

**HARCO NATIONAL INSURANCE COMPANY**  
1701 GOLF ROAD, SUITE 1-600, ROLLING MEADOWS, IL 60008

STATEMENT OF ASSETS, LIABILITIES, SURPLUS AND OTHER FUNDS

AT DECEMBER 31, 2019

ASSETS

Bonds (Amortized Value) .....	\$69,147,050
Stocks (Preferred Stocks) .....	3,667,057
Stocks (Common Stocks) .....	856,400,268
Cash, Bank Deposits & Short Term Investments .....	49,896,036
Other Invested Assets .....	9,504,574
Unpaid Premiums & Assumed Balances .....	157,529,462
Deferred Premiums, Agents Balances & Installments booked .....	30,396,949
Reinsurance Recoverable from Reinsurers .....	27,228,017
Reinsurance - Funds Held by or deposited with reinsured companies ..	11,368,596
Current Federal & Foreign Income Tax Recoverable & Interest .....	0
Investment Income Due and Accrued .....	1,123,975
Receivables from Parent Subsidiaries & Affiliates .....	895,402
Other Assets .....	0
<b>TOTAL ASSETS .....</b>	<b><u>\$1,217,157,385</u></b>

LIABILITIES, SURPLUS & OTHER FUNDS

Losses (Reported Losses Net as to Reinsurance Ceded and Incurred But Not Reported Losses) .....	\$132,364,505
Reinsurance payable on paid losses & loss adjustment expense .....	19,228,089
Loss Adjustment Expenses .....	31,596,841
Commissions Payable, Contingent Commissions & Other Similar Charges ..	5,971,903
Other Expenses (Excluding Taxes, Licenses and Fees) .....	296,734
Taxes, Licenses & Fees (Excluding Federal Income Tax) .....	1,228,988
Current federal and foreign income taxes .....	724,851
Net Deferred Tax Liability .....	15,645,983
Unearned Premiums .....	98,148,046
Advance Premium .....	402,174
Ceded Reinsurance Premiums Payable .....	83,588,765
Funds held by Company under reinsurance treaties .....	14,318,856
Amounts Withheld by Company for Account of Others .....	5,492,288
Payable to Parent Subsidiaries & Affiliates .....	1,041,121
Other Liabilities .....	542,490
<b>TOTAL LIABILITIES .....</b>	<b><u>\$410,591,634</u></b>
Common Capital Stock .....	\$3,500,004
Gross Paid-in & Contributed Surplus .....	670,781,834
Unassigned Funds (Surplus) .....	<u>132,283,913</u>
Surplus as Regards Policyholders .....	<u>\$806,565,751</u>
<b>TOTAL LIABILITIES, SURPLUS &amp; OTHER FUNDS ....</b>	<b><u>\$1,217,157,385</u></b>

I, David G Pirrung, President of HARCO NATIONAL INSURANCE COMPANY, certify that the foregoing is a fair statement of Assets, Liabilities, Surplus and Other Funds of this Company, at the close of business, December 31, 2019, as reflected by its books and records and as reported in its statement on file with the Insurance Department of the State of Illinois.

IN TESTIMONY WHEREOF, I have set my hand and affixed the seal of the Company, this 28<sup>th</sup> day of February, 2020.  
**HARCO NATIONAL INSURANCE COMPANY**

*J-R-5*

SIGNED AND SWORN to before me on this 6<sup>th</sup> day of March, 2020.

*Sherrie L Major*  
NOTARY PUBLIC, STATE OF North Carolina

Sherrie L Major Notary Public Wake County, NC My Commission Expires May 21, 2020
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