2012	11/17/2012	11/17/2012	Expiration	10	583,515	58		(9,783)									9,783			0002	
CALL PRSHS ULTSHT EURO	74347W882	Schedule D, Part	Equity I	W	02/27/2012	03/17/2012	03/17/2012	Expiration	500	946,500	19		(17,312)									17,312			0002	
CALL PRSHS ULTSHT EURO	74347W882	Schedule D, Part	Equity I	W	03/09/2012	04/21/2012	04/21/2012	Expiration	300	587,700	20		(11,763)									11,763			0003	
CALL FORD MOTOR COMPANY	345370860	Schedule D, Part	Equity I	W	01/27/2012	02/03/2012	02/03/2012	Expiration	500	598,000	12		(12,112)									12,112			0003	
CALL FORD MOTOR COMPANY	345370860	Schedule D, Part	Equity I	W	05/03/2012	05/04/2012	05/04/2012	Expiration	1,000	1,113,000	11		(9,233)									9,233			0001	
CALL FORD MOTOR COMPANY	345370860	Schedule D, Part	Equity I	W	04/30/2012	05/19/2012	05/19/2012	Expiration	1,250	1,427,500	12		(10,293)									10,293			0001	
CALL FORD MOTOR COMPANY	345370860	Schedule D, Part	Equity I	W	06/07/2012	06/16/2012	06/16/2012	Expiration	2,000	2,146,000	11		(6,475)									6,475			0001	
CALL FORD MOTOR COMPANY	345370860	Schedule D, Part	Equity I	W	06/20/2012	07/21/2012	07/21/2012	Expiration	2,000	2,116,000	11		(28,474)									28,474			0002	
CALL FORD MOTOR COMPANY	345370860	Schedule D, Part	Equity I	W	07/05/2012	08/18/2012	08/18/2012	Expiration	2,000	1,934,000	10		(42,473)									42,473			0003	
CALL DRXN FINCL BEAR 3X	25459W490	Schedule D, Part	Equity I	W	01/26/2012	01/27/2012	01/27/2012	Expiration	1,000	2,873,000	30		(9,233)									9,233			0001	
CALL DRXN FINCL BEAR 3X	25459W490	Schedule D, Part	Equity I	W	02/02/2012	02/03/2012	02/03/2012	Expiration	300	847,050	28		(12,063)									12,063			0002	
CALL DRXN FINCL BEAR 3X	25459W490	Schedule D, Part	Equity I	W	02/01/2012	02/03/2012	02/03/2012	Expiration	200	584,200	29		(7,670)									7,670			0002	

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(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
Financial or Economic Impact of the Hedge	
0001	Income Generation Totaling 1% of Notional
0002	Income Generation Totaling 2% of Notional
0003	Income Generation Totaling 3% of Notional
0004	Income Generation Totaling 4% of Notional
0005	Income Generation Totaling 5% of Notional
0006	Income Generation Totaling 6% of Notional
0007	Income Generation Totaling 9% of Notional
0008	Income Generation Totaling 10% of Notional
0009	Income Generation Totaling 11% of Notional
A9999 - Financial or Economic Impact of the Hedge	

