

**INTERNATIONAL FIDELITY INSURANCE COMPANY**  
 ONE NEWARK CENTER, 20<sup>TH</sup> FLOOR, NEWARK, NEW JERSEY 07102-5207

STATEMENT OF ASSETS, LIABILITIES, SURPLUS AND OTHER FUNDS

AT DECEMBER 30, 2019

ASSETS

Bonds (Amortized Value) . . . . .	\$186,249,854
Stocks (Preferred Stocks) . . . . .	1,066,851
Stocks (Common Stocks) . . . . .	28,494,265
Mortgage Loans on Real Estate . . . . .	0
Cash, Bank Deposits & Short Term Investments . . . . .	31,515,325
Unpaid Premiums & Assumed Balances . . . . .	7,789,433
Reinsurance Recoverable from Reinsurers . . . . .	3,752,635
Electronic Data Processing Equipment . . . . .	284,336
Investment Income Due and Accrued . . . . .	1,981,457
Current Federal & Foreign income Tax Recoverable & Interest thereon . . . . .	0
Net Deferred Tax Assets . . . . .	2,223,432
Receivables from Parent, Subsidiaries & Affiliates . . . . .	572,107
Other Assets . . . . .	3,020,928
<b>TOTAL ASSETS . . . . .</b>	<b><u>\$266,950,623</u></b>

LIABILITIES, SURPLUS & OTHER FUNDS

Losses (Reported Losses Net as to Reinsurance Ceded and Incurred But Not Reported Losses) . . . . .	\$13,464,213
Reinsurance Payable on Paid Losses and Loss Adjustment Expenses . . . . .	(164,338)
Loss Adjustment Expenses . . . . .	4,563,322
Commissions Payable, Contingent Commissions & Other Similar Charges . . . . .	1,060,931
Other Expenses (Excluding Taxes, Licenses and Fees) . . . . .	4,442,312
Taxes, Licenses & Fees (Excluding Federal Income Tax) . . . . .	0
Unearned Premiums . . . . .	38,746,310
Dividends Declared & Unpaid: Policyholders & Stockholders . . . . .	700,000
Ceded Reinsurance Premiums Payable . . . . .	2,908,367
Funds Held by Company under Reinsurance Treaties . . . . .	1,031
Amounts Withheld by Company for Account of Others . . . . .	84,668,733
Provision for Reinsurance . . . . .	99,540
Payable to Parent, Subsidiaries and Affiliates . . . . .	5,598,524
Other Liabilities . . . . .	2,380,123
<b>TOTAL LIABILITIES . . . . .</b>	<b><u>\$158,469,068</u></b>
Common Capital Stock . . . . .	\$3,600,000
Gross Paid-in & Contributed Surplus . . . . .	374,600
Surplus Notes . . . . .	16,000,000
Unassigned Funds (Surplus) . . . . .	94,461,535
Less: Treasury Stock at cost (50,682 shares common) (value incl. \$45.) . . . . .	5,954,580
Surplus as Regards Policyholders . . . . .	<u>\$108,481,555</u>
<b>TOTAL LIABILITIES, SURPLUS &amp; OTHER FUNDS . . . . .</b>	<b><u>\$266,950,623</u></b>

I, John M Mruk, Treasurer of INTERNATIONAL FIDELITY INSURANCE COMPANY, certify that the foregoing is a fair statement of Assets, Liabilities, Surplus and Other Funds of this Company, at the close of business, December 31, 2019 as reflected by its books and records and as reported in its statement on file with the Insurance Department of the State of New Jersey.



IN TESTIMONY WHEREOF, I have set my hand and affixed the seal of the Company, this 28th day of February, 2020.  
 INTERNATIONAL FIDELITY INSURANCE COMPANY

*John M. Mruk*

SIGNED AND SWORN to before me on this 6<sup>th</sup> day of March, 2020

*Sherrie L. Major*  
 NOTARY PUBLIC, STATE OF North Carolina

**Sherrie L. Major**  
 Notary Public  
 Wake County, NC  
 My Commission Expires May 21, 2020