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated as of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25		
Description	Description of Hedged Item(s)	Schedule/Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost if Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book / Adjusted Carrying Value	Code	Unrealized Valuation Increase / (Decrease)	Total Foreign Exchange Change in B/A.C.V.	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (a)		
Written Options - Income Generation - Call Options and Warrants (continued)																										
CALL DRXN FINCL BEAR 3X	25459W490	Schedule D, Part	Equity I	W	01/31/2012	02/03/2012	02/03/2012	Expiration	300	889,200	30		(18,102)								18,102				0003	
CALL DRXN FINCL BEAR 3X	25459W490	Schedule D, Part	Equity I	W	02/07/2012	02/10/2012	02/10/2012	Expiration	200	531,800	27		(4,639)								4,639				0001	
CALL DRXN FINCL BEAR 3X	25459W490	Schedule D, Part	Equity I	W	02/13/2012	02/18/2012	02/18/2012	Expiration	250	642,500	27		(13,695)								13,695				0003	
CALL DRXN FINCL BEAR 3X	25459W490	Schedule D, Part	Equity I	W	02/21/2012	03/17/2012	03/17/2012	Expiration	425	1,079,075	29		(42,907)								42,907				0004	
CALL DRXN FINCL BEAR 3X	25459W490	Schedule D, Part	Equity I	W	04/16/2012	04/21/2012	04/21/2012	Expiration	350	774,900	23		(25,166)								25,166				0004	
CALL FREEPORT MCMORAN \$	35671D857	Schedule D, Part	Equity I	W	02/23/2012	03/02/2012	03/02/2012	Expiration	200	884,800	44		(15,029)								15,029				0002	
CALL FREEPORT MCMORAN \$	35671D857	Schedule D, Part	Equity I	W	07/06/2012	03/17/2012	03/17/2012	Expiration	100	391,100	40		(6,915)								6,915				0002	
CALL FREEPORT MCMORAN \$	35671D857	Schedule D, Part	Equity I	W	03/19/2012	04/21/2012	04/21/2012	Expiration	300	1,151,400	40		(38,508)								38,508				0004	
CALL FREEPORT MCMORAN \$	35671D857	Schedule D, Part	Equity I	W	04/23/2012	05/19/2012	05/19/2012	Expiration	300	1,101,600	40		(7,863)								7,863				0001	
CALL FREEPORT MCMORAN \$	35671D857	Schedule D, Part	Equity I	W	07/06/2012	07/21/2012	07/21/2012	Expiration	300	1,045,800	35		(29,254)								29,254				0003	
CALL ISHRS FTSE CHINA 2	464287184	Schedule D, Part	Equity I	W	11/12/2012	11/17/2012	11/17/2012	Expiration	1,500	5,481,000	37		(37,623)								37,623				0001	
CALL SPDR GOLD TRUST \$1	78463V107	Schedule D, Part	Equity I	W	02/02/2012	02/03/2012	02/03/2012	Expiration	100	1,699,600	17		(2,935)								2,935				0001	
CALL SPDR GOLD TRUST \$1	78463V107	Schedule D, Part	Equity I	W	02/06/2012	02/10/2012	02/10/2012	Expiration	100	1,669,600	17		(5,215)								5,215				0001	
CALL GENERAL MOTORS CO	37045V100	Schedule D, Part	Equity I	W	04/25/2012	05/19/2012	05/19/2012	Expiration	250	578,750	24		(12,051)								12,051				0003	
CALL GENERAL MOTORS CO	37045V100	Schedule D, Part	Equity I	W	05/07/2012	05/19/2012	05/19/2012	Expiration	1,000	2,187,000	23		(29,232)								29,232				0002	
CALL GENERAL MOTORS CO	37045V100	Schedule D, Part	Equity I	W	05/21/2012	07/21/2012	07/21/2012	Expiration	2,000	4,268,000	24		(80,077)								80,077				0002	
CALL GENERAL MOTORS CO	37045V100	Schedule D, Part	Equity I	W	06/22/2012	06/29/2012	06/29/2012	Expiration	500	1,047,500	21		(10,612)								10,612				0002	
CALL GENERAL MOTORS CO	37045V100	Schedule D, Part	Equity I	W	07/05/2012	07/21/2012	07/21/2012	Expiration	500	1,037,500	21		(25,611)								25,611				0003	
CALL GENERAL MOTORS CO	37045V100	Schedule D, Part	Equity I	W	08/01/2012	08/03/2012	08/03/2012	Expiration	250	494,500	21		(7,551)								7,551				0002	
CALL PROSHARES SHORT QQ	74347R875	Schedule D, Part	Equity I	W	02/08/2012	02/18/2012	02/18/2012	Expiration	250	905,500	37		(10,301)								10,301				0002	
CALL PROSHARES SHORT QQ	74347R875	Schedule D, Part	Equity I	W	02/08/2012	02/18/2012	02/18/2012	Expiration	250	905,500	38		(5,551)								5,551				0001	
CALL PROSHARES SHORT QQ	74347R875	Schedule D, Part	Equity I	W	02/15/2012	03/17/2012	03/17/2012	Expiration	250	866,000	35		(32,842)								32,842				0004	
CALL PROSHARES SHORT QQ	74347R875	Schedule D, Part	Equity I	W	02/09/2012	03/17/2012	03/17/2012	Expiration	300	1,068,600	36		(37,452)								37,452				0004	
CALL PROSHARES SHORT QQ	74347R875	Schedule D, Part	Equity I	W	02/23/2012	03/17/2012	03/17/2012	Expiration	1,300	4,516,200	38		(46,829)								46,829				0002	
CALL PROSHARES SHORT QQ	74347R875	Schedule D, Part	Equity I	W	04/13/2012	04/21/2012	04/21/2012	Expiration	1,600	4,912,000	32		(60,168)								60,168				0002	
CALL PROSHARES SHORT QQ	74347R875	Schedule D, Part	Equity I	W	07/05/2012	07/21/2012	07/21/2012	Expiration	700	2,214,800	33		(90,440)								90,440				0005	
CALL PROSHARES SHORT QQ	74347R875	Schedule D, Part	Equity I	W	06/19/2012	08/18/2012	08/18/2012	Expiration	200	657,600	35		(22,639)								22,639				0004	
CALL PROSHARES SHORT QQ	74347R875	Schedule D, Part	Equity I	W	07/23/2012	08/18/2012	08/18/2012	Expiration	700	2,335,200	37		(29,813)								29,813				0002	
CALL PROSHARES SHORT QQ	74347R875	Schedule D, Part	Equity I	W	08/16/2012	09/22/2012	09/22/2012	Expiration	200	578,200	30		(14,512)								14,512				0003	
CALL PROSHARES SHORT QQ	74347R875	Schedule D, Part	Equity I	W	08/20/2012	09/22/2012	09/22/2012	Expiration	700	1,977,500	31		(21,287)								21,287				0002	
CALL PROSHARES SHORT QQ	74347R875	Schedule D, Part	Equity I	W	08/15/2012	09/22/2012	09/22/2012	Expiration	200	586,600	32		(8,439)								8,439				0002	
CALL PRSHRS ULTRA QQQ \$	74347R206	Schedule D, Part	Equity I	W	11/14/2012	11/17/2012	11/17/2012	Expiration	200	1,030,600	52		(3,839)								3,839				0001	
CALL ISHARES SILVER TR	46428Q109	Schedule D, Part	Equity I	W	03/01/2012	03/02/2012	03/02/2012	Expiration	100	337,400	33		(9,915)								9,915				0003	
CALL ISHARES SILVER TR	46428Q109	Schedule D, Part	Equity I	W	02/29/2012	03/02/2012	03/02/2012	Expiration	300	1,080,000	34		(10,563)								10,563				0001	
CALL ISHARES SILVER TR	46428Q109	Schedule D, Part	Equity I	W	03/06/2012	04/21/2012	04/21/2012	Expiration	300	954,000	33		(35,783)								35,783				0004	
CALL PSHRS SHORT 20+TRE	74347R297	Schedule D, Part	Equity I	W	03/09/2012	04/21/2012	04/21/2012	Expiration	2,000	15,536,000	21		(46,474)								46,474				0001	
CALL PSHRS SHORT 20+TRE	74347R297	Schedule D, Part	Equity I	W	05/08/2012	05/19/2012	05/19/2012	Expiration	1,000	7,184,000	18		(25,232)								25,232				0001	
CALL PSHRS SHORT 20+TRE	74347R297	Schedule D, Part	Equity I	W	05/01/2012	05/19/2012	05/19/2012	Expiration	2,000	14,696,000	19		(56,465)								56,465				0001	
CALL PSHRS SHORT 20+TRE	74347R297	Schedule D, Part	Equity I	W	06/07/2012	06/16/2012	06/16/2012	Expiration	1,000	6,416,000	16		(24,232)								24,232				0001	
CALL PSHRS SHORT 20+TRE	74347R297	Schedule D, Part	Equity I	W	06/18/2012	06/22/2012	06/22/2012	Expiration	1,843	11,352,880	16		(13,341)								13,341				0001	
CALL PSHRS SHORT 20+TRE	74347R297	Schedule D, Part	Equity I	W	06/27/2012	06/29/2012	06/29/2012	Expiration	3,000	18,624,000	16		(12,838)								12,838				0001	
CALL PSHRS SHORT 20+TRE	74347R297	Schedule D, Part	Equity I	W	07/05/2012	07/21/2012	07/21/2012	Expiration	3,000	18,852,000	16		(51,714)								51,714				0001	
CALL ISHRS 20+ YR TRES	464287432	Schedule D, Part	Equity I	W	02/03/2012	02/18/2012	02/18/2012	Expiration	200	2,329,200	12		(8,239)								8,239				0001	
CALL ISHRS 20+ YR TRES	464287432	Schedule D, Part	Equity I	W	02/03/2012	02/18/2012	02/18/2012	Expiration	500	5,823,000	11		(44,695)								44,695				0001	

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ANNUAL STATEMENT FOR THE YEAR 2012 OF THE INTERNATIONAL FIDELITY INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated as of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25		
Description	Description of Hedged Item(s)	Schedule/Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost if Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book / Adjusted Carrying Value	Code	Unrealized Valuation Increase / (Decrease)	Total Foreign Exchange Change in B/A. C. V.	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (a)		
Written Options - Income Generation - Call Options and Warrants (continued)																										
	CALL ISHRS 20+ YR TRES	464287432	Schedule D, Part	Equity I	02/21/2012	03/17/2012	03/17/2012	Expiration	700	8,103,900	11		(59,659)								59,659			0001		
	CALL DRXN LRGCAP BEAR 3	25459W854	Schedule D, Part	Equity I	05/16/2012	07/21/2012	07/21/2012	Expiration	750	1,746,750	24		(141,919)								141,919			0007		
	CALL DRXN LRGCAP BULL 3	74347X856	Schedule D, Part	Equity I	01/05/2012	01/21/2012	01/21/2012	Expiration	200	1,273,200	64		(37,839)								37,839			0003		
	CALL DRXN LRGCAP BULL 3	74347X856	Schedule D, Part	Equity I	01/04/2012	01/21/2012	01/21/2012	Expiration	200	1,270,800	65		(33,839)								33,839			0003		
	CALL DRXN SMLCAP BULL 3	25459W847	Schedule D, Part	Equity I	01/03/2012	01/21/2012	01/21/2012	Expiration	200	964,200	48		(52,838)								52,838			0006		
	CALL DRXN SMLCAP BULL 3	25459W847	Schedule D, Part	Equity I	01/10/2012	01/21/2012	01/21/2012	Expiration	200	982,000	50		(31,844)								31,844			0004		
	CALL DRXN SMLCAP BULL 3	25459W847	Schedule D, Part	Equity I	02/06/2012	02/10/2012	02/10/2012	Expiration	100	622,000	63		(12,915)								12,915			0003		
	CALL DRXN SMLCAP BULL 3	25459W847	Schedule D, Part	Equity I	02/13/2012	02/18/2012	02/18/2012	Expiration	100	611,600	62		(13,915)								13,915			0003		
	CALL DRXN SMLCAP BULL 3	25459W847	Schedule D, Part	Equity I	02/21/2012	02/24/2012	02/24/2012	Expiration	100	628,100	62		(9,415)								9,415			0002		
	CALL DRXN SMLCAP BULL 3	25459W847	Schedule D, Part	Equity I	02/27/2012	03/02/2012	03/02/2012	Expiration	100	602,800	61		(11,415)								11,415			0002		
	CALL DRXN SMLCAP BULL 3	25459W847	Schedule D, Part	Equity I	04/02/2012	04/21/2012	04/21/2012	Expiration	500	3,090,500	58		(263,598)								263,598			0007		
	CALL DRXN SMLCAP BULL 3	25459W847	Schedule D, Part	Equity I	05/14/2012	05/19/2012	05/19/2012	Expiration	200	1,030,600	53		(22,839)								22,839			0003		
	CALL DRXN SMLCAP BULL 3	25459W847	Schedule D, Part	Equity I	11/14/2012	11/17/2012	11/17/2012	Expiration	100	515,700	50		(9,180)								9,180			0002		
	CALL DRXN SMLCAP BULL 3	25459W847	Schedule D, Part	Equity I	11/07/2012	11/17/2012	11/17/2012	Expiration	200	1,132,800	57		(34,838)								34,838			0004		
	CALL DRXN SMLCAP BULL 3	25459W847	Schedule D, Part	Equity I	10/19/2012	11/17/2012	11/17/2012	Expiration	100	601,000	60		(29,914)								29,914			0005		
	CALL DRXN SMLCAP BEAR 3	25459W326	Schedule D, Part	Equity I	04/16/2012	04/21/2012	04/21/2012	Expiration	1,200	2,334,000	20		(75,282)								75,282			0004		
	CALL DRXN SMLCAP BEAR 3	25459W326	Schedule D, Part	Equity I	04/24/2012	04/27/2012	04/27/2012	Expiration	500	996,000	20		(15,112)								15,112			0002		
	CALL DRXN SMLCAP BEAR 3	25459W326	Schedule D, Part	Equity I	04/23/2012	04/27/2012	04/27/2012	Expiration	800	1,604,000	21		(39,188)								39,188			0003		
	CALL DRXN SMLCAP BEAR 3	25459W326	Schedule D, Part	Equity I	06/25/2012	06/29/2012	06/29/2012	Expiration	400	838,400	21		(32,422)								32,422			0004		
	CALL DRXN SMLCAP BEAR 3	25459W326	Schedule D, Part	Equity I	06/22/2012	06/29/2012	06/29/2012	Expiration	310	634,260	22		(8,357)								8,357			0002		
	CALL DRXN SMLCAP BEAR 3	25459W326	Schedule D, Part	Equity I	07/02/2012	07/06/2012	07/06/2012	Expiration	285	510,150	19		(6,330)								6,330			0002		
	CALL DRXN SMLCAP BEAR 3	25459W326	Schedule D, Part	Equity I	07/09/2012	07/13/2012	07/13/2012	Expiration	1,310	2,291,190	19		(17,337)								17,337			0001		
	CALL DRXN SMLCAP BEAR 3	25459W326	Schedule D, Part	Equity I	07/17/2012	07/21/2012	07/21/2012	Expiration	1,610	2,856,140	19		(36,840)								36,840			0002		
	CALL DRXN SMLCAP BEAR 3	25459W326	Schedule D, Part	Equity I	06/22/2012	07/21/2012	07/21/2012	Expiration	1,200	2,455,200	21		(244,254)								244,254			0008		
	CALL DRXN SMLCAP BEAR 3	25459W326	Schedule D, Part	Equity I	06/13/2012	07/21/2012	07/21/2012	Expiration	1,390	2,987,110	24		(317,848)								317,848			0009		
	CALL DRXN SMLCAP BEAR 3	25459W326	Schedule D, Part	Equity I	07/24/2012	07/27/2012	07/27/2012	Expiration	1,663	3,173,004	21		(22,003)								22,003			0001		
	CALL DRXN SMLCAP BEAR 3	25459W326	Schedule D, Part	Equity I	07/24/2012	07/27/2012	07/27/2012	Expiration	1,000	1,908,000	22		(10,583)								10,583			0001		
	CALL DRXN SMLCAP BEAR 3	25459W326	Schedule D, Part	Equity I	07/30/2012	08/03/2012	08/03/2012	Expiration	400	715,200	19		(10,949)								10,949			0002		
	CALL DRXN SMLCAP BEAR 3	25459W326	Schedule D, Part	Equity I	08/01/2012	08/03/2012	08/03/2012	Expiration	800	1,462,400	20		(23,649)								23,649			0002		
	CALL DRXN SMLCAP BEAR 3	25459W326	Schedule D, Part	Equity I	08/03/2012	08/10/2012	08/10/2012	Expiration	400	756,400	19		(15,687)								15,687			0003		
	CALL DRXN SMLCAP BEAR 3	25459W326	Schedule D, Part	Equity I	08/07/2012	08/18/2012	08/18/2012	Expiration	500	876,000	18		(23,960)								23,960			0003		
	CALL DRXN SMLCAP BEAR 3	25459W326	Schedule D, Part	Equity I	08/07/2012	08/18/2012	08/18/2012	Expiration	700	1,226,400	19		(16,960)								16,960			0002		
	CALL DRXN SMLCAP BEAR 3	25459W326	Schedule D, Part	Equity I	08/01/2012	08/18/2012	08/18/2012	Expiration	1,000	1,828,000	21		(45,929)								45,929			0003		
	CALL DRXN SMLCAP BEAR 3	25459W326	Schedule D, Part	Equity I	07/24/2012	08/18/2012	08/18/2012	Expiration	1,000	1,908,000	24		(51,392)								51,392			0003		
	CALL DRXN SMLCAP BEAR 3	25459W326	Schedule D, Part	Equity I	08/29/2012	09/22/2012	09/22/2012	Expiration	750	1,227,000	17		(48,110)								48,110			0004		
	CALL DRXN SMLCAP BEAR 3	25459W326	Schedule D, Part	Equity I	08/20/2012	09/22/2012	09/22/2012	Expiration	2,800	4,578,000	20		(98,133)								98,133			0003		
	CALL DRXN SMLCAP BEAR 3	25459W326	Schedule D, Part	Equity I	10/02/2012	10/20/2012	10/20/2012	Expiration	1,500	2,175,000	17		(22,784)								22,784			0002		
	CALL DRXN SMLCAP BEAR 3	25459W326	Schedule D, Part	Equity I	10/24/2012	10/26/2012	10/26/2012	Expiration	551	866,172	17		(5,082)								5,082			0001		
	CALL BRKSHR HATH CL B \$	084670702	Schedule D, Part	Equity I	02/10/2012	03/17/2012	03/17/2012	Expiration	400	3,154,000	80		(46,155)								46,155			0002		
	CALL BRKSHR HATH CL B \$	084670702	Schedule D, Part	Equity I	04/11/2012	04/21/2012	04/21/2012	Expiration	200	1,592,000	80		(10,639)								10,639			0001		
	CALL BRKSHR HATH CL B \$	084670702	Schedule D, Part	Equity I	04/23/2012	05/19/2012	05/19/2012	Expiration	200	1,568,400	80		(17,255)								17,255			0002		
	CALL BRKSHR HATH CL B \$	084670702	Schedule D, Part	Equity I	05/21/2012	05/25/2012	05/25/2012	Expiration	200	1,580,200	80		(7,039)								7,039			0001		
	CALL BRKSHR HATH CL B \$	084670702	Schedule D, Part	Equity I	05/29/2012	06/01/2012	06/01/2012	Expiration	200	1,594,600	80		(6,839)								6,839			0001		
	CALL DRXN ENERGY BULL 3	25459W888	Schedule D, Part	Equity I	01/30/2012	02/18/2012	02/18/2012	Expiration	200	980,198	50		(41,038)								41,038			0005		

(continues)

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Schedule DB, Part B, Section 1

NONE

Broker Name

NONE

Financial or Economic Impact of the Hedge

NONE

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Schedule DB, Part B, Section 2

NONE

Broker Name

NONE

Financial or Economic Impact of the Hedge

NONE

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NONE

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NONE

Schedule DL, Part 1, General Interrogatory

NONE

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Schedule DL, Part 2, Securities Lending Collateral Assets

NONE

Schedule DL, Part 2, General Interrogatory

NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Name	Location and Supplemental Information						
Open Depositories							
Amegy Bank	Houston, TX		0.100	1,625	1,076	3,499	
Amegy Bank	6/23/2013	SD	0.100			50,000	
Amegy Bank	11/18/2013	SD	0.100			50,000	
Amegy Bank	12/22/2013	SD	0.100			50,000	
Amegy Bank	1/6/2013	SD	0.100			50,000	
Amegy Bank	1/31/2013	SD	0.100			100,000	
Amegy Bank	3/15/2013	SD	0.100			50,000	
Amegy Bank	3/21/2013	SD	0.100			50,000	
Amegy Bank	4/11/2013	SD	0.100			50,000	
Amegy Bank	4/26/2013	SD	0.100			50,000	
Amegy Bank	4/30/2013	SD	0.100			100,000	
Amegy Bank	5/1/2013	SD	0.100			150,000	
Amegy Bank	5/12/2013	SD	0.100			50,041	
Amegy Bank	6/3/2013	SD	0.100			150,000	
Amegy Bank	6/16/2013	SD	0.100			50,000	
Amegy Bank	7/14/2013	SD	0.100			50,000	
Amegy Bank	8/23/2013	SD	0.100			50,000	
Amegy Bank	12/1/2013	SD	0.100			50,000	
Amegy Bank	12/3/2013	SD	0.100			100,000	
Chase	Ft. Worth, TX		0.300	220		75,000	
Chase	7/14/2013	SD	0.830		46	50,000	
Chase	3/23/2013	SD	0.100	50	25	50,000	
Chase	5/24/2013	SD	0.200	109	75	50,000	
Chase	5/28/2013	SD	0.250	136	64	50,000	
Chase	1/23/2013	SD	0.950	477	92	50,000	
Collateral Cash & Securities held in Escrow				14,135	5,375	69,813,075	
Comerica	Sugarland, TX	SD	0.400	24,583	22,750	274,339	
Comerica	11/27/2013	SD	0.450			50,000	
Comerica	11/28/2013	SD	0.450			50,000	
Comerica	12/10/2013	SD	0.450			10,000	
Comerica	12/14/2013	SD	0.450			50,000	
Comerica	12/16/2013	SD	0.450			100,000	
Comerica	12/19/2013	SD	0.450			50,000	
Comerica	12/29/2013	SD	0.450			50,000	
Comerica	12/30/2013	SD	0.450			200,000	
Comerica	12/31/2013	SD	0.450			400,000	
Comerica	1/1/2013	SD	0.450			825,000	
Comerica	1/15/2013	SD	0.450			100,000	
Comerica	1/20/2013	SD	0.450			50,000	
Comerica	1/21/2013	SD	0.450			50,000	
Comerica	1/25/2013	SD	0.450			50,000	
Comerica	2/1/2013	SD	0.450			110,000	
Comerica	2/5/2013	SD	0.450			50,000	
Comerica	2/8/2013	SD	0.450			50,000	
Comerica	2/10/2013	SD	0.450			50,000	
Comerica	2/23/2013	SD	0.450			50,000	
Comerica	2/28/2013	SD	0.400			1,180,000	
Comerica	3/1/2013	SD	0.400			100,000	
Comerica	3/5/2013	SD	0.400			50,000	
Comerica	3/11/2013	SD	0.400			100,000	
Comerica	3/12/2013	SD	0.400			100,000	
Comerica	3/28/2013	SD	0.400			50,000	
Comerica	3/29/2013	SD	0.400			250,000	
Comerica	4/2/2013	SD	0.400			10,000	
Comerica	4/17/2013	SD	0.400			50,000	
Comerica	4/23/2013	SD	0.400			10,000	
Comerica	4/25/2013	SD	0.400			50,000	
Comerica	5/1/2013	SD	0.400			230,000	
Comerica	5/1/2013	SD	0.450			50,000	
Comerica	5/2/2013	SD	0.400			240,000	
Comerica	5/3/2013	SD	0.400			90,000	
Comerica	5/7/2013	SD	0.400			10,000	
Comerica	5/31/2013	SD	0.400			40,000	
Comerica	6/21/2013	SD	0.400			50,000	
Comerica	6/30/2013	SD	0.400			40,000	
Comerica	7/30/2013	SD	0.400			50,000	
Comerica	8/4/2013	SD	0.400			50,000	
Comerica	8/5/2013	SD	0.400			10,000	
Comerica	8/13/2013	SD	0.400			50,000	
Comerica	8/14/2013	SD	0.400			50,000	
Comerica	8/15/2013	SD	0.400			50,000	
Comerica	8/22/2013	SD	0.400			50,000	
Comerica	8/27/2013	SD	0.400			50,000	
Comerica	8/31/2013	SD	0.400			50,000	
Comerica	9/12/2013	SD	0.400			50,000	
Comerica	9/17/2013	SD	0.400			50,000	
Comerica	9/29/2013	SD	0.400			50,000	
Comerica	11/6/2013	SD	0.450			50,000	
Comerica	11/7/2013	SD	0.450			150,000	
Comerica	11/21/2013	SD	0.450			50,000	
Comerica	11/22/2013	SD	0.450			50,000	
International Bank Of Commerce	Tulsa, OK 12/24/2013	SD	0.750	3,367	184	325,000	
Wells Fargo	Newark, NJ		0.170	92,367	6,960	5,123,639	
0199998 - Deposits in 17 depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories				4,760	1,986	998,607	
0199999 - TOTAL - Open Depositories				141,830	38,634	84,018,200	
0399999 - TOTAL Cash on Deposit				141,830	38,634	84,018,200	
0499999 - Cash in Company's Office						1,300	

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	98,988,394	4. April	94,464,091	7. July	93,967,805	10. October	111,176,363
2. February	95,242,464	5. May	92,696,646	8. August	98,110,318	11. November	117,112,788
3. March	95,012,157	6. June	93,060,015	9. September	109,006,868	12. December	84,019,500

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Name	Location and Supplemental Information						
0599999 - TOTAL Cash				141,830	38,634	84,019,500	

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Schedule E, Part 2, Cash Equivalents

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	B FIDELITY, SURETY			170,000	172,057
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE	C FIDELITY, SURETY			10,000	10,000
9. District of Columbia	DC					
10. Florida	FL	B FIDELITY, SURETY			600,000	601,044
11. Georgia	GA	B FIDELITY, SURETY			35,000	35,050
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN	ST BAIL BONDS			75,000	75,000
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA	C FIDELITY, SURETY, BAIL			80,000	80,000
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B FIDELITY, SURETY			57,911	67,155
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO	C BAIL BONDS			10,000	10,000
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH	B BAIL BONDS			500,434	510,370
31. New Jersey	NJ	O FIDELITY, SURETY	1,553,078	1,557,369		
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC	O FIDELITY, SURETY, BAIL			1,317,299	1,345,100
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK	O BAIL BONDS			1,824,065	1,840,906
38. Oregon	OR	B FIDELITY, SURETY			259,299	264,357
39. Pennsylvania	PA	C BAIL BONDS			25,000	25,000
40. Rhode Island	RI					
41. South Carolina	SC	O FIDELITY, SURETY			261,485	263,627
42. South Dakota	SD					
43. Tennessee	TN	C BAIL BONDS			200,189	200,189
44. Texas	TX	C BAIL BONDS			8,675,041	8,675,041
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B FIDELITY, SURETY			200,000	219,581
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U. S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CN					
58. Aggregate Alien and Other	OT	XXX XXX			9,000,000	9,000,000
59. Total			1,553,078	1,557,369	23,300,723	23,394,477
DETAILS OF WRITE-INS						
5801. Everest Re	C	Pledged as Collateral			9,000,000	9,000,000
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Total (Line 5801 through Line 5803 plus Line 5898) (Line 58 above)	XXX	XXX			9,000,000	9,000,000

Property and Casualty

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